ROBINSON HARRIETT J Form 5 February 14, 2003

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U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

[_] Check box if no long may continue. See In	_	Form 4 or Form 5 obligations					
[_] Form 3 Holdings Repo	orted						
[x] Form 4 Transactions	Reported						
1. Name and Address of	Reporting Person*						
Robinson	Harriett	J.					
(Last)		(Middle)					
3500 Tuxedo Road, N.W.							
	(Street)						
Atlanta	Georgia	30305-1068					
(City)	(State)	(Zip)					
2. Issuer Name and Tick	er or Trading Symbol						
Atlantic American Corporation - AAME							
3. IRS Identification N	Jumber of Reporting Person,	if an Entity (Voluntary)					
4. Statement for Month/	Year						
February, 2003							

6.	Relationship of Reporting Pe (Check all applicable)	erson to Issuer					
	[X] Director [] Officer (give title bel		10% Owner Other (speci	ify below)			
	Trustee under Rule	e 16a-8					
7.	Individual or Joint/Group Fi (Check applicable line)	lling					
	[X] Form filed by one Report [_] Form filed by more than		erson				
					<u> </u>		
====	Table I Non-Derivat	======================================	cquired, Dispos		==		
		selecticially Owned			==		
		2.	3.	4. Securities According of (Instr. 3, 4 a))		
	e of Security tr. 3)	Transaction	Transaction Code (Instr. 8)	Amount	(A) or (D)	Price	
Comm	on Stock						
	on Stock	N/A					
Comm	on Stock	N/A				1,9	ə.
Comm	on Stock	N/A				3,4	4:
Comm	on Stock	N/A				3,9	9!
	on Stock	N/A				4,() 2
Comm	on Stock	N/A					43

Reminder: Report on a separate line for each class of $\$ securities $\$ beneficially owned directly or indirectly.

(Over)

^{*} If the form is filed by more than one Reporting Person, see Instruction $4\,\mbox{(b)}\,\mbox{(v)}\,.$

FORM 5 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2. Conver-			5.				7.		
	sion			Number	of			Title an	nd Amount	
	or			Deriva	ative	6.		of Under	lying	
	Exer-			Securi	⊥ties	Date		Securiti	.es	
	cise	3.		Acquir	red (A)	Exercisa	able and	(Instr.	3 and 4)	
	Price	Trans-	4.	or Dis	sposed	Expiration Date				
1.	of	action	Trans-	of (D)	of (D) (Month/Day/Year)		Jay/Year)		Amount	
Title of	Deriv-	Date	action	(Instr. 3,					or	
Derivative	ative	(Month/	Code	4 and	5)	Date	Expira-		Number	
Security	Secur-	Day/	(Instr.			Exer-	tion		of	
(Instr. 3)	ity	Year)	8)	(A)	(D)	cisable	Date	Title	Shares	
Employee Stock										

Option	N/A	Cmn.	Stk.
Option to Buy	N/A	Cmn.	Stk.

Explanation of Responses:

- ***Reporting person expressly disclaims beneficial ownership of such securities.
- 1 401(k)Plan by Spouse. Information herein is based on a plan statement as of December 31, 2002.
- 2 Joint with grandson.
- 3 Includes 740,921 shares held directly by spouse; 936,702 shares held by Delta Life Ins. Co.; and 294,000 shares held by Delta Fire & Casualty Ins. Co.
- 4 By Gulf Capital Services. Spouse individually holds a 24% interest in the Partnership. The remaining partnerships are held in equal shares by Trust for the benefit of the reporting person's daughters, with the reporting person as Trustee.
- 5 By self as Trustee for Robin Robinson, securities directly held by Trust.
- 6 By self as Trustee for Jill Robinson, securities directly held by Trust.

- 7 By spouse, option to buy Common Stock, granted at an option price of \$3.374 per share under the Atlantic American Corporation 1992 Incentive Plan.
- 7 Granted pursuant to the Company's 1996 Director Stock Option Plan at option prices ranging from \$1.90 to \$4.4375.

Harriett J. Robinson Date

**Signature of Reporting Person

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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