

CENTRAL EUROPEAN EQUITY FUND INC /MD/

Form N-23C-1

July 03, 2002

SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM N-23C-1

STATEMENT BY REGISTERED CLOSED-END  
INVESTMENT COMPANY WITH RESPECT TO  
PURCHASES OF ITS OWN SECURITIES PURSUANT  
TO RULE N-23C-1 DURING THE LAST CALENDAR MONTH

REPORT FOR CALENDAR MONTH JUNE 2002

THE CENTRAL EUROPEAN EQUITY FUND, INC.  
(Name of registered closed-end investment company)

| Date  | Ident | Number | Price   | Approx Asset    | Seller           |        |
|-------|-------|--------|---------|-----------------|------------------|--------|
| Each  | Sec   | Shares | Per     | Value or Approx | or Seller's      |        |
| Trans |       | Purch  | Share   | Asset Cov/Shr   | at Time of Purch | Broker |
| 06-21 | CEE   | 3500   | 13.7500 | 16.46           | Weeden & Co      |        |
| 06-24 | " "   | 2200   | 13.6000 | 16.21           | " "              |        |

The Central European Equity Fund, Inc.  
Name of Registrant  
By Isabella Chan - Fund Administrator  
Date of Statement 07/01/02