

FOSSIL INC  
Form 4  
March 15, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KERCHO RANDY**

(Last) (First) (Middle)  
2280 N. GREENVILLE AVE.  
(Street)

RICHARDSON, TX 75082

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
**FOSSIL INC [FOSL]**

3. Date of Earliest Transaction (Month/Day/Year)  
03/13/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  |                                | (A) or (D) Code V Amount (D) Price                                |   |  |  |
| Common Stock                    | 03/13/2007                           |  | F                              | 1,231 D \$ 0  | 170,355 <sup>(1)</sup>  | D  |  |
| Common Stock                    |                                      |  |                                |   | 13,500  | I  | Custodian for minor child                  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable      Expiration Date                    | Title      Amount or Number of Shares                         |
| Stock Appreciation Right                   | \$ 18.41   |                                      |  |                                |   | 02/19/2007      02/19/2014                               | Common Stock      12,000                                      |
| Stock Options (Right to buy)               | \$ 4.3333  |                                      |  |                                |   | 01/12/1999      01/12/2008                               | Common Stock      75,942                                      |
| Stock Options (Right to buy)               | \$ 4.9723  |                                      |  |                                |   | 10/25/2003      10/25/2010                               | Common Stock      56,248                                      |
| Stock Options (Right to buy)               | \$ 7.1111  |                                      |  |                                |   | 02/02/2001      02/02/2010                               | Common Stock      44,998                                      |
| Stock Options (Right to buy)               | \$ 8.0185  |                                      |  |                                |   | 02/12/2000      02/12/2009                               | Common Stock      50,626                                      |
| Stock Options (Right to buy)               | \$ 9.2223  |                                      |  |                                |   | 01/14/2003      01/14/2012                               | Common Stock      56,249                                      |
| Stock Options (Right to buy)               | \$ 11.6667   |                                      |  |                                |   | 02/24/2004      02/24/2013                               | Common Stock      37,500                                      |
| Stock Options (Right to buy)               | \$ 19.1333   |                                      |  |                                |   | 02/23/2005      02/23/2014                               | Common Stock      33,749                                      |

