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UNITED COMMUNITY BANKS INC

Form 4 July 02, 2013

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

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SHIP OF .

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Washington, D.C. 20549

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * TALLENT JIMMY C			2. Issuer Name and Ticker or Trading Symbol UNITED COMMUNITY BANKS INC [UCBI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) PO BOX 398	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/29/2013	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) President & CEO			
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
BLAIRSVILI	LE, GA 3051	4		Form filed by More than One Reporting Person			

							1 013011		
(City)	(State)	(Zip) Tal	ble I - Non	-Derivative	Secu	rities A	acquired, Dispos	ed of, or Ben	eficially Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securiti on(A) or Dis (D) (Instr. 3, 4)	posed of and 5) (A) or		5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock			Code v	Amount	(D)	Price	94,278	D	
Common Stock (RSU's)							9,756 <u>(1)</u>	D	
Common Stock Issuable	06/29/2013		A	25,000	A	\$ 0	46,226 (1) (2)	D	
Common Stock							77 (3)	I	Jeanne Tallent (Spouse)
							38,900.34	I	By 401k

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Common Stock

CUST FBO Common $61 \frac{(4)}{2}$ Ι [Minor Stock Grandchildren]

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transact Code (Instr. 8)	5. ionNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	.	ate	7. Title Amount Underly Securiti (Instr. 3	t of ving es	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secun Bene Owne Follo Repo Trans (Instr
			Code V	′ (A) (D)	Date Exercisable	Expiration Date	Title N	Number		

Reporting Owners

Reporting Owner Name / Address	Relationships							
· · · · · · · · · · · · · · · · · · ·	Director	10% Owner	Officer	Other				
TALLENT JIMMY C								
PO BOX 398	X		President & CEO					
BLAIRSVILLE, GA 30514								

Signatures

Lois J. Rich, Attorney 07/02/2013 in Fact

**Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects a reclassification upon vesting of 12,807 RSUs into United Community Banks Deferred Compensation Plan.

Reporting Owners 2

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- RSU Award represents a one-time discretionary grant of the number of shares equal to \$310,500 divided by the fair market value of a share of Common Stock as of the close of business on June 28, 2013. All shares of Common Stock subject to the award are deferred into
- (2) the United Community Banks Deferred Compensation Plan and will remain deferred until termination of service as a director and officer in accordance with the terms of the plan, at which time they will be distributed in equal installments over a period of five years. No consideration was paid by the reporting person in connection with this award.
- (3) Includes 77 shares owned by Mr. Tallent's wife for which he claims beneficial ownership.
- (4) Includes 61 shares owned by Mr. Tallent's minor grandchildren for which he claims beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.