

CEDAR FAIR L P  
Form 5  
February 17, 2015

# FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).  
Form 3 Holdings Reported Form 4 Transactions Reported

**ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person \*  
**DUFFIELD MILKIE**  
  
(Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol  
**CEDAR FAIR L P [FUN]**

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)

**ONE CEDAR POINT DR**  
  
(Street)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)  
**02/17/2015**

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Executive VP - General Counsel

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting  
  
(check applicable line)

**SANDUSKY, OH 44870**

Form Filed by One Reporting Person  
 Form Filed by More than One Reporting Person

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) Amount	or (D)	Price			
Units of Limited Partner Interest	Â	Â	Â	Â	Â	Â	37,936 <sup>(1)</sup>	D	Â
Units of Limited Partner Interest	Â	Â	Â	Â	Â	Â	271	I	By Spouse

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 2270  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
call options to purchase limited partnership units	\$ 36.95	Â	Â	Â	Â Â Â (2)	02/26/2023	Units of Limited Partner Interest 18,1
call options to purchase limited partnership units	\$ 29.53	Â	Â	Â	Â Â Â (3)	03/27/2022	Units of Limited Partner Interest 12,3
Phantom Units	Â	Â	Â	Â	Â Â 03/03/2014 <sup>(5)</sup> 03/03/2015 <sup>(5)</sup>		Units of Limited Partner Interest 3,8

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUFFIELD MILKIE ONE CEDAR POINT DR SANDUSKY, OH 44870	Â	Â	Â Executive VP - General Counsel	Â

## Signatures

Duffield E. Milkie 02/17/2015

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) During the fiscal year under a broker administered distribution reinvestment plan, 256 units were acquired at prices ranging from \$46.16 to \$52.48. These transactions are exempt under rule 16a-11.
- (2) Options vest at a rate of 33% per year on each anniversary date, beginning on February 26, 2014.
- (3) Options vest at a rate of 33% per year on each anniversary date, beginning on March 27, 2013.
- (4) Each phantom unit is the economic equivalent of one limited partner unit in Cedar Fair, L.P.
- (5) This award vests in two equal installments on March 3, 2014 and 2015, respectively, assuming the grantee continues to be employed with the Company.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.