

CODY WILLIAM M
Form 4
December 01, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
CODY WILLIAM M

(Last) (First) (Middle)

6300 WILSON MILLS ROAD

(Street)

MAYFIELD VILLAGE, OH 44143

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

PROGRESSIVE CORP/OH/ [PGR]

3. Date of Earliest Transaction
(Month/Day/Year)

11/29/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
__X__ Officer (give title below) ____ Other (specify below)

Chief Investment / Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount (A) or (D)	Price		
Common	11/29/2005		M		8,925	A \$ 22.7916	27,505	D
Common	11/29/2005		S		2,200	D \$ 123.7	25,305	D
Common	11/29/2005		S		1,500	D \$ 123.71	23,805	D
Common	11/29/2005		S		325	D \$ 123.72	23,480	D
Common	11/29/2005		S		600	D \$ 123.67	22,880	D
Common	11/29/2005		S		300	D \$ 123.58	22,580	D
Common	11/29/2005		S		300	D \$ 123.56	22,280	D
Common	11/29/2005		S		300	D \$ 123.51	21,980	D

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Common	11/29/2005	S	800	D	\$ 123.5	21,180	D	
Common	11/29/2005	S	500	D	\$ 123.52	20,680	D	
Common	11/29/2005	S	400	D	\$ 123.68	20,280	D	
Common	11/29/2005	S	100	D	\$ 123.76	20,180	D	
Common	11/29/2005	S	100	D	\$ 123.64	20,080	D	
Common	11/29/2005	S	200	D	\$ 123.75	19,880	D	
Common	11/29/2005	S	100	D	\$ 123.63	19,780	D	
Common	11/29/2005	S	1,100	D	\$ 123.65	18,680	D	
Common	11/29/2005	S	100	D	\$ 123.82	18,580	D	
Common						2,362.98	I	401(K) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8 D S (1	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Option	\$ 22.7916	11/29/2005		M	8,925	(1)	12/31/2006	Common	8,925

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
CODY WILLIAM M 6300 WILSON MILLS ROAD MAYFIELD VILLAGE, OH 44143	Chief Investment Officer

Signatures

David M. Coffey, by Power of
Attorney

12/01/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options exercised by the reporting person on 11/29/05 vested on the following dates: 1,275 on 1/1/2000; 2,550 on 1/1/2001; 5,100 on 1/1/2002.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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