NEW GERMANY FUND INC Form N-PX August 26, 2005

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-PX ANNUAL REPORT OF PROXY VOTING RECORD OF New Germany Fund, Inc.

Investment Company Act file number 811-5983

New Germany Fund, Inc. (Exact name of registrant as specified in charter)

Two International Place Boston, MA 02110 (Address of principal executive offices) (Zip code)

> Carole Coleman Secretary 345 Park Avenue New York, NY 10154 (Name and address of agent for service)

Registrant's telephone number, including area code: 212-454-6901

Date of fiscal year end: 12/31

Date of reporting period: 7/1/04-6/30/05

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (ss.ss. 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. ss. 3507.

ProxyEdge - Investment Company Report Meeting Date Range: 07/01/2004 to 06/30/2005 Selected Accounts: The New Germany Fund

Vote Summary Report (Long)

07/01/04 to 06/30/05

	Heidelberger Druckmaschinen Meeting Date	Shares Voted 7/21/2004	79,000	Securi Meeting
Ballot Is	ssues		Proponent	Mgmt
				Rec
		Receive Financial Statements and Statutory		
1 2		Reports	Morm+	Eom
3		Approve Discharge of Management Board	Mgmt	For
3 4		Approve Discharge of Supervisory Board	Mgmt Mgm+	For
4		Ratify PwC Deutsche Revision AG as Auditors	Mgmt	For
5		Authorize Share Repurchase Program and	Mam+	For
3		Reissuance of Repurchased Shares Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached up to Aggregate Nominal Amount of EUR 500 Million with Preemptive Rights; Approve Creation of EUR 22 Million Pool of	Mgmt	For
		Conditional Capital to Guarantee		_
6		Conversion Rights Approve Affiliation Agreements with Subsidiaries (RCU-VV Vierzigste	Mgmt	For
7		Vermoegensverwaltung GmbH)	Mgmt	For
	Suedzucker AG Meeting Date	Shares Voted 7/29/2004	230,000	Securi Meeting
Ballot Is	Meeting Date		230,000 Proponent	
Ballot Is	Meeting Date		·	Meeting Mgmt
Ballot Is	Meeting Date	7/29/2004 Receive Financial Statements and Statutory Reports	·	Meeting Mgmt
1	Meeting Date	7/29/2004 Receive Financial Statements and Statutory Reports Approve Allocation of Income and Dividends	Proponent	Meeting Mgmt Rec
1 2	Meeting Date	Receive Financial Statements and Statutory Reports Approve Allocation of Income and Dividends of EUR 0.50 per Share	Proponent Mgmt	Meeting Mgmt Rec For
1 2 3	Meeting Date	Receive Financial Statements and Statutory Reports Approve Allocation of Income and Dividends of EUR 0.50 per Share Approve Discharge of Management Board	Proponent Mgmt Mgmt	Meeting Mgmt Rec For For
1 2	Meeting Date	Receive Financial Statements and Statutory Reports Approve Allocation of Income and Dividends of EUR 0.50 per Share Approve Discharge of Management Board Approve Discharge of Supervisory Board	Proponent Mgmt	Meeting Mgmt Rec For
1 2 3 4	Meeting Date	Receive Financial Statements and Statutory Reports Approve Allocation of Income and Dividends of EUR 0.50 per Share Approve Discharge of Management Board Approve Discharge of Supervisory Board Elect Erhard Landes to the Supervisory	Proponent Mgmt Mgmt Mgmt Mgmt	Meeting Mgmt Rec For For
1 2 3 4	Meeting Date	Receive Financial Statements and Statutory Reports Approve Allocation of Income and Dividends of EUR 0.50 per Share Approve Discharge of Management Board Approve Discharge of Supervisory Board Elect Erhard Landes to the Supervisory Board	Proponent Mgmt Mgmt Mgmt Mgmt	Meeting Mgmt Rec For For For
1 2 3 4	Meeting Date	Receive Financial Statements and Statutory Reports Approve Allocation of Income and Dividends of EUR 0.50 per Share Approve Discharge of Management Board Approve Discharge of Supervisory Board Elect Erhard Landes to the Supervisory	Proponent Mgmt Mgmt Mgmt Mgmt	Meeting Mgmt Rec For For
1 2 3 4	Meeting Date	Receive Financial Statements and Statutory Reports Approve Allocation of Income and Dividends of EUR 0.50 per Share Approve Discharge of Management Board Approve Discharge of Supervisory Board Elect Erhard Landes to the Supervisory Board	Proponent Mgmt Mgmt Mgmt Mgmt	Meeting Mgmt Rec For For For
1 2 3 4	Meeting Date ssues GPC Biotech AG Meeting Date	Receive Financial Statements and Statutory Reports Approve Allocation of Income and Dividends of EUR 0.50 per Share Approve Discharge of Management Board Approve Discharge of Supervisory Board Elect Erhard Landes to the Supervisory Board Ratify PwC Deutsche Revision AG as Auditors Shares Voted	Proponent Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	Meeting Mgmt Rec For For For For
1 2 3 4 5 6	Meeting Date ssues GPC Biotech AG Meeting Date	Receive Financial Statements and Statutory Reports Approve Allocation of Income and Dividends of EUR 0.50 per Share Approve Discharge of Management Board Approve Discharge of Supervisory Board Elect Erhard Landes to the Supervisory Board Ratify PwC Deutsche Revision AG as Auditors Shares Voted	Proponent Mgmt Mgmt Mgmt Mgmt Mgmt 160,000	Meeting Mgmt Rec For For For Securi Meeting
1 2 3 4 5 6	Meeting Date ssues GPC Biotech AG Meeting Date	Receive Financial Statements and Statutory Reports Approve Allocation of Income and Dividends of EUR 0.50 per Share Approve Discharge of Management Board Approve Discharge of Supervisory Board Elect Erhard Landes to the Supervisory Board Ratify PwC Deutsche Revision AG as Auditors Shares Voted 8/31/2004	Proponent Mgmt Mgmt Mgmt Mgmt Mgmt 160,000	Meeting Mgmt Rec For For For Securi Meeting

3		Approve Discharge of Supervisory Board	Mgmt	For
4		Ratify Ernst & Young AG as Auditors	Mgmt	For
5		Elect James Frates to the Supervisory Board	Mgmt	For
6		Amend Articles Re: Supervisory Board Remuneration	Mom+	For
O		Approve Issuance of Convertible Bonds	Mgmt	For
		and/or Bonds with Warrants Attached		
		without Preemptive Rights; Approve		
		Creation of EUR 950,000 Pool of		
		Conditional Capital to Guarantee		
7		Conversion Rights	Mgmt	For
		Approve Stock Option Plan for Key		
		Employees; Approve Creation of EUR 850,000		
8		Pool of Conditional Capital to Guarantee	Mam+	For
8		Conversion Rights Approve Creation of EUR 1.6 Million Pool	Mgmt	FOI
		of Conditional Capital without Preemptive		
9		Rights	Mgmt	For
		Approve Creation of EUR 9.9 Million Pool	y -	-
		of Conditional Capital with Preemptive		
10		Rights	Mgmt	For
	Ikb Deutsche	Shares Voted		Securi
	Industriebank Ag		0	
	Meeting Date	9/9/2004		Meeting
Ballot	Issues		Proponent	Mgmt
201100	100000		110000000	Rec
		Receive Financial Statements and Statutory		
1		Reports		
0		Approve Allocation of Income and Dividends		_
2		of EUR 0.80 per Share	Mgmt Mam+	For
3 4		Approve Discharge of Management Board Approve Discharge of Supervisory Board	Mgmt Mgmt	For For
7		Approve Issuance of Convertible Bonds and/or	-	FOI
		with Warrants Attached up to Aggregate Noming		
		of EUR 300 Million with Preemptive Rights; A		
		Creation of EUR 22.5 Million Pool of Condition	onal	
		Capital to Guarantee		
5		Conversion Rights	Mgmt	For
6		Approve Affiliation Agreements with a	March	_
6		Subsidiary (IKB Data GmbH)	Mgmt	For
		Authorize Repurchase of up to Five Percent of Issued Share Capital for Trading		
7		Purposes	Mgmt	For
		Reelect Juergen Behrend and Ulrich	9	
		Hartmann to the Supervisory Board; Elect		
		Dieter Ammer and Mathias Kammueller, and		
_		Alexander von Tippelskirch to the		
8		Supervisory Board	Mgmt	For
9		Ratify KPMG Deutsche Treuhand-Gesellschaft	Mam+	For
Ð		as Auditors	Mgmt	For
	Techem AG	Shares Voted	100,000	Securi
	Meeting Date	3/3/2005		Meeting

Ballot Issues

Proponent

Mgmt Rec

1		Receive Financial Statements and Statutory		
1		Reports for Fiscal 2003/2004 Approve Allocation of Income and Omission		
2		of Dividends	Mgmt	For
		Approve Discharge of Management Board for	<u> </u>	
3		Fiscal 2003/2004	Mgmt	For
4		Approve Discharge of Supervisory Board for Fiscal 2003/2004	Mgmt	For
7		Ratify PwC Deutsche Revision	rigine	101
		Aktiengesellschaft		
-		Wirtschaftspruefungsgesellschaft as	**	П.
5		Auditors for Fiscal 2003/2004 Elect Ursula Felten, Harald Bieler, Martin	Mgmt	For
		Ott, Volker Riebel, Horst Ziegler, and		
6		Stefan Zuschke to the Supervisory Board	Mgmt	For
		Amend Articles Re: Supervisory Board		_
7		Remuneration Scheme Approve Merger by Absorption of Techem	Mgmt	For
8		Geschaeftsfuehrungs GmbH	Mgmt	For
		Approve Affiliation Agreement with a	J	
9		Subsidiary (Techem Energy Services GmbH)	Mgmt	For
		Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased		
10		Shares	Mgmt	For
			,	
	Douglas Holding AC	Charge Vated	94 625	Securi
	Douglas Holding AG Meeting Date	Shares Voted 3/16/2005	84,625	Meeting
	neceing bace	3/10/2003		1100011119
Dalla	- Tanaa		D	Marra
Ballo	t Issues		Proponent	Mgmt Rec
		Receive Financial Statements and Statutory		
1		Reports for Fiscal 2003/2004		
2		Approve Allocation of Income and Dividends of EUR 1.00 per Share	Mam+	For
۷		Approve Discharge of Management Board for	Mgmt	FOI
3		Fiscal 2003/2004	Mgmt	For
		Approve Discharge of Supervisory Board for		
4		Fiscal 2003/2004 Authorize Repurchase of up to Ten Percent	Mgmt	For
		of Issued Share Capital; Authorize		
		Cancellation or Reissuance of Repurchased		
5		Shares without Preemptive Rights	Mgmt	For
6.3		Amend Articles Re: General Meeting (to	Mam+	For
6a		Reflect Pending German Legislation) Amend Articles Re: Registration for	Mgmt	For
		General Meetings (to Reflect Pending		
6b		German Legislation)	Mgmt	For
		Amend Articles Re: Chairmanship of General		
6c		Meetings (to Reflect Pending German Legislation)	Mgmt	For
		Amend Articles Re: Voting by Authorized	9	
		Representative and via Electronic Means to		
7		Comply with German Corporate Governance	Manak	П
7		Code Ratify Susat & Partner OHG as Auditors for	Mgmt	For
8		Fiscal 2004/2005	Mgmt	For
ווק	MA AG Rudolf Dassler	Shares Voted		Securi

Sport

25,000

Meeting Dat	ce 3/30/2005		Meeting
Ballot Issues		Proponent	Mgmt
1	Receive Financial Statements and Statutory Reports		Rec
2	Approve Allocation of Income and Dividends of EUR 1.00 per Share	Mgmt	For
3	Approve Discharge of Management Board for Fiscal Year 2004	Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2004	Mgmt	For
5	Ratify PricewaterhouseCoopers GmbH as Auditors	Mgmt	For
6	Authorize Share Repurchase Program and Reissuance of Repurchased Shares Approve Stock Option Plan for Key Employees; Approve Creation of EUR 2.4	Mgmt	For
7	Million Pool of Conditional Capital to Guarantee Conversion Rights Approve Remuneration of Supervisory Board	Mgmt	For
8	Members Amend Articles Re: Designate Electronic	Mgmt	For
9	Publications for Meeting Announcements and Invitation to Shareholder Meetings	Mgmt	For
Merck KG/ Meeting Dat		184,000	Secur: Meeting
Ballot Issues		Proponent	Mgm
1	Receive Financial Statements and Statutory Reports for Fiscal Year 2004		Rec
2	Accept Financial Statements and Statutory Reports for Fiscal Year 2004 Approve Allocation of Income and Dividends of FUR 0.80 per Share and Ropus Dividend	Mgmt	For
3	of EUR 0.80 per Share and Bonus Dividend of EUR 0.20 per Share Approve Discharge of Personally Liable	Mgmt	For
4	Partners for Fiscal Year 2004 Approve Discharge of Supervisory Board for	Mgmt	For
5	Fiscal Year 2004 Ratify KPMG Deutsche Treuhand-Gesellschaft	Mgmt	For
6	AG as Auditors for Fiscal Year 2005 Approve Affiliation Agreements with	Mgmt	For
7 8	Subsidiaries Adopt New Articles of Association Approve Creation of EUR 64.3 Million Pool	Mgmt Mgmt	For For
9	of Conditional Capital with Partial Exclusion of Preemptive Rights	Mgmt	For
Mobilcom <i>i</i> Meeting Dat		22,000	Secur Meeting

Management Proposals

Rec

Reports

1

Receive Financial Statements and Statutory

3		Approve Discharge of Management Board for Fiscal Year 2004	Mgmt	For
3		Approve Discharge of Supervisory Board for	Mgille	FOI
4		Fiscal Year 2004	Mgmt	For
		Ratify PwC Deutsche Revision AG as		
5		Auditors for Fiscal Year 2005	Mgmt	For
6a		Elect Horst Dietz to the Supervisory Board	Mgmt	For
6b		Elect Ulf Gaenger to the Supervisory Board	Mgmt	For
6~		Elect Hans-Peter Kohlhammer to the Supervisory Board	Mom+	For
6c		Elect Klaus Thiemann to the Supervisory	Mgmt	For
6d		Board	Mgmt	For
6e		Elect Helmut Thoma to the Supervisory Board	Mgmt	For
6f		Elect Dieter Vogel to the Supervisory Board	Mgmt	For
		Elect Thomas Ingelmann as Alternate Member	<i>y</i> -	
6g		to the Supervisory Board	Mgmt	For
_		Elect Klaus Kleinfeld as Alternate Member	-	
6h		to the Supervisory Board	Mgmt	For
		Authorize EUR 174.7 Million Capitalization		
		of Reserves; Approve EUR 174.7 Million		
7		Reduction in Share Capital; Amend Articles	Mgmt	For
		Approve Creation of EUR 32.9 Million Pool		
_		of Conditional Capital without Preemptive		_
8		Rights	Mgmt	For
		Approve Issuance of Convertible Bonds		
		and/or Bonds with Warrants Attached up to		
		Aggregate Nominal Amount of EUR 600		
		Million with Preemptive Rights; Approve Creation of EUR 28 Million Pool of		
		Conditional Capital to Guarantee		
9		Conversion Rights	Mgmt	For
,		Authorize Share Repurchase Program and	rigine	101
10		Reissuance of Repurchased Shares	Mgmt	For
_ v		Change Location of Registered Office to	5	-
11a		Buedelsdorf, Germany	Mgmt	For
		Amend Articles to Increase Threshold for	,	
		Removal of Supervisory Board Members from		
11b		Simple Majority to 3/4 Majority	Mgmt	For
		Amend Articles to Increase Threshold for		
		Proposals Regarding Fundamental Changes		
11c		from Simple Majority to 3/4 Majority	Mgmt	For
		Authorize Board to Denominate Foundation		
11d		Fees of the Company in Euros	Mgmt	For
		Shareholder Proposals		
		Ratify Special Auditor to Review MC	~1 ** 7 1	
12		Settlement Agreement	ShrHoldr	Agains
		Authorize Claim of Compensation Against		
13		Management and Supervisory Board Members as well as France Telecom	ShrHoldr	Agains
13		as Well as rrance lelecom	SULUOTOT	Agains
	Balda AG	Shares Voted	110,000	Securi
	Meeting Date	4/28/2005		Meeting
Ballot I	SSIIES		Proponent	Mgmt
201100 1			1 1 0 p 0110110	Rec
		Descine Discosial Chatemants and Chatestern		

Receive Financial Statements and Statutory

6

1	Reports for Fiscal Year 2004		
2	Approve Allocation of Income and Dividends of EUR 0.20 per Share	Mgmt	For
3	Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	For
5	Authorize Repurchase of up to Ten Percent	Mam+	For
5 6	of Issued Share Capital Authorize Reissuance of Repurchased Shares Approve Affiliation Agreements with Subsidiaries (Balda Werkzeug- und Vorrichtungsbau GmbH, Saechsische Metall-	Mgmt Mgmt	For For
7	und Kunststoffveredelungs GmbH, IPH Werkzeugbau GmbH, ALBEA Beteiligungs-GmbH) Ratify Westaudit AG as Auditors for Fiscal	Mgmt	For
8	2005	Mgmt	For
Celesio AG (formerly Gehe AG)		94,000	Securi
Meeting Date		31,011	Meeting
Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports for Fiscal 2004		
2	Approve Allocation of Income and Dividends of EUR 1.20 per Share for Fiscal 2004 Approve Discharge of Management Board for	Mgmt	For
3	Fiscal 2004 Approve Discharge of Supervisory Board for	Mgmt	For
4	Fiscal 2004	Mgmt	For
5	Ratify PwC Deutsche Revision AG as Auditors	Mgmt	For
Grenkeleasing AG Meeting Date		56,689	Securi Meeting
Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports		
2	Approve Allocation of Income and Dividends of EUR 0.40 per Share Approve Discharge of Management Board for	Mgmt	For
3	Fiscal 2004 Approve Discharge of Supervisory Board for	Mgmt	For
4	Fiscal 2004 Ratify Ernst & Young as Auditors for	Mgmt	For
5	Fiscal 2005 Reelect Brigitte Straeter and Dieter Muench to the Supervisory Board; Elect	Mgmt	For
6	Erwin Staudt and Oliver Nass to the Supervisory Board Approve Creation of EUR 8.5 Million Pool	Mgmt	For
7	of Conditional Capital without Preemptive Rights Amend Articles Re: Calling of and Registration for Shareholder Meetings due	Mgmt	For
	j		

to Proposed Changes in German Law (Company Integrity and Modernization of Shareholder Lawsuits Regulation)

8	Integrity and Modernization of Shareholder Lawsuits Regulation)	Mgmt	For
Depfa Bank plc Meeting Date	Shares Voted 5/3/2005	0	Securi Meeting
Ballot Issues		Proponent	Mgmt
	Accort Financial Statements and Statutory		Rec
1	Accept Financial Statements and Statutory Reports	Mgmt	For
2	Declare Final Dividend	Mgmt	For
3a	Reelect Gerhard Bruckermann as Director	Mgmt	For
3b	Reelect Richrad Brantner as Director	Mgmt	For
3c	Reelect Frances Ruaneas Director	Mgmt	For
3d	Reelect Hans Tietmeyer as Director	Mgmt	For
	Authorize Board to Fix Remuneration of	,	
4	Auditors	Mgmt	For
HeidelbergCement AG Meeting Date	Shares Voted 5/4/2005	160,235	Securi Meeting
	, , ,		
Ballot Issues		Proponent	Mgmt
			Rec
	Receive Financial Statements and Statutory		
1	Reports		
	Approve Allocation of Income and Dividends		
2	of EUR 0.55 per Share	Mgmt	For
	Approve Discharge of Management Board for		_
3	Fiscal 2004	Mgmt	For
4	Approve Discharge of Supervisory Board for	Manut	П
4	Fiscal 2004 Patify Ernet & Young AC as Auditors for	Mgmt	For
5	Ratify Ernst & Young AG as Auditors for Fiscal 2005	Mgmt	For
3	Amend Articles Re: Remuneration of	rigilic	101
6	Supervisory Board Members	Mgmt	For
Rheinmetall AG (formerly	Shares Voted		Securi
Rheinmetall Berlin AG)	5 /40 /0005	161,709	
Meeting Date	5/10/2005		Meeting
Ballot Issues		Proponent	Mgmt
		-	Rec
	Meeting For Preferred Shareholders		
	Authorize Share Repurchase Program and		
1	Reissuance of Repurchased Shares	Mgmt	For
_	Approve Conversion of Preference Shares		
2	into Common Shares	Mgmt	For
Schwarz Pharma AG	Shares Voted	75 , 000	Securi
Meeting Date	5/11/2005	,	Meeting
Ballot Issues		Proponent	Mgmt
			Poo

Rec

	ga	.9		
1		Receive Financial Statements and Statutory Reports		
1		Approve Allocation of Income and Dividends		
2		of EUR 0.20 per Share	Mgmt	For
3		Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
4		Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	For
5		Ratify Ernst & Young AG as Auditors for Fiscal 2005	Mgmt	For
		Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased	,	
6		Shares	Mgmt	For
7		Amend Authorized Capital by Extending Date of Expiration	Mgmt	For
		Amend Articles Re: Calling of and	5 -	
		Registration for Shareholder Meetings due to Pending Changes in German Law (Law on		
		Company Integrity and Modernization of		_
8		Shareholder Lawsuits)	Mgmt	For
	K+S AG	Shares Voted	185,000	Securi
Me	eeting Date	5/11/2005		Meeting
Ballot Issues			Proponent	Mgmt
		Receive Financial Statements and Statutory		Rec
1		Reports		
2		Approve Allocation of Income and Dividends of EUR 1.30 per Share	Mgmt	For
2		Approve Discharge of Management Board for	1191110	101
3		Fiscal 2004 Approve Discharge of Supervisory Board for	Mgmt	For
4		Fiscal 2004	Mgmt	For
5		Ratify Deloitte & Touche GmbH as Auditors Amend Articles Re: Supervisory Board	Mgmt	For
6		Remuneration	Mgmt	For
7		Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For
			5	
	ıgo Boss AG	Shares Voted	130,000	Securi
M€	eeting Date	5/11/2005		Meeting
Ballot Issues			Proponent	Mgmt
		Meeting For Preferred Shareholders		Rec
		Special Resolution for Preferred		
		Shareholders: Authorize Share Repurchase Program and Reissuance of Repurchased		
1		Shares	Mgmt	For
E V D C	S, European			
	c Defence &			
M	Space N.V.	Shares Voted 5/11/2005	0	Securi
Me	eeting Date	2/11/2003		Meeting

Ballot Issues

		rroponenc	Rec
	Elect Bischoff, Lagardere, Enders,		
	Forgeard, Gut, Ring, Ucelay, Gallois,		
	Grube, David, and Rogowski to Board of		_
1	Directors	Mgmt	For
	Approve Board Report Including Chapter on Corporate Governance, Dividend Policy, and		
2	Remuneration Policy	Mgmt	For
2	Approve Financial Statements and Statutory	rigilic	FOI
3	Reports	Mgmt	For
	Approve Allocation of Income and Dividends	1190	101
	of EUR 0.50 Per Share; Approve Payment		
4	Date of June 8, 2005	Mgmt	For
5	Approve Discharge of Board of Directors	Mgmt	For
	Ratify Ernst & Young Accountants as		
6	Auditors	Mgmt	For
	Amend Articles to Reflect Amendments to		
	Book 2 of Dutch Civil Code on Two-tiered		
7	Company Regime	Mgmt	For
	Grant Board Authority to Issue Authorized		
	Yet Unissued Shares Up to 1 Percent of		
0	Authorized Share Capital for Stock Option	March	_
8	Plans and Employee Share Ownership Plans	Mgmt	For
۵	Approve Reduction in Share Capital via	M~m+	E
9	Cancellation of 1.3 Million Shares Authorize Repurchase of Up to Five Percent	Mgmt	For
10	of Issued Share Capital	Mgmt	For
10	or rooted share capital	rigilic	101
Beiersdorf <i>i</i>	AG Shares Voted	0	Securi
Meeting Dat		U	Meeting
nooting bas	0, 10, 2000		1100011119
Ballot Issues		Proponent	Mamt
Ballot Issues		Proponent	Mgmt Rec
Ballot Issues	Receive Financial Statements and Statutory	Proponent	_
Ballot Issues 1	Receive Financial Statements and Statutory Reports for Fiscal 2004	Proponent	_
		Proponent	_
	Reports for Fiscal 2004	Proponent Mgmt	_
1	Reports for Fiscal 2004 Approve Allocation of Income and Dividends		Rec
1	Reports for Fiscal 2004 Approve Allocation of Income and Dividends of EUR 1.60 per Share Approve Discharge of Management Board for Fiscal 2004		Rec
1 2 3	Reports for Fiscal 2004 Approve Allocation of Income and Dividends of EUR 1.60 per Share Approve Discharge of Management Board for Fiscal 2004 Approve Discharge of Supervisory Board for	Mgmt Mgmt	Rec For For
1 2 3	Reports for Fiscal 2004 Approve Allocation of Income and Dividends of EUR 1.60 per Share Approve Discharge of Management Board for Fiscal 2004 Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	Rec
1 2 3 4	Reports for Fiscal 2004 Approve Allocation of Income and Dividends of EUR 1.60 per Share Approve Discharge of Management Board for Fiscal 2004 Approve Discharge of Supervisory Board for Fiscal 2004 Ratify BDO Deutsche Warentreuhand AG as	Mgmt Mgmt Mgmt	For For For
1 2 3 4	Reports for Fiscal 2004 Approve Allocation of Income and Dividends of EUR 1.60 per Share Approve Discharge of Management Board for Fiscal 2004 Approve Discharge of Supervisory Board for Fiscal 2004 Ratify BDO Deutsche Warentreuhand AG as Auditors	Mgmt Mgmt	Rec For For
1 2 3 4 5	Reports for Fiscal 2004 Approve Allocation of Income and Dividends of EUR 1.60 per Share Approve Discharge of Management Board for Fiscal 2004 Approve Discharge of Supervisory Board for Fiscal 2004 Ratify BDO Deutsche Warentreuhand AG as Auditors Elect Rolf Kunisch and Andreas Rittstieg	Mgmt Mgmt Mgmt Mgmt	For For For
1 2 3	Reports for Fiscal 2004 Approve Allocation of Income and Dividends of EUR 1.60 per Share Approve Discharge of Management Board for Fiscal 2004 Approve Discharge of Supervisory Board for Fiscal 2004 Ratify BDO Deutsche Warentreuhand AG as Auditors Elect Rolf Kunisch and Andreas Rittstieg to the Supervisory Board	Mgmt Mgmt Mgmt	For For For
1 2 3 4 5	Reports for Fiscal 2004 Approve Allocation of Income and Dividends of EUR 1.60 per Share Approve Discharge of Management Board for Fiscal 2004 Approve Discharge of Supervisory Board for Fiscal 2004 Ratify BDO Deutsche Warentreuhand AG as Auditors Elect Rolf Kunisch and Andreas Rittstieg to the Supervisory Board Approve Creation of EUR 45 Million Pool of	Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For
1 2 3 4 5	Reports for Fiscal 2004 Approve Allocation of Income and Dividends of EUR 1.60 per Share Approve Discharge of Management Board for Fiscal 2004 Approve Discharge of Supervisory Board for Fiscal 2004 Ratify BDO Deutsche Warentreuhand AG as Auditors Elect Rolf Kunisch and Andreas Rittstieg to the Supervisory Board Approve Creation of EUR 45 Million Pool of Conditional Capital with Preemptive Rights	Mgmt Mgmt Mgmt Mgmt	For For For
1 2 3 4 5 6	Reports for Fiscal 2004 Approve Allocation of Income and Dividends of EUR 1.60 per Share Approve Discharge of Management Board for Fiscal 2004 Approve Discharge of Supervisory Board for Fiscal 2004 Ratify BDO Deutsche Warentreuhand AG as Auditors Elect Rolf Kunisch and Andreas Rittstieg to the Supervisory Board Approve Creation of EUR 45 Million Pool of Conditional Capital with Preemptive Rights Approve Creation of EUR 21 Million Pool of	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For
1 2 3 4 5 6	Reports for Fiscal 2004 Approve Allocation of Income and Dividends of EUR 1.60 per Share Approve Discharge of Management Board for Fiscal 2004 Approve Discharge of Supervisory Board for Fiscal 2004 Ratify BDO Deutsche Warentreuhand AG as Auditors Elect Rolf Kunisch and Andreas Rittstieg to the Supervisory Board Approve Creation of EUR 45 Million Pool of Conditional Capital with Preemptive Rights Approve Creation of EUR 21 Million Pool of Conditional Capital with Preemptive Rights	Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For
1 2 3 4 5	Reports for Fiscal 2004 Approve Allocation of Income and Dividends of EUR 1.60 per Share Approve Discharge of Management Board for Fiscal 2004 Approve Discharge of Supervisory Board for Fiscal 2004 Ratify BDO Deutsche Warentreuhand AG as Auditors Elect Rolf Kunisch and Andreas Rittstieg to the Supervisory Board Approve Creation of EUR 45 Million Pool of Conditional Capital with Preemptive Rights Approve Creation of EUR 21 Million Pool of Conditional Capital with Preemptive Rights Approve Creation of EUR 21 Million Pool of	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For
1 2 3 4 5 6 7	Reports for Fiscal 2004 Approve Allocation of Income and Dividends of EUR 1.60 per Share Approve Discharge of Management Board for Fiscal 2004 Approve Discharge of Supervisory Board for Fiscal 2004 Ratify BDO Deutsche Warentreuhand AG as Auditors Elect Rolf Kunisch and Andreas Rittstieg to the Supervisory Board Approve Creation of EUR 45 Million Pool of Conditional Capital with Preemptive Rights Approve Creation of EUR 21 Million Pool of Conditional Capital with Preemptive Rights Approve Creation of EUR 21 Million Pool of Conditional Capital III without Preemptive	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For
1 2 3 4 5 6 7	Reports for Fiscal 2004 Approve Allocation of Income and Dividends of EUR 1.60 per Share Approve Discharge of Management Board for Fiscal 2004 Approve Discharge of Supervisory Board for Fiscal 2004 Ratify BDO Deutsche Warentreuhand AG as Auditors Elect Rolf Kunisch and Andreas Rittstieg to the Supervisory Board Approve Creation of EUR 45 Million Pool of Conditional Capital with Preemptive Rights Approve Creation of EUR 21 Million Pool of Conditional Capital with Preemptive Rights Approve Creation of EUR 21 Million Pool of Conditional Capital III without Preemptive Rights	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For
1 2 3 4 5 6	Reports for Fiscal 2004 Approve Allocation of Income and Dividends of EUR 1.60 per Share Approve Discharge of Management Board for Fiscal 2004 Approve Discharge of Supervisory Board for Fiscal 2004 Ratify BDO Deutsche Warentreuhand AG as Auditors Elect Rolf Kunisch and Andreas Rittstieg to the Supervisory Board Approve Creation of EUR 45 Million Pool of Conditional Capital with Preemptive Rights Approve Creation of EUR 21 Million Pool of Conditional Capital with Preemptive Rights Approve Creation of EUR 21 Million Pool of Conditional Capital III without Preemptive Rights Approve Issuance of Convertible Bonds	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For
1 2 3 4 5 6 7	Reports for Fiscal 2004 Approve Allocation of Income and Dividends of EUR 1.60 per Share Approve Discharge of Management Board for Fiscal 2004 Approve Discharge of Supervisory Board for Fiscal 2004 Ratify BDO Deutsche Warentreuhand AG as Auditors Elect Rolf Kunisch and Andreas Rittstieg to the Supervisory Board Approve Creation of EUR 45 Million Pool of Conditional Capital with Preemptive Rights Approve Creation of EUR 21 Million Pool of Conditional Capital with Preemptive Rights Approve Creation of EUR 21 Million Pool of Conditional Capital III without Preemptive Rights Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached up to	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For
1 2 3 4 5 6 7	Reports for Fiscal 2004 Approve Allocation of Income and Dividends of EUR 1.60 per Share Approve Discharge of Management Board for Fiscal 2004 Approve Discharge of Supervisory Board for Fiscal 2004 Ratify BDO Deutsche Warentreuhand AG as Auditors Elect Rolf Kunisch and Andreas Rittstieg to the Supervisory Board Approve Creation of EUR 45 Million Pool of Conditional Capital with Preemptive Rights Approve Creation of EUR 21 Million Pool of Conditional Capital with Preemptive Rights Approve Creation of EUR 21 Million Pool of Conditional Capital III without Preemptive Rights Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached up to Aggregate Nominal Amount of EUR 1 Billion	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For
1 2 3 4 5 6 7	Reports for Fiscal 2004 Approve Allocation of Income and Dividends of EUR 1.60 per Share Approve Discharge of Management Board for Fiscal 2004 Approve Discharge of Supervisory Board for Fiscal 2004 Ratify BDO Deutsche Warentreuhand AG as Auditors Elect Rolf Kunisch and Andreas Rittstieg to the Supervisory Board Approve Creation of EUR 45 Million Pool of Conditional Capital with Preemptive Rights Approve Creation of EUR 21 Million Pool of Conditional Capital with Preemptive Rights Approve Creation of EUR 21 Million Pool of Conditional Capital III without Preemptive Rights Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached up to Aggregate Nominal Amount of EUR 1 Billion with Preemptive Rights; Approve Creation	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For
1 2 3 4 5 6 7	Reports for Fiscal 2004 Approve Allocation of Income and Dividends of EUR 1.60 per Share Approve Discharge of Management Board for Fiscal 2004 Approve Discharge of Supervisory Board for Fiscal 2004 Ratify BDO Deutsche Warentreuhand AG as Auditors Elect Rolf Kunisch and Andreas Rittstieg to the Supervisory Board Approve Creation of EUR 45 Million Pool of Conditional Capital with Preemptive Rights Approve Creation of EUR 21 Million Pool of Conditional Capital with Preemptive Rights Approve Creation of EUR 21 Million Pool of Conditional Capital III without Preemptive Rights Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached up to Aggregate Nominal Amount of EUR 1 Billion with Preemptive Rights; Approve Creation of EUR 40 Million Pool of Conditional	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For
1 2 3 4 5 6 7 8 9	Reports for Fiscal 2004 Approve Allocation of Income and Dividends of EUR 1.60 per Share Approve Discharge of Management Board for Fiscal 2004 Approve Discharge of Supervisory Board for Fiscal 2004 Ratify BDO Deutsche Warentreuhand AG as Auditors Elect Rolf Kunisch and Andreas Rittstieg to the Supervisory Board Approve Creation of EUR 45 Million Pool of Conditional Capital with Preemptive Rights Approve Creation of EUR 21 Million Pool of Conditional Capital with Preemptive Rights Approve Creation of EUR 21 Million Pool of Conditional Capital III without Preemptive Rights Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached up to Aggregate Nominal Amount of EUR 1 Billion with Preemptive Rights; Approve Creation	Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt Mgmt	For For For For For

Proponent

Mgmt

11	Reissuance of Repurchased Shares	Mgmt	For
United Internet AG	Shares Voted	2	Securi
(formerly 1 & 1 Ag) Meeting Date	5/18/2005	0	Meeting
Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports for Fiscal 2004 Approve Allocation of Income and Dividends		
2	Approve Allocation of Income and Dividends of EUR 0.20 per Share Approve Discharge of Management Board for	Mgmt	For
3	Fiscal 2004 Approve Discharge of Supervisory Board for	Mgmt	For
4	Fiscal 2004 Ratify Ernst & Young AG as Auditors for	Mgmt	For
5	Fiscal 2005 Authorize Share Repurchase Program and	Mgmt	For
6	Reissuance of Repurchased Shares Approve Creation of EUR 29 Million Pool of	Mgmt	For
7	Conditional Capital without Preemptive Rights Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached up to	Mgmt	For
	Aggregate Nominal Amount of EUR 500 Million with Preemptive Rights; Approve Creation of EUR 23 Million Pool of		
8	Conditional Capital to Guarantee Conversion Rights Approve Stock Option Plan for Key Employees; Approve Creation of EUR 750,000	Mgmt	For
9	Pool of Conditional Capital to Guarantee Conversion Rights Replact Kurt Dobitsch Rernhard Dorn and	Mgmt	For
10	Reelect Kurt Dobitsch, Bernhard Dorn, and Michael Scheeren to the Supervisory Board Amend Articles Re: Performance-Based Remuneration Plan for Supervisory Board	Mgmt	For
11	Members Amend Articles Re: Registration for	Mgmt	For
12	Shareholder Meetings and Voting Procedures	Mgmt	For
Hochtief AG Meeting Date	Shares Voted 5/18/2005	0	Securi Meeting
Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports		
2	Approve Allocation of Income and Dividends of EUR 0.75 per Share	Mgmt	For
3	Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
4 5	Approve Discharge of Supervisory Board for Fiscal 2004 Ratify PwC Deutsche Revision AG as Auditors	Mgmt Mgmt	For For
6a	Elect Gerhard Cromme to the Supervisory Board	Mgmt	For

6b	Elect Herbert Henzler to the Supervisory Board	Mgmt	For
	Approve Cancellation of 1999 Share Capital	Mgmc	
7	Authorization Authorize Share Repurchase Program and	Mgmt	For
8 9	Reissuance of Repurchased Shares Authorize Reissuance of Repurchased Shares Approve Issuance of Convertible Bonds and/or with Warrants Attached up to Aggregate Nomina of EUR 400 Million with Preemptive Rights; Ap Creation of EUR 38.4 Million Pool of Condition	al Amount pprove	For For
10	Capital to Guarantee Conversion Rights Approve Creation of EUR 53.8 Million Pool of Conditional Capital without Preemptive	Mgmt	For
11	Rights	Mgmt	For
Funkwerk AG Meeting Date	Shares Voted 5/18/2005	0	Securi Meeting
Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports		1.00
2	Approve Allocation of Income and Dividends of EUR 0.35 per Share	Mgmt	For
3	Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	For
5	Ratify Roedl & Partner GmbH as Auditors for Fiscal 2005	Mgmt	For
6	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For
	Approve Stock Option Plan for Key Employees; Approve Creation of EUR 367,965 Pool of Conditional Capital to Guarantee	rigine	101
7	Conversion Rights Amend Articles Re: Calling of, Registration for, and Conducting of Shareholder Meetings due to Pending Changes in German Law (Law on Company	Mgmt	For
8	Integrity and Modernization of Shareholder Lawsuits)	Mgmt	For
Deutsche Postbank AG Meeting Date	Shares Voted 5/19/2005	0	Securi Meeting
Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports		1.00
2	Approve Allocation of Income and Dividends of EUR 1.25 per Share	Mgmt	For
3	Approve Discharge of Management Board for Fiscal Year 2004	Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2004	Mgmt	For

5	Ratify PwC Deutsche Revision AG as Auditors for Fiscal Year 2005	Mgmt	For
	Elect Joerg Asmussen to the Supervisory	1190	101
6	Board Authorize Repurchase of up to Five Percent	Mgmt	For
7	of Issued Share Capital for Trading Purposes Authorize Share Repurchase Program and	Mgmt	For
8	Reissuance of Repurchased Shares	Mgmt	For
Bilfinger Berger AG Meeting Date	Shares Voted 5/19/2005	0	Securi Meeting
Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports		
2	Approve Allocation of Income and Dividends of EUR 1 per Share Approve Discharge of Management Board for	Mgmt	For
3	Fiscal 2004	Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal 2004 Authorize Share Repurchase Program and	Mgmt	For
5	Reissuance of Repurchased Shares Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached up to	Mgmt	For
6	Aggregate Nominal Amount of EUR 250 Million with Preemptive Rights; Approve Creation of EUR 11 Million Pool of Conditional Capital to Guarantee Conversion Rights	Mgmt	For
	Ratify PwC Deutsche Revision AG as Auditors and Ernst & Young AG as Group	rigine	101
7	Auditors for Fiscal 2005	Mgmt	For
Hypo Real Estate Holding	Shares Voted	0	Securi
Meeting Date	5/20/2005	Ů	Meeting
Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports Approve Allocation of Income and Dividends		
2	of EUR 0.35 per Common Share and 0.35 per Preferred Share	Mgmt	For
3	Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	For
5	Authorize Share Repurchase Program and Reissuance of Repurchased Shares Convert Preferred Shares Without Voting	Mgmt	For
6	Convert Preferred Shares Without Voting Rights into Common Shares With Voting Rights Special Resolution for Common Shareholders: Convert Preferred Shares	Mgmt	For

7		Without Voting Rights into Common Shares With Voting Rights Amend Corporate Purpose to Reflect Pending Changes in German Banking Law Amend Articles Re: Calling of, Registration for, and Conduct of	Mgmt Mgmt	For For
9		Shareholder Meetings due to Pending Changes in German Law (Law on Company Integrity and Modernization of Shareholder Lawsuits) Ratify KPMG Deutsche Treuhand-Gesellschaft as Auditors for Fiscal 2005	Mgmt Mgmt	For For
	GFK AG Meeting Date	Shares Voted 5/24/2005	0	Securi Meeting
Ballot Issue	es	Receive Financial Statements and Statutory	Proponent	Mgmt Rec
1 2		Reports Approve Allocation of Income and Dividends of EUR 0.30 per Share	Mgmt	For
3		Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
4		Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	For
5		Ratify KPMG Deutsche Treuhandgesellschaft AG as Auditors for Fiscal 2005 Elect Stefan Pfander to the Supervisory	Mgmt	For
6		Board Authorize Share Repurchase Program and	Mgmt	For
7		Reissuance of Repurchased Shares Approve Creation of EUR 45.9 Million Pool	Mgmt	For
8		of Conditional Capital with Partial Exclusion of Preemptive Rights Amend Articles Re: Authorize Supervisory	Mgmt	For
9		Board to Make Editorial Changes to Articles Amend Articles Re: Term Lengths of Supervisory Board Members Elected to Fill	Mgmt	For
10		Vacancies Approve Remuneration of Supervisory Board	Mgmt	For
11		Members	Mgmt	For
12		Change Location of Shareholder Meetings Approve Affiliation Agreements with	Mgmt	For
13		Subsidiaries	Mgmt	For
	SolarWorld AG Meeting Date	Shares Voted 5/25/2005	0	Securi Meeting
Ballot Issue	es		Proponent	Mgmt Rec
1		Receive Financial Statements and Statutory Reports Approve Allocation of Income and Dividends		
2		of EUR 0.36 per Share	Mgmt	For
3		Approve Discharge of Management Board	Mgmt	For
4		Approve Discharge of Supervisory Board Amend Articles Re: Supervisory Board	Mgmt	For

9			
5	Remuneration Scheme	Mgmt	For
6	Ratify BDO Deutsche Warentreuhand AG as Auditors	Mgmt	For
7	Approve EUR 6.4 Million Capitalization of		-
7	Reserves Approve Creation of EUR 2.1 Million Pool	Mgmt	For
	of Conditional Capital without Preemptive		-
8	Rights Approve Issuance of Convertible Bonds	Mgmt	For
	and/or Bonds with Warrants Attached up to		
	Aggregate Nominal Amount of EUR 400 Million with Preemptive Rights; Approve		
	Creation of EUR 3.2 Million Pool of		
9	Conditional Capital to Guarantee Conversion Rights	Mgmt	For
Salzgitter AG (Preussag	Shares Voted		Securi
Stahl AG) Meeting Date	5/26/2005	0	Meeting
neceing bace	372072003		riccering
Ballot Issues		Proponent	Mgmt
		•	Rec
1	Receive Financial Statements and Statutory Reports		
2	Approve Allocation of Income and Dividends of EUR 0.40 per Share	Mamt	For
2	Approve Discharge of Management Board for	Mgmt	101
3	Fiscal 2004	Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	For
5	Ratify PwC Deutsche Revision AG as Auditors Authorize Share Repurchase Program and	Mgmt	For
6	Reissuance of Repurchased Shares	Mgmt	For
7a	Approve Affiliation Agreements with a Subsidiary (Salzgitter Europlatinen GmbH)	Mgmt	For
, 4	Approve Affiliation Agreements with a	1190	101
7b	Subsidiary (Hoevelmann Beteiligungs-Gesellschaft mbH)	Mgmt	For
		J -	
MG Technologies AG			
(formerly	Charge Voted	0	Coguni
Metallgesellschaft) Meeting Date	Shares Voted 6/7/2005	U	Securi Meeting
Ballot Issues		Proponent	Mgmt
	Receive Financial Statements and Statutory		Rec
1	Reports		
2	Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
3	Approve Discharge of Supervisory Board for Fiscal 2004	Mamt	Eom
3	Elect Louis Graf von Zech, Michael von	Mgmt	For
4	Sperber, and Helmut Perlet to the Supervisory Board	Mam+	For
ī	Ratify Deloitte & Touche GmbH as Auditors	Mgmt	LOT.
5	for Fiscal 2005 Authorize Share Repurchase Program and	Mgmt	For
	Authorize share Repurchase Program and		

- 3	ing. NEW GETTWIANT TOND ING TONITN A		
6 7	Reissuance of Repurchased Shares Adopt New Articles of Association Amend Articles Re: Calling of and	Mgmt Mgmt	For For
	Registration for Shareholder Meetings due to Proposed Changes in German Law (Company Integrity and Modernization of Litigation		
8	Law) Amend Articles Re: Time Designation at Shareholder Meetings due to Proposed	Mgmt	For
9	Changes in German Law (Company Integrity and Modernization of Litigation Law)	Mgmt	For
Pfeiffer Vacuum Technology AG	;	0	Securi
Meeting Date	6/8/2005		Meeting
Ballot Issues	Receive Financial Statements and Statutory	Proponent	Mgmt Rec
1	Reports Approve Allocation of Income and Ordinary Dividend of EUR 0.40 and Bonus Dividend of		
2	EUR 0.50 per Share Approve Discharge of Management Board for	Mgmt	For
3	Fiscal 2004 Approve Discharge of Supervisory Board for	Mgmt	For
4	Fiscal 2004 Approve Creation of EUR 11.3 Million Pool of Conditional Capital with Partial	Mgmt	For
5 6	Exclusion of Preemptive Rights Adopt New Articles of Association	Mgmt Mgmt	For For
7	Ratify Ernst & Young AG as Auditors for Fiscal 2005	Mgmt	For
AWD Holding AG Meeting Date		0	Securi Meeting
Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports		
2	Approve Allocation of Income and Dividends of EUR 1.25 per Share	Mgmt	For
3	Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	For
5	Ratify BDO Warentreuhand AG as Auditors for Fiscal 2005	Mgmt	For
6	Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For
7	Elect Michael Frenzel to the Supervisory Board Approve Stock Option Plan for Management; Approve Creation of EUR 1.2 Pool of	Mgmt	For
8	Conditional Capital to Guarantee Conversion Rights Approve Issuance of Convertible Bonds	Mgmt	For

	Hannover Rueckversicherung AG Meeting Date	Shares Voted 6/14/2005	0	Securi Meeting
				~ ·
10)	Shareholder Meetings due to Proposed Changes in German Law (Law on Company Integrity and Modernization of Shareholder Lawsuits)	Mgmt	For
9		Million with Preemptive Rights; Approve Creation of EUR 6 Million Pool of Conditional Capital to Guarantee Conversion Rights Amend Articles Re: Registration for	Mgmt	For
8		Conversion Rights Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached up to Aggregate Nominal Amount of EUR 150	Mgmt	For
7		Conversion Rights Approve Stock Option Plan for Key Employees; Approve Creation of EUR 225,000 Pool of Conditional Capital to Guarantee	Mgmt	For
6		Remuneration Scheme Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached without Preemptive Rights; Approve Creation of EUR 900,000 Pool of Conditional Capital to Guarantee	Mgmt	For
		Amend Articles Re: Supervisory Board	Mgmt	
4 5		Fiscal 2005 Reelect Juergen Drews, Prabhavathi Fernandes and Metin Colpan to the Supervisory Board	Mgmt	For For
3		Fiscal 2004 Ratify Ernst & Young AG as Auditors for	Mgmt	For
2		Approve Discharge of Management Board for Fiscal 2004 Approve Discharge of Supervisory Board for	Mgmt	For
1		Receive Financial Statements and Statutory Reports		Rec
Ba	allot Issues		Proponent	Mgmt
	GPC Biotech AG Meeting Date	Shares Voted 6/8/2005	0	Securi Meeting
11	L	Registration for Shareholder Meetings, and Conducting of Shareholder Meetings due to Proposed Changes in German Law (Law on Company Integrity and Modernization of Shareholder Lawsuits)	Mgmt	For
10		Approve Stock Option Plan for Key Employees; Amend Articles Re: Calling of and	Mgmt	For
9		Aggregate Nominal Amount of EUR 500 Million with Preemptive Rights; Approve Creation of EUR 3.7 Million Pool of Conditional Capital to Guarantee Conversion Rights	Mgmt	For
		and/or Bonds with Warrants Attached up to		

Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports		
2	Approve Allocation of Income and Dividends of EUR 1.00 per Share	Mgmt	For
3	Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	For
5	Amend Articles Re: Supervisory Board Remuneration Scheme	Mgmt	For
6	Authorize Repurchase of up to Ten Percent of Issued Share Capital	Mgmt	For
7	Authorize Reissuance of Repurchased Shares	Mgmt	For
Pfleiderer AG	Shares Voted	0	Securi
Meeting Date	6/14/2005		Meeting
Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports		
2	Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
3	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	For
4	Elect Wolfgang Haupt and Friedhelm Paefgen to the Supervisory Board	Mgmt	For
5	Amend Articles Re: Supervisory Board Remuneration Scheme Amend Articles Re: Calling of and	Mgmt	For
	Amend Articles Re: Calling of and Registration for Shareholder Meetings Due to Proposed Changes in German Law (Law on		
6	Company Integrity and Modernization of Shareholder Lawsuits) Authorize Share Repurchase Program and	Mgmt	For
7	Authorize Share Repurchase Program and Reissuance of Repurchased Shares Ratify KPMG Deutsche Treuhand-Gesellschaft	Mgmt	For
8	AG as Auditors	Mgmt	For
Stada Arzneimittel Ag Meeting Date	Shares Voted 6/14/2005	0	Securi Meeting
Ballot Issues		Proponent	Mgmt
1	Receive Financial Statements and Statutory Reports		Rec
2	Approve Allocation of Income and Dividends of EUR 0.39 per Share	Mgmt	For
3	Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	For
5	Ratify TREUROG GmbH as Auditors Authorize Share Repurchase Program and	Mgmt	For

3			
6	Reissuance of Repurchased Shares Approve Creation of EUR 69.4 Million Pool	Mgmt	For
7	of Conditional Capital with a Partial	Manust	П
7 8	Exclusion of Preemptive Rights	Mgmt Mgmt	For
8	Amend Corporate Purpose	Mgmt	For
Qiagen N.V. Meeting Date	Shares Voted 6/14/2005	0	Securi Meeting
Ballot Issues		Proponent	Mgmt Rec
1	Open Meeting		
2	Receive Report of Management Board		
3	Receive Report of Supervisory Board Approve Financial Statements and Statutory		
4	Reports	Mgmt	For
	Receive Explanation of Company's Reserves	rigine	101
5	and Dividend Policy	Manuf	
6 7	Approve Discharge of Management Board Approve Discharge of Supervisory Board	Mgmt Mgmt	For For
,	Reappoint Metin Colpan, Heinrich Hornef, Erik Hornnaess, Manfred Karobath, Detlev H. Riesner, Jochen Walter, and Franz A.	rigiiic	FOI
8	Wirtz to Supervisory Board	Mgmt	For
	Reappoint Peer M. Schatz, Joachim Schorr,		
9	and Bernd Uder to Management Board Approve Remuneration Report Containing Remuneration Policy for Management Board	Mgmt	For
10	Members	Mgmt	For
11	Approve Remuneration of Supervisory Board	Mgmt	For
	Approve Equity-Based Remuneration of	,	
12	Supervisory Board	Mgmt	For
13	Reappoint Ernst & Young LLP as Auditors Authorize Repurchase of Up to Ten Percent	Mgmt	For
14	of Issued Share Capital	Mgmt	For
15	Amend Company Articles	Mgmt	For
16	Approve Amended and Restated Stock Plan	Mgmt	For
17 18	Allow Questions Close Meeting		
MLP AG(frmly Marschollek, Lautenschlaeger und			
Partner AG) Meeting Date	Shares Voted 6/21/2005	0	Securi Meeting
Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports		
±	Approve Allocation of Income and Dividends		
2	of EUR 0.22 per Share Approve Discharge of Management Board for	Mgmt	For
3	Fiscal Year 2004	Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal Year 2004	Mgmt	For
5	Ratify Ernst & Young AG as Auditors for Fiscal Year 2005	Mgmt	For

				!
6		Authorize Share Repurchase Program and Reissuance of Repurchased Shares	Mgmt	For
	Suess MicroTec AG Meeting Date		0	Securi Meeting
Ballot	Issues		Proponent	Mgmt Rec
1		Receive Financial Statements and Statutory Reports		1.00
2a		Approve Discharge of Management Board Member Stephan Schulak for Fiscal 2004 Approve Discharge of Management Board	Mgmt	For
2b		Chair Stefan Schneidewind for Sept. 1, 2004 - Dec. 31, 2004	Mgmt	For
3		Approve Discharge of Supervisory Board for Fiscal 2004	Mgmt	For
4 5		Ratify KPMG Deutsche Treuhand-Gesellschaft AG as Auditors for Fiscal 2005 Elect Peter Heinz to the Supervisory Board Approve Affiliation Agreement with	Mgmt Mgmt	For For
6		Subsidiary (Suss MicroTec Test Systems GmbH) Approve EUR 58,100 Reduction of	Mgmt	For
7		Conditional Capital without Preemptive Rights Approve Stock Option Plan for Key	Mgmt	For
8		Employees; Approve Creation of EUR 750,000 Pool of Conditional Capital to Guarantee Conversion Rights	Mgmt	For
	Krones AG Meeting Date		0	Securi Meeting
Ballot	Issues		Proponent	Mgmt Rec
1		Receive Financial Statements and Statutory Reports Approve Allocation of Income and Dividends		
2		of EUR 1.30 per Share Approve Discharge of Management Board for	Mgmt	For
3		Fiscal 2004 Approve Discharge of Supervisory Board for	Mgmt	For
4		Fiscal 2004 Authorize Share Repurchase Program and	Mgmt	For
5		Reissuance or Cancellation of Repurchased Shares Approve Merger by Absorption of Anton	Mgmt	For
6		Steinecker Maschinenfabrik GmbH Approve Merger by Absorption of Syskron	Mgmt	For
7		GmbH Ratify Bayerische Treuhandgesellschaft AG	Mgmt	For
8		as Auditors for Fiscal 2005	Mgmt	For
	Interseroh AG Meeting Date		0	Securi Meeting

Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports		
2	Approve Allocation of Income and Dividends of EUR 0.86 per Share	Mgmt	For
3	Approve Discharge of Management Board for Fiscal 2004	Mgmt	For
4	Approve Discharge of Supervisory Board for Fiscal 2004 Ratify KPMG Deutsche Treuhand-Gesellschaft	Mgmt	For
5	AG as Auditors for Fiscal 2005 Approve Decrease in Size of Supervisory	Mgmt	For
6	Board from 12 to 9 Members; Amend Articles to Reflect Reduction in Board Size Elect Friedrich Janssen to the Supervisory 7a Board Mgmt For	Mgmt	For
	Axel Schweitzer to the Supervisory 7b Board Mgmt For Friedrich Merz to the Supervisory 7c Board Mgmt For		
	Wolfgang Bosch to the Supervisory 7d Board Mgmt For		
8	ame Norbert Rethmann As Honorary Supervisory Board Chairman Amend Articles Re: Remuneration of	Mgmt	For
9	Supervisory Board Members	Mgmt	For
Kontron AG Meeting Date	Shares Voted 6/29/2005	0	Securi Meeting
Ballot Issues		Proponent	Mgmt Rec
1	Receive Financial Statements and Statutory Reports		
2	Approve Discharge of Management Board for Fiscal Year 2004 Approve Discharge of Supervisory Board for	Mgmt	For
3	Fiscal Year 2004 Ratify Deloitte & Touche GmbH as Auditors	Mgmt	For
4	for Fiscal Year 2005 Elect Rudolf Wieczorek to the Supervisory	Mgmt	For
5	Board Amend Articles Re: Remuneration of	Mgmt	For
6	Supervisory Board Members Authorize Share Repurchase Program and	Mgmt	For
7	Reissuance or Cancellation of Repurchased Shares Approve Creation of EUR 24 Million Pool of	Mgmt	For
8	Conditional Capital without Preemptive Rights	Mgmt	For

SIGNATURES

[See General Instruction F]

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) New Germany Fund, Inc.

By (Signature and Title)* /s/Julian Sluyters

Julian Sluyters, Chief Executive Officer

Date 8/15/05

^{*} Print the name and title of each signing officer under his or her signature.