

SUNTRUST BANKS INC  
 Form 4  
 February 11, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Freeman Thomas E

(Last) (First) (Middle)

303 PEACHTREE STREET, N.E.

(Street)

ATLANTA, GA 30308

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 SUNTRUST BANKS INC [STI]

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 02/09/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Corp. EVP & Chief Credit Off.

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					128	I	Son
Common Stock	02/10/2016		M		\$ 32.84	D	(1)
Sommon Stock	02/10/2016		F		\$ 32.84	D	(1)
Common Stock					655.0908	I	(2) 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Underlying Security (Instr. 3 and 4)
					V	(A)	(D)	Date Exercisable	Expiration Date	
Phantom Stock Units <u>(3)</u>	<u>(3)</u>							<u>(3)</u>	<u>(3)</u>	Common Stock
Phantom Stock <u>(6)</u>	<u>(6)</u>							02/21/2016	<u>(6)</u>	Common Stock
Phantom Stock <u>(6)</u>	<u>(6)</u>							02/21/2017	<u>(6)</u>	Common Stock
Phantom Stock	<u>(7)</u>	02/10/2016		M		3,179.968		02/10/2016	<u>(7)</u>	Common Stock
Phantom Stock	<u>(7)</u>							02/10/2017	<u>(7)</u>	Common Stock
Phantom Stock	<u>(7)</u>							02/10/2018	<u>(7)</u>	Common Stock
Phantom Stock <u>(1)</u>	<u>(1)</u>	02/09/2016		A		3,458		02/09/2017	02/09/2017	Common Stock
Phantom Stock <u>(1)</u>	<u>(1)</u>	02/09/2016		A		3,458		02/09/2018	02/09/2018	Common Stock
Phantom Stock <u>(1)</u>	<u>(1)</u>	02/09/2016		A		3,459		02/09/2019	02/09/2019	Common Stock
Phantom Stock <u>(1)</u>	<u>(1)</u>	02/09/2016		A		22,617		02/09/2018	02/09/2018	Common Stock
Phantom Stock <u>(1)</u>	<u>(1)</u>	02/09/2016		A		22,618		02/09/2019	02/09/2019	Common Stock
Option <u>(4)</u>	\$ 71.03							02/14/2009	02/14/2016	Common Stock
Option <u>(4)</u>	\$ 85.06							02/13/2010	02/13/2017	Common Stock
Option <u>(4)</u>	\$ 64.58							02/12/2011	02/12/2018	Common

			02/10/2012	02/10/2019	Stock
Option <sup>(4)</sup>	\$ 9.06				Common Stock
Option <sup>(5)</sup>	\$ 29.2		04/01/2012	04/01/2021	Common Stock
Option <sup>(5)</sup>	\$ 21.67		<sup>(5)</sup>	02/14/2022	Common Stock
Option <sup>(5)</sup>	\$ 27.41		02/26/2014	02/26/2023	Common Stock
Option <sup>(5)</sup>	\$ 27.41		02/26/2015	02/26/2023	Common Stock
Option <sup>(5)</sup>	\$ 27.41		02/26/2016	02/26/2023	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Freeman Thomas E 303 PEACHTREE STREET, N.E. ATLANTA, GA 30308			Corp. EVP & Chief Credit Off.	

## Signatures

David A. Wisniewski, Attorney-in-Fact for Thomas E. Freeman  
02/11/2016

        \*\*Signature of Reporting Person

        Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - (1) Represents time-vested restricted stock units granted on February 9, 2016 under the SunTrust Banks, Inc. 2009 Stock Plan. The plan is exempt under Rule 16b-03. Units will be settled in shares. The award agreement contains tax withholding features which allow us to withhold units to satisfy withholding obligations.
  - (2) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.
  - (3) The phantom stock units were acquired under SunTrust Banks, Inc.'s Deferred Compensation Plan. These securities convert to common stock on a one-for-one basis.
  - (4) Granted pursuant to the SunTrust Banks, Inc. 2000 Stock Plan. Includes shares acquired upon dividend reinvestment.
  - (5) Granted pursuant to the SunTrust Banks, Inc. 2009 Stock Plan. Award vests annually over the next three years.
- (6) Represents time-vested phantom stock granted on February 21, 2014 under the SunTrust Banks, Inc. 2009 Stock Plan. The plan is exempt under Rule 16b-3. The restricted stock unit agreements contain tax withholding provisions which allow us to withhold units to satisfy tax withholding obligations. Units will be settled in shares.
- (7) Represents time-vested restricted stock units granted on February 10, 2015 under the 2009 Stock Plan. The Plan is exempt under Rule 16b-3. The restricted stock unit award agreements contain tax withholding features which allow us to withhold units to satisfy withholding obligations. Units will be settled in shares.

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