

EZ EM INC
Form 4
December 21, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Stern Linda B

2. Issuer Name and Ticker or Trading Symbol
EZ EM INC [EZEM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
23 WILLETS ROAD
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/20/2006

____ Director 10% Owner
____ Officer (give title below) Other (specify below)

OLD WESTBURY, NY 115681522
(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	12/20/2006		M		12,000	A	\$ 12.66
					48,305		D
Common Stock	12/20/2006		M		2,000	A	\$ 14.68
					50,305		D
Common Stock	12/20/2006		S		12,000	D	\$ 17.29
					38,305		D
Common Stock	12/20/2006		S		2,000	D	\$ 17.29
					36,305		D
Common Stock	12/20/2006		M		12,000	A	\$ 12.66
					12,000		I
	12/20/2006		M		2,000	A	14,000
							I

As Trustee of Stern QTIP Trust

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Common Stock					\$ 14.68			As Trustee of Stern QTIP Trust
Common Stock	12/20/2006	S	12,000	D	\$ 17.29	2,000	I	As Trustee of Stern QTIP Trust
Common Stock	12/20/2006	S	2,000	D	\$ 17.29	0	I	As Trustee of Stern QTIP Trust
Common Stock						1,852,974	I	As Executor/Beneficiary-H Stern Estate

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Option ⁽¹⁾	\$ 12.66	12/20/2006		M	12,000	01/17/2005	12/28/2006	Common Stock	12,000
Common Stock Option ⁽¹⁾	\$ 14.68	12/20/2006		M	2,000	12/28/2005	12/28/2006	Common Stock	2,000
Common Stock Option ⁽¹⁾	\$ 12.66	12/20/2006		M	12,000	01/17/2005	12/28/2006	Common Stock	12,000
Common Stock Option ⁽¹⁾	\$ 14.68	12/20/2006		M	2,000	12/28/2005	12/28/2006	Common Stock	2,000

