

KAMAN CORP
Form 8-K
September 27, 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT

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circumstances. MDHI management has indicated that, although it continues to work on this strategy, it has not been able to resolve the situation thus far; therefore, the Corporation has determined that, given current circumstances, a sales and pre-tax charge in the amount of its investment under these contracts must be taken in compliance with accounting principles generally accepted in the United States of America.

The Corporation intends to maintain a business relationship with MDHI should it be successful in improving its financial and operational situation.

Item 7.01 Regulation FD Disclosure.

On September 27, 2004, the Corporation issued a press release regarding its decision to take a non-cash charge in the third quarter as discussed in Item 2.06 of this Report. A copy of the press release is furnished with this Report as Exhibit 99.1.

Item 8.01 Other Events.

The non-cash sales and pre-tax earnings charge discussed in Item 2.06 of this Report would create a default under a financial covenant and possibly an acceleration of indebtedness under the Corporation's revolving credit agreement, if not avoided by waiver of any default under, or by modification of, the agreement. The Corporation has been working with its lenders and expects to resolve this issue in a manner that will avoid any such default or

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acceleration or any related issues because of cross-default provisions of certain smaller debt obligations of the Corporation and its subsidiaries.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

Exhibit 99.1 Press release dated September 27, 2004.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

KAMAN CORPORATION

By: /s/ Robert M. Garneau

Robert M. Garneau
Executive Vice President and
Chief Financial Officer

Date: September 27, 2004

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KAMAN CORPORATION AND SUBSIDIARIES

Index to Exhibits

Exhibit 99.1 Press release dated September 27, 2004 Attached

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