

AMERISERV FINANCIAL INC /PA/  
Form 8-K  
April 16, 2007

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Form 8-K

Current Report

Pursuant to Section 13 or 15(d) of the Securities Act of 1934

Date of Report (Date of earliest event reported) April 16, 2007

AMERISERV FINANCIAL, Inc.

(exact name of registrant as specified in its charter)

Pennsylvania 0-11204 25-1424278

(State or other (commission (I.R.S. Employer

jurisdiction File Number) Identification No.)

of Incorporation)

Main and Franklin Streets, Johnstown, Pa. 15901

(address or principal executive offices) (Zip Code)

Registrant's telephone number, including area code: 814-533-5300

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities

Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange

Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the

Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the

Exchange Act (17 CFR 240.13e-4c))



Form 8-K

Item 8.01 Other Events.

AMERISERV FINANCIAL Inc. (the "Registrant") announced that it is analyzing Statement of Financial Accounting Standard No. 159, The Fair Value Option for Financial Assets and Financial Liabilities . For a more detailed description of the announcement see the press release attached as Exhibit #99.1.

Exhibits

-----

Exhibit 99.1

Press release dated April 16, 2007, announcing that it is analyzing Statement of Financial Accounting Standard No. 159, The Fair Value Option for Financial Assets and Financial Liabilities .

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

AMERISERV FINANCIAL, Inc.

By /s/Jeffrey A. Stopko

Jeffrey A. Stopko

Senior Vice President

& CFO

Date: April 16, 2007

**Exhibit 99.1**

**AMERISERV FINANCIAL ANALYZING ACCOUNTING PRONOUNCEMENT**

JOHNSTOWN, PA AmeriServ Financial, Inc. (NASDAQ: ASRV) announced that it plans to release its first quarter earnings no later than April 24, 2007. The sole reason for the delay from the planned April 17, 2007 release date is to provide the Company with more time to analyze the potential early adoption of Statement of Financial Accounting Standards No. 159, The Fair Value Option for Financial Assets and Financial Liabilities . This accounting standard provides entities, such as AmeriServ Financial, the ability to early adopt the measurement of certain identified assets or liabilities at fair value.