OIL DRI CORPORATION OF AMERICA

Form 4

March 14, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or

Form 5 obligations may continue.

See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

400

1. Name and Address of Reporting Person * JAFFEE DANIEL S

2. Issuer Name and Ticker or Trading Symbol

3. Date of Earliest Transaction

OIL DRI CORPORATION OF AMERICA [ODC]

(Last) (First) (Middle)

410 N. MICHIGAN AVE., SUITE

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

(Month/Day/Year)

03/14/2005

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

X Director 10% Owner X_ Officer (give title Other (specify below)

President and CEO

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

CHICAGO, IL 60611-4213

(City)	(State)	(Zip) Tabl	Derivative	nired, Disposed of, or Beneficially Owned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	on(A) or Di (Instr. 3,	A) or Disposed of (D) nstr. 3, 4 and 5) (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	03/14/2005		Code V $C_{\underline{(1)}}$	Amount 35,000	(D)	Price \$ 0	35,000	D	
Common Stock	03/14/2005		S(2)	34,300	D	\$ 18.6	700	D	
Common Stock	03/14/2005		S(2)	100	D	\$ 18.65	600	D	
Common Stock	03/14/2005		S(2)	500	D	\$ 18.7	100	D	
Common Stock	03/14/2005		S(2)	100	D	\$ 18.78	0	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of inDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amo Num Shar
Class B Stock	\$ 0	03/14/2005		M(3)	35,000		<u>(4)</u>	<u>(4)</u>	Common Stock	35
Class B Stock	\$ 0	03/14/2005		C(1)		35,000	<u>(4)</u>	<u>(4)</u>	Common Stock	35
Stock Options (Right to buy)	\$ 11.25	03/14/2005		M(3)		35,000	09/18/2000	09/18/2008	Class B Common Stock	35
Class B Stock	\$ 0						<u>(4)</u>	<u>(4)</u>	Common Stock	
Stock Options (Right to buy)	\$ 11.25						09/18/2000	09/18/2008	Class B Common Stock	4
Class B Stock	\$ 0						<u>(4)</u>	<u>(4)</u>	Common Stock	64,5
Class B Stock	\$ 0						<u>(4)</u>	<u>(4)</u>	Common Stock	Ź
Class B Stock	\$ 0						<u>(4)</u>	<u>(4)</u>	Common Stock	Ź
Class B Stock	\$ 0						<u>(4)</u>	<u>(4)</u>	Common Stock	23,
Class B Stock	\$ 0						<u>(4)</u>	<u>(4)</u>	Common Stock	23,
Class B Stock	\$ 0						<u>(4)</u>	<u>(4)</u>	Common Stock	23,

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

JAFFEE DANIEL S
410 N. MICHIGAN AVE.
SUITE 400
CHICAGO, IL 60611-4213

Signatures

Maryon Gray by Power of Attorney

03/14/2005

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (3) Exercise of employee stock options pursuant to the Oil-Dri Corporation of America 1995 Long-Term Incentive Plan in a transaction exempt under rule 16b-3.
- (1) Conversion of Class B Stock to Common Stock. Class B Stock may be converted at any time at the option of the holder into Common Stock on a share for share basis. See note 134 to SEC Release 34-288691.
- (4) Class B Stock may be converted at any time at the option of the holder into Common Stock on a share for share basis. See note 134 to SEC Release 34-288691
- (2) Sale, pursuant to a written plan which satisfies the requirements of SEC Rule 10b5-1, of shares obtained through exercise of employee stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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