

DE BRIER DONALD P

Form 4

May 21, 2007

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
DE BRIER DONALD P

2. Issuer Name **and** Ticker or Trading  
Symbol  
OCCIDENTAL PETROLEUM  
CORP /DE/ [OXY]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
OCCIDENTAL PETROLEUM  
CORP, 10889 WILSHIRE  
BOULEVARD

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/18/2007

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title below) \_\_\_\_ Other (specify below)  
EVP, GC & Secretary

(Street)  
LOS ANGELES, CA 90024

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired (A)<br>or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount<br>(A)<br>or<br>(D)                                                                                         | Price                                                                   |                                                                   |
| Common<br>Stock                       | 05/18/2007                              |                                                             | M                                    |                                                                         | 50,000                                                                                                             | A \$ 13.375                                                             | 774,183 D                                                         |
| Common<br>Stock                       | 05/18/2007                              |                                                             | F                                    |                                                                         | 29,496                                                                                                             | D \$ 54.79                                                              | 744,687 D                                                         |
| Common<br>Stock                       | 05/18/2007                              |                                                             | S                                    |                                                                         | 20,504                                                                                                             | D \$ 54.6715                                                            | 724,183 D                                                         |
| Common<br>Stock                       | 05/21/2007                              |                                                             | M                                    |                                                                         | 50,000                                                                                                             | A \$ 13.375                                                             | 774,183 D                                                         |
|                                       | 05/21/2007                              |                                                             | F                                    |                                                                         | 29,477                                                                                                             | D \$ 54.95                                                              | 744,706 D                                                         |

# Edgar Filing: DE BRIER DONALD P - Form 4

Common  
Stock

Common Stock    05/21/2007    S    20,523    D    \$ 54.9787    724,183    D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Employee stock option (right to buy)       | \$ 13.375 <u>(1)</u>                                   | 05/18/2007                           |                                                    | M                              | 50,000 <u>(1)</u>                                                                       | <u>(2)</u> 07/11/2011                                    | Common Stock 50,000 <u>(1)</u>                                |
| Employee stock option (right to buy)       | \$ 13.375 <u>(1)</u>                                   | 05/21/2007                           |                                                    | M                              | 50,000 <u>(1)</u>                                                                       | <u>(2)</u> 07/11/2011                                    | Common Stock 50,000 <u>(1)</u>                                |

## Reporting Owners

### Reporting Owner Name / Address

### Relationships

Director    10% Owner    Officer    Other

DE BRIER DONALD P  
OCCIDENTAL PETROLEUM CORP  
10889 WILSHIRE BOULEVARD  
LOS ANGELES, CA 90024

EVP, GC & Secretary

## Signatures

/s/ Christel H. Pauli, Attorney-in-Fact for Donald P. de  
Brier

05/21/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option was previously reported as covering 200,000 shares at an exercise price of \$26.75 per share, but was adjusted to reflect the stock split that occurred on August 15, 2006.
- (2) The option vests in three equal annual installments beginning on July 11, 2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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