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BAR HARBOR BANKSHARES

Form 5

February 14, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

- 1. Name and Address of Reporting Person: Ruth S. Foster, 95 Main Street, Ellsworth, ME 04605
- 2. Issuer Name and Tickler or Trading Symbol: Bar Harbor Bankshares, CUSIP No. 066849100
- 3. IRS or Social Security Number of Reporting Person (Voluntary): Not provided
- 4. Statement for Month/Year: December 2001
- 5. If Amendment, Date of Original: NA
- 6. Relationship of Reporting Person to Issuer: Director

Table 1: Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Title of

Security

Tran

Date

Tran

Code

Securities Acquired

(A)

or Disposed of (d)

Amount A/D

Price

Amount

of

Securit

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Ownersh

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Nature

of

Ownersh

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Bar Harbor Bankshares Common Stock

3,350 D