

KATZ JAMES L  
Form 4  
October 25, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KATZ JAMES L

(Last) (First) (Middle)

333 NORTH MICHIGAN, SUITE 1901

(Street)

CHICAGO, IL 60601

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
EZ EM INC [EZM]

3. Date of Earliest Transaction (Month/Day/Year)  
10/22/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/22/2004		S		4,200	D	\$ 17.1
					9,874	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pr Deri Secu (Inst	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option <sup>(1)</sup>	\$ 5.4909					07/26/1996	07/25/2005	Common Stock	10,927
Common Stock Option <sup>(1)</sup>	\$ 12.4894					06/01/1997	05/31/2006	Common Stock	1,060
Common Stock Option <sup>(1)</sup>	\$ 7.4029					05/31/1998	05/30/2007	Common Stock	1,030
Common Stock Option <sup>(1)</sup>	\$ 5.875					05/30/1999	05/29/2008	Common Stock	1,000
Common Stock Option <sup>(1)</sup>	\$ 5					05/29/2000	05/28/2009	Common Stock	1,000
Common Stock Option <sup>(1)</sup>	\$ 6.5					06/03/2001	06/02/2010	Common Stock	1,000
Common Stock Option <sup>(1)</sup>	\$ 5.2					06/02/2002	06/01/2011	Common Stock	1,000
Common Stock Option <sup>(1)</sup>	\$ 9					06/01/2003	05/31/2012	Common Stock	1,000
Common Stock Option <sup>(1)</sup>	\$ 8.4					05/31/2004	05/30/2013	Common Stock	1,000
Common Stock Option	\$ 18.7					05/29/2005	05/28/2014	Common Stock	1,000

