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Royal Caribbean Cruises Ltd. Receives Extension On Options for Fifth and Sixth

Radiance-Class Ships

MIAMI - September 19, 2002 - Royal Caribbean Cruises Ltd. (NYSE, OSE: RCL) today announced it has deferred its options to purchase a fifth and sixth ship within its new Radiance class with deliveries in 2005 and 2006.

Royal Caribbean and Meyer Werft shipyard of Papenburg, Germany, builder of the Radiance-class ships, agreed to extend the options to January 10, 2003. Both options were to have expired on September 20, 2002.

The Radiance-class ships are operated by the Royal Caribbean International brand. Radiance of the Seas entered service in March of 2001. The second Radiance-class ship, Brilliance of the Seas, entered service in July of 2002. The third and fourth Radiance-class ships are scheduled for delivery in 2003 and 2004, respectively.

Royal Caribbean Cruises Ltd. is a global cruise vacation company that operates Royal Caribbean International, Celebrity Cruises, and Royal Celebrity Tours. Royal Caribbean International and Celebrity Cruises have a combined total of 24 ships in service and four under construction or on firm order. Royal Celebrity Tours operates unique land-tour vacations in Alaska, Canada and Europe. Additional information can be found on www.royalcaribbean.com, www.celebritycruises.com or www.rclinvestor.com.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

ROYAL CARIBBEAN CRUISES LTD.
(Registrant)

Date: September 20, 2002

By: /s/ BONNIE S. BIUMI
Bonnie S. Biumi
Chief Financial Officer