

STONECIPHER HARRY C
Form 4
March 31, 2003

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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| 1. Name and Address of Reporting Person* STONECIPHER HARRY C (Last) (First) (Middle) 777 106th Avenue NE (Street) Bellevue, WA 98004 (City) (State) (Zip) | | | 2. Issuer Name and Ticker or Trading Symbol PACCAR Inc (PCAR) | | | | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director — <input type="checkbox"/> 10% Owner — <input type="checkbox"/> Officer (give title below) — <input type="checkbox"/> Other (specify below) | | | | |
|--|--------------------------------------|--|---|---|---|------------|--|--|--|-----------------------------------|--|
| | | | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary) | | 4. Statement for Month/Day/Year March 28, 2003 | | | | | | |
| | | | | | 5. If Amendment, Date of Original (Month/Day/Year) | | | 7. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | | | |
| Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 & 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
| | | | Code | V | Amount | (A) or (D) | Price | | | | |
| COMMON STOCK | | | | | | | | 7,940 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 & 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form of Derivative Security: Direct | 11. Nature of Beneficial Ownership (Instr. 3) |
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|---|---|---|
|--|--|--------------------------------------|--|--------------------------------|--|--|---|--|---|---|---|

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| | | | | (Instr. 3, 4 & 5) | | Date Exer-cisable | Expira-tion Date | Title | Amount or Number of Shares | | (Instr. 4) | (D) or Indirect (I) (Instr. 4) |
|----------------------------|----------------|-----------------|--|------------------------|---------------|--------------------------|--------------------------|-----------------------------------|----------------------------|----------------|-----------------|--------------------------------|
| | | | | Code | V | | | | | | | |
| PHANTOM STOCK UNITS | 1-for-1 | 03/28/03 | | A⁽¹⁾ | 242.06 | <u> </u> | <u> </u> | COMMON STOCK⁽²⁾ | 242.06 | \$51.64 | 4,484.51 | D |

Explanation of Responses:

- (1) Cash compensation deferred into phantom stock account under Restricted Stock and Deferred Compensation Plan for Non-Employee Directors.
- (2) The units are to be settled in PACCAR common stock upon termination of the reporting person's status as a non-employee director.

By: /s/ **Harry C. Stonecipher by Janice M. D'Amato** **3-31-03**
POA Date

**Signature of Reporting Person

**Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
 See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
 If space is insufficient, See Instruction 6 for procedure.

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