

Edgar Filing: MACDERMID INC - Form 10-Q

MACDERMID INC  
Form 10-Q  
May 14, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549 - 1004

FORM 10-Q

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES  
EXCHANGE ACT OF 1934

FOR THE QUARTERLY PERIOD ENDED March 31, 2002  
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COMMISSION FILE NUMBER 0-2413  
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MacDermid, Incorporated  
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(Exact name of registrant as specified in its charter)

Connecticut  
-----

06-0435750  
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(State or other jurisdiction of  
incorporation or organization)

(I.R.S. Employer  
Identification No.)

245 Freight Street, Waterbury, Connecticut  
-----

06702  
-----

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (203) 575-5700  
-----

Former name, former address or former fiscal year, if changed  
since last report.

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by section 13 or 15(d) of the Securities and Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes X No .  
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Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Class -----	Outstanding at May 1, 2002 -----
Common Stock, no par value	32,251,303 shares

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MACDERMID, INCORPORATED  
CONSOLIDATED CONDENSED BALANCE SHEETS  
(Amounts in Thousands of Dollars Except Share Amounts)

	March 31, 2002 ----- (Unaudited)	December 31, 2001 ----- (Audited)
<b>Assets</b>		
Current assets:		
Cash and equivalents	\$ 14,414	\$ 17,067
Accounts and notes receivable, (net of allowance for doubtful receivables of \$13,665 and \$14,642)	159,532	164,230
Inventories		
Finished goods	53,752	57,882
Raw materials	50,925	53,152
	-----	-----
	104,677	111,034
Prepaid expenses	8,696	8,068
Deferred income tax asset	13,736	13,831
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Total current assets	301,055	314,230
Property, plant and equipment (net of accumulated depreciation of \$127,908 and \$140,234)	142,779	152,482
Goodwill (Note 2)	222,138	222,571
Intangibles, (net of accumulated amortization of \$37,242 and \$36,585) (Note 2)	36,782	37,425
Other assets	65,502	64,177
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	\$ 768,256	\$ 790,885
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