

ELECTRONIC SYSTEMS TECHNOLOGY INC

Form 5

February 14, 2001

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940.

1. Name and Address of Reporting Person* Leighton Arthur W	2. Issuer Name and Ticker or Trading Symbol ELST		Relationship of Reporting Person to Issuer (Check all Applicable) __X__ Director _____ 10% Owner _____ Officer (give _____ Other title (Specify below) below)					
(Last) (First) (Middle) 2111 Lark Glen	3. IRS Identification Number of Reporting Person at an entity (Voluntary)	4. Statement for (Month/Year) 12/2000	7. Individual or Joint/Group Reporting (check applicable line) __X__ Form Filed by One Reporting Person _____ Form Filed by more than One Reporting Person					
(Street) Escondido CA 92026		5. If Amendment; Date of Original (Month/Year)						
(City) (State) (Zip)	Table 1 Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3,4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuers Fiscal Year (Instr. 3 & 4)	6. Ownership Forum Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Amount	(A) or (D)	Price			
COMMON						129,000	D	

*If the form is filed by more that one Reporting Person see Instruction 4(b)(v).

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(Continued)

Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security	2. Conver-sion or Exercise Price of Deriva-tive Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed (D) (Instr. 3,4 & 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 & 4)		8. Price of Derivative security (Instr. 5)	9. Nu of Deriv Secur Benefic Ownr End o (Instr
						Date Exercisable	Expiration Date	Title	Amount of Number of Shares		
				(A)	(D)						
OPTIONS						2/6/98	2/5/01	Common	25,000	\$0.41	25,00
OPTIONS						2/12/99	2/11/02	Common	25,000	\$0.44	25,00
OPTIONS						2/11/00	2/11/03	Common	25,000	\$2.81	25,00

Explanation of Responses:

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

/s/ SIGRIE POTTER, P.O.A. for Arthur W. Leighton Feb 12, 2001

** Signature of Reporting Person Date