LOZANO MONICA C

Form 4

November 01, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Expires:

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

January 31, 2005

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

OMB APPROVAL

See Instruction 1(b).

1(0).

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** LOZANO MONICA C | | | 2. Issuer Name and Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer | | | |
|--|-----------|----------|--|---|--|--|--|
| | | | TENET HEALTHCARE CORP [THC] | (Check all applicable) | | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) | X Director 10% Owner Officer (give title Other (specify below) | | | |
| 3820 STATE STREET | | | 10/28/2004 | | | | |
| | (Street) | | 4. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| SANTA BAI | RBARA, CA | A 93105 | | Form filed by More than One Reporting Person | | | |
| (City) | (State) | (Zip) | Table I - Non-Derivative Securities Acc | quired, Disposed of, or Beneficially Owne | | | |

| (City) | (State) (2 | Table | I - Non-De | erivative S | Securities Ac | quired, Disposed | of, or Beneficia | lly Owned |
|------------|---------------------|--------------------|------------|-------------|-----------------|------------------|------------------|--------------|
| 1.Title of | 2. Transaction Date | 2A. Deemed | 3. | 4. Securit | ties | 5. Amount of | 6. Ownership | 7. Nature of |
| Security | (Month/Day/Year) | Execution Date, if | Transactio | onAcquired | (A) or | Securities | Form: Direct | Indirect |
| (Instr. 3) | | any | Code | Disposed | of (D) | Beneficially | (D) or | Beneficial |
| | | (Month/Day/Year) | (Instr. 8) | (Instr. 3, | 4 and 5) | Owned | Indirect (I) | Ownership |
| | | | | | | Following | (Instr. 4) | (Instr. 4) |
| | | | | | (4) | Reported | | |
| | | | | | (A) | Transaction(s) | | |
| | | | Code V | Amount | or (D) Price | (Instr. 3 and 4) | | |
| Camman | | | Code v | Amount | (D) Thee | | | |
| Common | | | | | | 300 | I | By Trust |
| Stock | | | | | | | - | 2) 1100 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transact Code (Instr. 8) | 5. NumbiorDerivati Securitie Acquired or Dispos (D) (Instr. 3, and 5) | ve es d (A) osed of | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|---|---|--------------------------------------|---|------------------------------|--|--------------------|---|-------------------------------------|
| | | | | Code V | 7 (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| 2004 October Director Deferred Stock Units | \$0 | 10/28/2004 | | A | 12,195 | 5 | <u>(1)</u> | <u>(1)</u> | Common Stock | 12,195 |
| 2002 A Director Option (Right to Buy) | \$ 45.14 | | | | | | 07/25/2002 | 07/25/2012 | Common Stock | 36,000 |
| 2002 B Director Option (Right to Buy) | \$ 28.75 | | | | | | 10/31/2002 | 10/31/2012 | Common Stock | 18,000 |
| 2003 D Director Option (Right to Buy) | \$ 13.78 | | | | | | 10/30/2003 | 10/30/2013 | Common Stock | 18,867 |
| Stock Units (2) | \$ 0 | | | | | | (3) | (3) | Common Stock | 12,458 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|---|---------------|-----------|---------|-------|--|--|
| • 0 | Director | 10% Owner | Officer | Other | | |
| LOZANO MONICA C 3820 STATE STREET SANTA BARBARA, CA 93105 | X | | | | | |

Signatures

/s/ Lozano, Monica C. 11/01/2004

Reporting Owners 2

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These deferred stock units vest ratably on each of the first, second and third anniversaries of the date of grant or become fully vested upon termination of service, whichever occurs first, and are settled in shares of the Company's common stock only upon termination of service.
- (2) These Stock Units were accrued under the Company's Deferred Compensation Plan.
- (3) Stock Units are settled in shares of the Company's common stock upon termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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