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SKECHERS USA INC
Form SC 13G/A
January 08, 2004

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

SCHEDULE 13G

INFORMATION STATEMENT PURSUANT TO RULES 13d-1 AND 13d-2
UNDER THE SECURITIES EXCHANGE ACT OF 1934

(Amendment No. 1 - Exiting)*

SKECHERS U.S.A., INC.
(Name of Issuer)

Class A Common Stock, \$.001 Par Value
(Title of Class of Securities)

830566105
(CUSIP Number)

December 31, 2003
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to
which this Schedule is filed:

- Rule 13d-1 (b)
 Rule 13d-1 (c)
 Rule 13d-1 (d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to the "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13G

1
NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)

GDK, Inc.

2
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

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- (a)
- (b)

3
SEC USE ONLY

4
CITIZENSHIP OR PLACE OF ORGANIZATION

British Virgin Islands

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

5
SOLE VOTING POWER

0

6
SHARED VOTING POWER

124,000

7
SOLE DISPOSITIVE POWER

0

8
SHARED DISPOSITIVE POWER

124,000

9
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
REPORTING PERSON

124,000

10
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
EXCLUDES CERTAIN SHARES*

11
PERCENT OF CLASS REPRESENTED BY AMOUNT IN
ROW 9

0.7%

12
TYPE OF REPORTING PERSON*

CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

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SCHEDULE 13G

1
NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON.

Caxton Associates, L.L.C.

2
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)
(b)

3
SEC USE ONLY

4
CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

5
SOLE VOTING POWER

0

6
SHARED VOTING POWER

124,000

7
SOLE DISPOSITIVE POWER

0

8
SHARED DISPOSITIVE POWER

124,000

9
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
REPORTING PERSON

124,000

10
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
EXCLUDES CERTAIN SHARES*

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11
PERCENT OF CLASS REPRESENTED BY AMOUNT IN
ROW 9

0.7%

12
TYPE OF REPORTING PERSON*

CO

*SEE INSTRUCTIONS BEFORE FILLING OUT!

SCHEDULE 13G

1
NAME OF REPORTING PERSONS
S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON.

Bruce S. Kovner

2
CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

(a)
(b)

3
SEC USE ONLY

4
CITIZENSHIP OR PLACE OF ORGANIZATION

United States

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY
EACH
REPORTING
PERSON WITH

5
SOLE VOTING POWER

0

6
SHARED VOTING POWER

124,000

7
SOLE DISPOSITIVE POWER

0

8
SHARED DISPOSITIVE POWER

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124,000

9
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH
REPORTING PERSON

124,000

10
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9)
EXCLUDES CERTAIN SHARES*

11
PERCENT OF CLASS REPRESENTED BY AMOUNT IN
ROW 9

0.7%

12
TYPE OF REPORTING PERSON*

IN

*SEE INSTRUCTIONS BEFORE FILLING OUT!

This Amendment 1 (Exiting) to Schedule 13G relates to the Class A Common Stock, par value \$.001 per share (the "Common Stock") of Skechers U.S.A., Inc., a Delaware corporation, 228 Manhattan Beach Blvd., Manhattan Beach, CA 90266.

Item 4. Ownership

(a) Amount beneficially owned:

The amount of shares of Common Stock beneficially owned by GDK is 124,000. The amount of shares of Common Stock considered to be beneficially owned by Caxton Associates by reason of its voting and dispositive powers is 124,000. Mr. Kovner may be deemed to beneficially own such shares.

(b) Percent of Class:

GDK beneficially owns 0.7% of the Class of Common Stock. By reason of its voting and dispositive powers, Caxton Associates is deemed to beneficially own 0.7% of the Class of Common Stock. Mr. Kovner may be deemed to beneficially own such percentage of shares.

(c) Number of shares as to which GDK has:

- (i) Sole power to vote or to direct the vote: 0
- (ii) Shared power to vote or to direct the vote: 124,000
- (iii) Sole power to dispose or to direct the disposition: 0
- (iv) Shared power to dispose or to direct the disposition of: 124,000

Number of shares as to which Caxton Associates has:

- (i) Sole power to vote or to direct the vote: 0
- (ii) Shared power to vote or to direct the vote: 124,000
- (iii) Sole power to dispose or to direct the disposition of: 0

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(iv) Shared power to dispose or to direct the disposition of: 124,000

Number of shares as to which Mr. Kovner has:

- (i) Sole power to vote or to direct the vote: 0
- (ii) Shared power to vote or to direct the vote: 124,000
- (iii) Sole power to dispose or to direct the disposition of: 0
- (iv) Shared power to dispose or to direct the disposition of: 124,000

Item 5. Ownership of Five Percent or Less of a Class.

Item 10. Certification.

By signing below, each of the reporting persons hereby certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not being held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of the undersigned's knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete, and correct.

January 7, 2004

GDK, INC.

By: /s/ Maxwell Quin
Name: Maxwell Quin
Title: Vice President & Secretary

By: /s/ Joseph Kelly
Name: Joseph Kelly
Title: Vice President and Treasurer

CAXTON ASSOCIATES, L.L.C.

By: /s/ Scott B. Bernstein
Name: Scott B. Bernstein
Title: Secretary

/s/ Bruce S. Kovner
Bruce S. Kovner, by Scott B. Bernstein as
Attorney-in-Fact

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Certification

The undersigned hereby certifies that the shares of Skechers U.S.A., Inc. purchased on behalf of GDK were not acquired and are not being held for the purpose of or with the effect of changing or influencing the control of the issuer of such securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

/s/ Andrew Waldman
Andrew Waldman

Date: January 7, 2004