

FOSSIL INC
Form 4
March 29, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KOVAR MIKE

(Last) (First) (Middle)
2280 N. GREENVILLE AVE.
(Street)

RICHARDSON, TX 75082

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
FOSSIL INC [FOSL]

3. Date of Earliest Transaction (Month/Day/Year)
02/19/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior V.P and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Price | | | |
| Common Stock ⁽¹⁾ | 02/19/2006 | | A | 1,200 A \$ 0 | 11,643 ⁽²⁾ | D | |
| Common Stock ⁽³⁾ | 02/19/2006 | | A | 1,500 A \$ 0 | 13,143 ⁽²⁾ | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount Underlying Securities (Instr. 3 and 4) | | | |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|--------------|----------------------------|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Stock Appreciation Right | \$ 18.41 | 02/19/2006 | | A | | 4,000 | | 02/19/2007 | 02/19/2014 | Common Stock | 4,000 |
| Stock Options (Right to buy) | \$ 4.9723 | | | | | | | 10/25/2003 | 10/25/2010 | Common Stock | 11,811 |
| Stock Options (Right to buy) | \$ 7.5833 | | | | | | | 01/22/2002 | 01/22/2011 | Common Stock | 10,790 |
| Stock Options (Right to buy) | \$ 9.2223 | | | | | | | 01/14/2003 | 01/14/2012 | Common Stock | 14,400 |
| Stock Options (Right to buy) | \$ 10.3889 | | | | | | | 03/20/2001 | 03/20/2010 | Common Stock | 14,400 |
| Stock Options (Right to buy) | \$ 11.6667 | | | | | | | 02/24/2004 | 02/24/2013 | Common Stock | 12,000 |
| Stock Options (Right to buy) | \$ 19.1333 | | | | | | | 02/23/2005 | 02/23/2014 | Common Stock | 14,990 |
| Stock Options (Right to buy) | \$ 25.77 | | | | | | | 03/08/2006 | 03/08/2015 | Common Stock | 10,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------|-------|
| | Director | 10% Owner | Officer | Other |
| KOVAR MIKE 2280 N. GREENVILLE AVE. RICHARDSON, TX 75082 | | | Senior V.P and CFO | |

Signatures

MIKE KOVAR 03/29/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (2) Includes 10,200 shares of restricted stock, 1,500 restricted stock units, 765 shares held in a personal IRA account and 678 shares held indirectly through a 401(k) plan account as of December 31, 2005.
- (3) Restricted Stock Units
- (1) Restricted Stock

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.