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MBIA INC Form 4									
July 06, 2005									
FORM 4									PPROVAL
CURIVI 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								N OMB Number:	3235-0287
Check this box if no longer subject to Section 16. Form 4 or	IENT OF	F CHAN	NGES IN SECUI	Expires: Estimated burden hou response	urs per				
Form 5 obligations may continue. See Instruction 1(b).	Section 17(a) of the I	Public U	Itility Hol	ding Co		nge Act of 1934, of 1935 or Secti 1940		
(Print or Type Respon	nses)								
1. Name and Address of Reporting Person <u>*</u> Meyer Laurence H			2. Issuer Name and Ticker or Trading Symbol				5. Relationship of Reporting Person(s) to Issuer		
			MBIA	INC [MB	SI]		(Check all applicable)		
(Last) (First) (Middle) C/O MBIA, 113 KING STREET			3. Date of Earliest Transaction (Month/Day/Year) 07/01/2005			X_ Director 10% Owner Officer (give title Other (specify below) below)			
(Street) ARMONK, NY 10504			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State)	(Zip)	Tab	la I Non I	Douivotiv	Somution /		of on Donoficio	lle: Ournad
1.Title of 2. Tra	ansaction Date th/Day/Year)	-	ed Date, if	3. Transactic Code (Instr. 8)	4. Securi	ties l (A) or l of (D)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
				Code V	Amount	or (D) Price	Transaction(s) (Instr. 3 and 4)		
Reminder: Report on	a separate line	for each cla	ass of sec	urities bene	ficially ow	ned directly	or indirectly.		
					infor requi	mation con red to resp ays a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

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	Derivative Security			-	Disposed of (D) (Instr. 3, 4, and 5)						
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	\$ 59.43	07/01/2005	А		504.796 (1)		(2)	(2)	Common Stock	504.796	

Reporting Owners

Reporting Owner Name / Address	Relationships						
hepotong o whet there i there is	Director	10% Owner	Officer	Other			
Meyer Laurence H C/O MBIA, 113 KING STREET ARMONK, NY 10504	Х						
Signatures							
/s/ Leonard I. Chubinsky, Attorney-in-Fact	07/06/2005						
**Signature of Reporting Person	Date						

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Contributions credited to units acquired under Directors Deferred Compensation Plan for Retainer and Meeting Fees.

(2) Exercisable and expiration dates of units is date of termination of Reporting Person's status as Director which triggers payment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.