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SEARS ROEBUCK ACCEPTANCE CORP

Form 424B2

March 06, 2003

This Pricing Supplement, filed pursuant to Rule 424(b)(2), relates to
Registration Statement No.333-92082 and to each Prospectus dated
11/20/2002 and to each Prospectus Supplement dated 11/20/2002

PRICING SUPPLEMENT TO PROSPECTUS SUPPLEMENT DATED
November 20, 2002 TO PROSPECTUS DATED November 20, 2002

Pricing Supplement: 7

Dated: 3/06/2003

Sears Roebuck Acceptance Corp.

Medium-Term Note Series VI
(Floating Rate)

Due at least 9 months from date of issue

Principal Amount of Note: \$ 15,000,000
Settlement Date (Original Issue Date): 3/07/2003
Maturity Date: 2/23/2004

Specified Currency: US \$
(If Other than U.S. Dollars, see attached)

Interest Rate Basis: 3 MONTH LIBOR
Spread Multiplier: NA Maximum Rate: NA Minimum Rate: NA

Spread (plus or minus): + 2.80000%

Index Maturity: Three(3) Month

Date Initial Interest Rate Set: 3/05/2003

Interest Reset Date(s): 23rd day of Feb, May, Aug, & Nov

Interest Determination Date(s): Two business days prior to each coupon
payment date

Calculation Agent: BNY MIDWEST TRUST CO

Interest Payment Date(s): 23rd day of Feb, May, Aug, & Nov

Regular Record Date(s): 15 days prior to each interest
payment date

Initial Interest Payment: 5/23/2003

Designated CMT Maturity Index:

Designated CMT Telerate Page:

Form of Purchased Notes: DTC

Redemption Commencement Date: NOT APPLICABLE

Redemption Price: If a Redemption Commencement Date is specified
above, the Redemption Price shall be - of the principal amount
to be redeemed and shall decline at each anniversary of the Redemption
Commencement Date by - of the principal amount to be redeemed
until the Redemption Price is 100% of such principal amount.

