

MARSHALL & ILSLEY CORP/WI/  
 Form 424B2  
 November 26, 2003

PRICING SUPPLEMENT

		Marshall & Ilsley Corporation				Filed under Rule 424 (b)(2), Registration Statement No. 333-33814			
		\$500,000,000				(To Prospectus dated April 12, 2000, and Prospectus			
		Marshall & Ilsley Corporation MiNotes <sup>SM</sup>				Supplement dated October 21, 2003)			
		Due Nine Months or More from Date of Issue							

CUSIP	Aggregate	Price to	Purchasing	Proceeds	Interest	Interest	Maturity	Survivor's
Number	Principal	Public <sup>(1)</sup>	Agent's	Before	Per	Frequency	Date	Option
	Amount		Discount <sup>(1)</sup>	Expenses <sup>(1)</sup>	Annun	(begin		
						date)		
57183MCZ1	\$2,345,000	100%	2.00%	98.00%	5.625%	Semi-Annual	11/15/22	YES
						(5/15/04)		

Senior Notes								
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Redemption Information:  
 Redeemable at the option of Marshall & Ilsley Corporation on 11/15/04 and each interest payment date thereafter, at a price equal to 100%

Senior Notes								
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Redemption Information:

Senior Notes								
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Redemption Information:

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			Merrill Lynch & Co.
Marshall & Ilsley Corporation		Trade Date:11/24/03	Purchasing Agent
770 North Water Street		Issue Date:11/28/03	Acting as Principal
Milwaukee, WI 53302		Minimum Denominations/Increments: \$1,000/\$1,000	
		Original Issue Discount: No	
		All trades settle without accrued interest and clear SDFS: DTC Book-Entry only	
		Merrill Lynch DTC Participant Number: 5132	
		(1) Expressed as a percentage of the aggregate principal amount.	
		"MiNotes" is a service mark of Marshall & Ilsley Corporation.	

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