KANSAS CITY SOUTHERN

Form 4 May 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

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obligations

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and AdJONES JAM	ddress of Reporting F IES R	Symbol	er Name and Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
			AS CITY SOUTHERN [KSI	(Check all applicable)			
(Last)	(First) (M		3. Date of Earliest Transaction				
KANSAS C BOX 21933	ITY SOUTHERN 5	· · · · · · · · · · · · · · · · · · ·	Day/Year) 2007	_X_ Director 10% Owner Officer (give title Other (specify below) below)			
	(Street)	4. If Ame	endment, Date Original	6. Individual or Joint/Group Filing(Check			
		Filed(Mor	nth/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
KANSAS C	ITY, MO 64121-9	9335					
(City)	(State) (Zip) Tabl	le I - Non-Derivative Securities A	cquired, Disposed of, or Beneficially Owned			
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Date, if any (Month/Day/Year)	Code Disposed of (D)	5. Amount of Securities Form: Direct Indirect Beneficially (D) or Beneficial Owned Indirect (I) Ownership Following (Instr. 4) (Instr. 4) Transaction(s) (Instr. 3 and 4)			
Common Stock	05/03/2007		A 5,000 A \$0	30,580 D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secur (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option (Right to Buy)	\$ 1.8784					11/13/1998	11/12/2007	Common Stock	3,000	
Option (Right to Buy)	\$ 2.8589					04/30/1999	04/29/2008	Common Stock	1,500	
Option (Right to Buy) (1)	\$ 3.5898					05/03/2000	05/05/2009	Common Stock	1,500	
LSAR (1)	\$ 3.5898					<u>(1)</u>	<u>(1)</u>	Common Stock	1,500	
Option (Right to Buy) (1)	\$ 5.75					05/02/2001	07/12/2010	Common Stock	30,000	
LSAR (1)	\$ 5.75					<u>(1)</u>	<u>(1)</u>	Common Stock	30,000	
Option (Right to Buy) (1)	\$ 5.75					07/13/2003	07/12/2010	Common Stock	6,000	
LSAR (1)	\$ 5.75					<u>(1)</u>	<u>(1)</u>	Common Stock	6,000	
Option (Right to Buy) (1)	\$ 12.5					05/01/2002	05/02/2011	Common Stock	10,000	
LSAR (1)	\$ 12.5					<u>(1)</u>	<u>(1)</u>	Common Stock	10,000	
Option (Right to Buy) (1)	\$ 16.02					04/30/2003	05/01/2012	Common Stock	10,000	
LSAR (1)	\$ 16.02					<u>(1)</u>	<u>(1)</u>	Common Stock	10,000	

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Option (Right to Buy) (1)	\$ 11.05	05/01/2004	04/30/2013	Common Stock	10,000
LSAR (1)	\$ 11.05	<u>(1)</u>	<u>(1)</u>	Common Stock	10,000
Option (Right to Buy) (1)	\$ 13.8	05/04/2005	05/05/2014	Common Stock	10,000
LSAR (1)	\$ 13.8	<u>(1)</u>	<u>(1)</u>	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
1 0	Director	10% Owner	Officer	Other		
JONES JAMES R KANSAS CITY SOUTHERN PO BOX 219335 KANSAS CITY, MO 64121-9335	X					

Signatures

Julie D. Powell, Attorney-in-Fact

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Limited Stock Appreciation Rights ("LSARs") are granted in tandem with stock options. LSARs become exercisable only following a change-in-control of the Company in lieu of related options and are exercisable only for cash. LSARs terminate when the related options are exercised or terminated.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3