

VERONNEAU MARCEL

Form 4

August 16, 2012

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See* Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
Number: 3235-0287  
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2005  
Estimated average  
burden hours per  
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
VERONNEAU MARCEL

(Last) (First) (Middle)

614 MCKINLEY PLACE N.E.

(Street)

MINNEAPOLIS, MN 55413

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
TECHNE CORP /MN/ [TECH]3. Date of Earliest Transaction  
(Month/Day/Year)  
08/14/20124. If Amendment, Date Original  
Filed(Month/Day/Year)5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_X\_ Officer (give title below) \_\_\_\_ Other (specify below)

VP Hematology Operations

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_X\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	08/14/2012		M	475 A	\$ 51.6 35,044	D	
Common Stock	08/14/2012		S	475 D	\$ 67.57 34,569	D	
Common Stock					6,827	I	By Stock Bonus Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of  
information contained in this form are not  
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SEC 1474  
(9-02)

**displays a currently valid OMB control number.**

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 51.6	08/14/2012		M	475	08/18/2005	08/17/2012	Common Stock	475
Stock Option	\$ 74.05					07/27/2012	07/26/2019	Common Stock	1,097
Stock Option	\$ 76.15					08/28/2011	08/27/2018	Common Stock	1,129
Stock Option	\$ 76.15					06/30/2012 <sup>(1)</sup>	07/27/2018	Common Stock	20,000
Stock Option	\$ 58.4					07/30/2010	07/29/2017	Common Stock	1,281
Stock Option	\$ 66.25					04/30/2012	04/29/2017	Common Stock	10,000
Stock Option	\$ 62.46					07/24/2009	07/23/2016	Common Stock	494
Stock Option	\$ 79.41					07/25/2008	07/24/2015	Common Stock	385
Stock Option	\$ 56.83					07/27/2007	07/26/2014	Common Stock	510
Stock Option	\$ 49.43					07/27/2006	07/26/2013	Common Stock	567

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VERONNEAU MARCEL			VP	

614 MCKINLEY PLACE N.E.  
MINNEAPOLIS, MN 55413

Hematology  
Operations

## Signatures

Marcel  
Veronneau 08/16/2012

\_\_\_\_\_  
Signature of  
Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Vested 5,000 each 6/30/12, 6/30/13, 6/30/14, 6/30/15

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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