Edgar Filing: HILL C T - Form 4

HILL C T Form 4 March 17, 2011 FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. <i>See</i> Instruction 1(b).	STATEMI Filed purst Section 17(a)	ENT OF C uant to Sec) of the Pub	Wash CHANG ction 16 blic Util	ITIES AND EXCHANGE hington, D.C. 20549 GES IN BENEFICIAL OW SECURITIES (a) of the Securities Exchan, lity Holding Company Act of restment Company Act of 19	NERSHIP OF ge Act of 1934, of 1935 or Section	OMB Number: Expires: Estimated a burden hou response	irs per
1. Name and Address HILL C T	s of Reporting Po	Sy	ymbol	Name and Ticker or Trading JST BANKS INC [STI]	5. Relationship of Issuer		
(Last) (919 EAST MAIN	First) (Middle) 3. Date (Month			Earliest Transaction y/Year) 11	(Check all applicable) <u></u> Director <u></u> 10% Owner <u></u> Officer (give title <u></u> Other (specify below) <u>below</u>) Corp. Executive Vice President		
(Street) RICHMOND, VA 23219				dment, Date Original h/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City) ((State) (Z	Zip)	Table	I - Non-Derivative Securities Ac		f, or Beneficial	lly Owned
	'ransaction Date onth/Day/Year)	Execution D any	Date, if	3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Common Stock				Code V Amount (D) Price		D	
Common Stock					20,638.4514	D (1)	
Common Stock					49,770	D (2)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control

Edgar Filing: HILL C T - Form 4

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4.5. Number of DerivativeTransactionSecurities Acquired (A)Codeor Disposed of (D)(Instr. 8)(Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and A Underlying Se (Instr. 3 and 4	
	Security			Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Phantom Stock Units <u>(3)</u>	<u>(3)</u>			Coue	(A)	(D)	(3)	<u>(3)</u>	Common Stock
Phantom Stock Units (4)	<u>(4)</u>						(4)	<u>(4)</u>	Common Stock
Phantom Stock Units (5)	<u>(5)</u>						(5)	<u>(5)</u>	Common Stock
Phantom Stock Units <u>(6)</u>	<u>(6)</u>	03/15/2011		А	828.6403		(6)	<u>(6)</u>	Common Stock
Phantom Stock Units <u>(6)</u>	<u>(6)</u>	03/15/2011		D		12.0151	(6)	<u>(6)</u>	Common Stock
Option (7)	\$ 64.57						11/13/2004	11/13/2011	Common Stock
Option (7)	\$ 54.28						02/11/2006	02/11/2013	Common Stock
Option (7)	\$ 73.19						02/10/2007	02/10/2014	Common Stock
Option (8)	\$ 73.14						02/08/2008	02/08/2015	Common Stock
Option (8)	\$ 71.03						02/14/2009	02/08/2016	Common Stock
Option (8)	\$ 85.06						02/13/2010	02/13/2017	Common Stock
Option (8)	\$ 64.58						02/12/2011	02/12/2018	Common Stock
Option (8)	\$ 29.54						12/31/2011	12/31/2018	Common Stock
Option (8)	\$ 9.06						02/10/2012	02/12/2019	

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
HILL C T 919 EAST MAIN STREET RICHMOND, VA 23219			Corp. Executive Vice President			
Signatures						
David A. Wisniewski, Attorney C.T. Hill	/-in-Fact	for	03/17/2011			
<u>**</u> Signature of Reporting P	erson		Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.

Restricted stock held under SunTrust Banks, Inc. 2004 Stock Plan and the 2009 Stock Plan. Subject to certain vesting conditions.

- Restricted stock agreements contain tax withholding features allowing stock to be withheld to satisfy tax withholding obligations. All plans are exempt under Rule 16(b)-3. Includes 5,000 shares which vest on 10/31/2011 and 25,400 shares which vest on 02/10/2012 and 19,370 shares which vest on 12/16/2012.
- (3) The reported phantom stock units were acquired under SunTrust Banks, Inc.'s Deferred Compensation Plan. These phantom stock units convert to common stock on a one-for-one basis.
- (4) The reported phantom stock units were acquired under Crestar Bank's ANEX plan. These securities convert to common stock on a one-for-one basis.
- (5) Represents stock units granted under the SunTrust Banks, Inc. 2009 Stock Plan paid as salary. The stock units will be settled in cash one half on March 31, 2011 and one half on March 31, 2012, unless settled earlier due to the executive's death.
- (6) Represents stock units granted under the SunTrust Banks, Inc. 2009 Stock Plan paid as salary on March 15, 2012, unless settled earlier due to the executive's death.
- (7) Granted pursuant to the SunTrust Banks, Inc. 2000 Stock Plan.
- (8) Granted pursuant to the SunTrust Banks, Inc. 2004 Stock Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Common Stock