#### STIFEL FINANCIAL CORP

Form 4

February 22, 2007

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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**OMB APPROVAL** 

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person * IMHOFF MICHAEL F |         |          | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>STIFEL FINANCIAL CORP [SF] | 5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)                             |  |  |  |
|--|---------|----------|---|--|--|--|--|
| (Last)   | (First) | (Middle) | 3. Date of Earliest Transaction   | (Choose an approach)   |  |  |  |
| 9132 SOUTH ROUNDTREE<br>DRIVE                              |         |          | (Month/Day/Year)<br>02/21/2007  | Director 10% Owner Officer (give title X Other (specification)  DIR FI TRADING                       |  |  |  |
| (Street)   |         |          | 4. If Amendment, Date Original  | 6. Individual or Joint/Group Filing(Check  |  |  |  |
| LITTLETON, CO 80126  |         |          | Filed(Month/Day/Year)   | Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |  |

| (City)                               | (State)                                 | (Zip) <b>Tabl</b>   | e I - Non-D                             | erivative   | Secur | rities Acq  | uired, Disposed o   | f, or Beneficial   | ly Owned |
|--------------------------------------|---|---|---|---|-------|-------------|---|--|----------|
| 1.Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) |       |             | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | ·        |
|                                      |   |   | Code V                                  | Amount  | or    | Price       | Transaction(s) (Instr. 3 and 4)                               |  |          |
| Common<br>Stock                      | 02/21/2007                              |   | S                                       | 1,400   | D     | \$<br>51.25 | 36,697  | D  |          |
| Common<br>Stock                      | 02/21/2007                              |   | S                                       | 600   | D     | \$ 51.3     | 36,097  | D  |          |
| Common<br>Stock                      | 02/21/2007                              |   | S                                       | 600   | D     | \$ 51.5     | 35,497  | D  |          |
| Common<br>Stock                      | 02/21/2007                              |   | S                                       | 250   | D     | \$<br>51.67 | 35,247  | D  |          |
| Common<br>Stock                      | 02/21/2007                              |   | S                                       | 200   | D     | \$<br>51.66 | 35,047  | D  |          |

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| Common<br>Stock | 02/21/2007 | S | 200 | D | \$<br>51.55 | 34,847 | D |
|-----------------|------------|---|-----|---|-------------|--------|---|
| Common<br>Stock | 02/21/2007 | S | 200 | D | \$<br>51.52 | 34,647 | D |
| Common<br>Stock | 02/21/2007 | S | 200 | D | \$<br>51.63 | 34,447 | D |
| Common<br>Stock | 02/21/2007 | S | 100 | D | \$<br>51.65 | 34,347 | D |
| Common<br>Stock | 02/21/2007 | S | 100 | D | \$<br>51.46 | 34,247 | D |
| Common<br>Stock | 02/21/2007 | S | 100 | D | \$ 51.4     | 34,147 | D |
| Common<br>Stock | 02/21/2007 | S | 100 | D | \$<br>51.31 | 34,047 | D |
| Common<br>Stock | 02/21/2007 | S | 100 | D | \$<br>51.48 | 33,947 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transacti<br>Code<br>(Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |                     | ate                | Under | unt of<br>rlying                       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|--------------------------------------|---|---------------------------------------|---|---------------------|--------------------|-------|--|---|---|
|   |   |                                      |   | Code V                                | (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title | Amount<br>or<br>Number<br>of<br>Shares |   |   |

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Reporting Owners 2

IMHOFF MICHAEL F 9132 SOUTH ROUNDTREE DRIVE LITTLETON, CO 80126

**DIR FI TRADING** 

### **Signatures**

By: Forrest M. Smith For: Michael F. Imhoff

02/22/2007

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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