#### Edgar Filing: UNITED COMMUNITY BANKS INC - Form 4

#### UNITED COMMUNITY BANKS INC

Form 4

Common

Common

Common

Stock

Stock

Stock

#### December 18, 2006 **OMB APPROVAL** UNITED STATES SECURITIES AND EXCHANGE COMMISSION **OMB** 3235-0287 Washington, D.C. 20549 Number: Check this box January 31, Expires: if no longer 2005 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Estimated average **SECURITIES** Section 16. burden hours per Form 4 or response... 0.5 Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction 1(b). (Print or Type Responses) 1. Name and Address of Reporting Person \* 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading NELSON W C JR Issuer Symbol UNITED COMMUNITY BANKS (Check all applicable) INC [UCBI] (Last) (First) (Middle) 3. Date of Earliest Transaction \_X\_\_ Director 10% Owner Officer (give title Other (specify (Month/Day/Year) below) PO BOX 127 12/18/2006 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) \_X\_ Form filed by One Reporting Person Form filed by More than One Reporting BLAIRSVILLE, GA 30514 Person (Zip) (City) (State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities Acquired 5. Amount of 7. Nature of 6. Ownership Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Beneficial (Month/Day/Year) Direct (D) Ownership (Instr. 8) Owned Following or Indirect (Instr. 4) Reported (I) (A) Transaction(s) (Instr. 4) or (Instr. 3 and 4) Amount (D) Price W.C. Nelson. Common Jr. Cust FBO 30,000 A 12/18/2006 $\mathbf{C}$ I 47,742 (1) Stock [Minor Granchildren]

1,809,552

50,178 (2)

 $1,350 \frac{(3)}{2}$ 

D

Ι

I

1

Patricia A.

Nelson

Conag

(Spouse)

Rentals, Inc.

### Edgar Filing: UNITED COMMUNITY BANKS INC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

3. Transaction Date 3A. Deemed

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

5. Number of 6. Date Exercisable and

30,000 12/18/2006 12/31/2006

7. Title and Amour

Common

Stock

30.0

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code	Securities Acquired (A) or Disposed (D) (Instr. 3, 4, and 5)	(Month/Day/	Expiration Date (Month/Day/Year)		Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh	
Convertible								C		

 $\mathbf{C}$ 

# **Reporting Owners**

\$ 8.33

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

12/18/2006(4)

NELSON W C JR PO BOX 127 X BLAIRSVILLE, GA 30514

## **Signatures**

1. Title of

Subordinated

Debenture (4)

W.C. Nelson, Jr. 12/18/2006

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 47,742 shares owned by Mr. Nelson's minor grandchildren for which he is custodian.
- (2) Includes 50,178 shares owned by Mr. Nelson's spouse for which he claims beneficial ownership.
- (3) Includes 1,350 shares owned by ConAg Rentals, Inc. for which Mr. Nelson claims beneficial ownership.
- (4) Pursuant to United Community Banks, Inc. Floating Rate Convertible Subordinated Payable in Kind Debenture, due December 31, 2006, called by the Company on December 18, 2006.

Reporting Owners 2

## Edgar Filing: UNITED COMMUNITY BANKS INC - Form 4

(5) Includes reclassification of assets from Mr. Nelson to his minor grandchildren.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.