OCONNELL HOWARD V

Form 4 April 29, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading OCONNELL HOWARD V Issuer Symbol TECHNE CORP /MN/ [TECH] (Check all applicable) (First) (Middle) (Last) 3. Date of Earliest Transaction (Month/Day/Year) X_ Director 10% Owner Other (specify Officer (give title 1649 QUESTWOOD DRIVE 04/28/2009 below) (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting FALCON HEIGHTS, MN 55113 Person (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Following Indirect (I) (Instr. 4) Reported (Instr. 4) (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price O'Connell Common 04/28/2009 G 2,760 D 132,629 I 59.84 Stock **Trusts**

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: OCONNELL HOWARD V - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	of			Underlying Securities (Instr. 3 and 4)		8. Pri Deriv Secui (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Director Stock Option	\$ 65.47					10/23/2008	10/22/2018	Common Stock	5,000	
Director Stock Option	\$ 66.59					10/25/2007	10/24/2017	Common Stock	5,000	
Director Stock Option	\$ 56.17					10/26/2006	10/25/2016	Common Stock	5,000	
Director Stock Option	\$ 54.68					10/27/2005	10/26/2015	Common Stock	5,000	
Director Stock Option	\$ 37.1					10/21/2004	10/21/2014	Common Stock	5,000	
Director Stock Option	\$ 32.9					10/23/2003	10/23/2013	Common Stock	5,000	
Director Stock Option	\$ 30.65					10/24/2002	10/24/2012	Common Stock	5,000	
Director Stock Option	\$ 29.1					10/18/2001	10/18/2011	Common Stock	3,000	
Director Stock Option	\$ 52.6565					10/09/2000	10/09/2010	Common Stock	10,000	

Reporting Owners

Director 10% Owner Officer Other

Reporting Owners 2

Edgar Filing: OCONNELL HOWARD V - Form 4

OCONNELL HOWARD V 1649 QUESTWOOD DRIVE X FALCON HEIGHTS, MN 55113

Signatures

Howard V. O'Connell 04/29/2009

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3