

SUNTRUST BANKS INC

Form 4

July 28, 2016

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Chancy Mark A

(Last) (First) (Middle)

303 PEACHTREE STREET, N.E.

(Street)

ATLANTA, GA 30308

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

SUNTRUST BANKS INC [STI]

3. Date of Earliest Transaction
(Month/Day/Year)

07/26/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title ____ Other (specify
below) below)

Corp. EVP-Wholesale Bank Exec

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/27/2016		M	25,000 A	\$ 9.06	170,801.299 D	
Common Stock	07/27/2016		S	28,390 D	<u>11</u>	142,411.299 D	
Common Stock						1,321.3174 I ⁽²⁾	401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control**

SEC 1474
(9-02)

number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock ⁽³⁾	<u>(3)</u>							<u>(3)</u>	<u>(3)</u>	Common Stock	2,388.38
Phantom Stock ⁽⁴⁾	<u>(4)</u>							02/21/2017	<u>(4)</u>	Common Stock	5,374
Phantom Stock	<u>(5)</u>							02/10/2017	<u>(5)</u>	Common Stock	4,395
Phantom Stock	<u>(5)</u>							02/10/2018	<u>(5)</u>	Common Stock	4,394
Phantom Stock ⁽⁶⁾	<u>(6)</u>							02/09/2017	02/09/2017	Common Stock	4,885
Phantom Stock ⁽⁶⁾	<u>(6)</u>							02/09/2018	02/09/2018	Common Stock	4,885
Phantom Stock ⁽⁶⁾	<u>(6)</u>							02/09/2019	02/09/2019	Common Stock	4,886
Phantom Stock ⁽⁶⁾	<u>(6)</u>							02/09/2019	02/09/2019	Common Stock	45,23
Phantom Stock ⁽⁶⁾	<u>(6)</u>							02/09/2020	02/09/2020	Common Stock	45,23
Option ⁽⁷⁾	\$ 85.06							02/13/2010	02/13/2017	Common Stock	42,00
Option ⁽⁷⁾	\$ 64.58							02/12/2011	02/12/2018	Common Stock	115,00
Option ⁽⁷⁾	\$ 29.54							12/31/2011	12/31/2018	Common Stock	37,50
Option ⁽⁷⁾	\$ 9.06	07/27/2016		M		25,000		02/10/2012	02/10/2019	Common Stock	25,00
Option ⁽⁸⁾	\$ 29.2							04/01/2012	04/01/2021	Common Stock	27,71
Option ⁽⁸⁾	\$ 21.67							<u>(8)</u>	02/14/2022		55,40

				Common Stock	
Option ⁽⁸⁾	\$ 27.41	02/26/2014	02/26/2023	Common Stock	14,94
Option ⁽⁸⁾	\$ 27.41	02/26/2015	02/26/2023	Common Stock	14,94
Option ⁽⁸⁾	\$ 27.41	02/26/2016	02/26/2023	Common Stock	14,94

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Chancy Mark A 303 PEACHTREE STREET, N.E. ATLANTA, GA 30308			Corp. EVP-Wholesale Bank Exec	

Signatures

David A. Wisniewski, Attorney-in-Fact for Mark A.
Chancy

07/28/2016

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Sold at prices ranging from \$42.37 to \$42.636.

(2) Because the stock fund component of the 401(k) Plan is accounted for in unit accounting, the number of share equivalents varies based on the closing price of SunTrust stock on the applicable measurement date.

(3) The phantom stock units were acquired under SunTrust Banks, Inc.'s Deferred Compensation Plan. These securities convert to common stock on a one-for-one basis.

(4) Represents time-vested phantom stock granted on February 21, 2014 under the SunTrust Banks, Inc. 2009 Stock Plan. The plan is exempt under Rule 16b-3. The restricted stock unit agreements contain tax withholding provisions which allow us to withhold units to satisfy tax withholding obligations. Units will be settled in shares.

(5) Represents time-vested restricted stock units granted on February 10, 2015 under the 2009 Stock Plan. the Plan is exempt under Rule 16b-3. The restricted stock unit award agreements contain tax withholding features which allow us to withhold units to satisfy withholding obligations. Units will be settled in shares.

(6) Represents time-vested restricted stock units granted on February 9, 2016 under the SunTrust Banks, Inc. 2009 Stock Plan. the plan is exempt under Rule 16b-03. Units will be settled in shares. The award agreement contains tax withholding features which allow us to withhold units to satisfy withholding obligations.

(7) Granted pursuant to the SunTrust Banks, Inc. 2004 Stock Plan.

(8) Granted pursuant to the SunTrust Banks, Inc. 2009 Stock Plan. Award vests annually over the next three years.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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