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ENERGY P Form 4 March 20, 2	ARTNERS LTD									
	ЛЛ							-	PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							N OMB Number:	3235-0287		
Check tl if no lor subject t Section Form 4 Form 5	NGES IN SECUF 16(a) of th	RITIES	Estimated burden hou response	urs per						
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940										
(Print or Type	Responses)									
			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer				
			ENERGY PARTNERS LTD [EPL]				(Check all applicable)			
(Month.			(Month/	. Date of Earliest Transaction Month/Day/Year))3/16/2006			Director 10% Owner X_ Officer (give title Other (specify below) below) Executive Vice President & CFO			
	(Street)		4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
Filed(Mo NEW ORLEANS, LA 70170			ed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tab	ole I - Non-I	Derivative	Securities A	cquired, Disposed	of. or Beneficia	llv Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any	ed Date, if	3. Transactio Code (Instr. 8) Code V	4. Securit nAcquired Disposed (Instr. 3, 4	ies (A) or of (D)	5. Amount of	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect	
Dito		C 1 1	c				· 1· 4			
Reminder: Re	port on a separate line	e for each cla	ass of sec	urities benef	Perso	ns who res	or indirectly. pond to the colle ained in this form		SEC 1474	

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	TransactionDerivative		Expiration Date	Underlying Securities	D
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	S

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(Instr. 3)	Price of Derivative Security	(Month/Day/Year) (Instr. 8	or Dispos (D)	(Instr. 3, 4,				(
			Code V	7 (A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to buy)	\$ 22.31	03/16/2006	A	29,071		<u>(1)</u>	03/16/2016	Common Stock	29,071

Reporting Owners

Reporting Owner Name / Address	Relationships							
1 9	Director	10% Owner	Officer	Other				
LOONEY DAVID R C/O ENERGY PARTNERS, LTD. 201 ST. CHARLES AVENUE NEW ORLEANS, LA 70170			Executive Vice Preside & CFO	ent				
Signatures								

John H. Peper, Attorney in Fact

**Signature of Reporting Person

Date

03/20/2006

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options become vested in thirds over a period of three years.
- (2) Not applicable

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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