

TAUBMAN CENTERS INC
Form 4
February 23, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CHAZEN JEROME A

(Last) (First) (Middle)

C/O CHAZEN CAPITAL PARTNERS LLC, 767 FIFTH AVENUE 26TH FLOOR

(Street)

NEW YORK, NY 10153

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

TAUBMAN CENTERS INC [TCO]

3. Date of Earliest Transaction (Month/Day/Year)

02/22/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
8.30% Series A Cumulative Redeemable Preferred Stock	02/22/2006		S	300	D \$ 25.42 9,700	I	By trust for daughter (1)
8.30% Series A Cumulative Redeemable Preferred	02/22/2006		S	2,900	D \$ 25.4 6,800	I	By trust for daughter (1)

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Stock									
8.30% Series A Cumulative Redeemable Preferred Stock	02/22/2006	S	700	D	\$ 25.39	6,100		I	By trust for daughter <u>(1)</u>
8.30% Series A Cumulative Redeemable Preferred Stock	02/22/2006	S	1,000	D	\$ 25.38	5,100		I	By trust for daughter <u>(1)</u>
8.30% Series A Cumulative Redeemable Preferred Stock	02/22/2006	S	5,100	D	\$ 25.37	0		I	By trust for daughter <u>(1)</u>
8.30% Series A Cumulative Redeemable Preferred Stock						15,000		D	
8.30% Series A Cumulative Redeemable Preferred Stock						10,000		I	By trust for son <u>(1)</u>
8.30% Series A Cumulative Redeemable Preferred Stock						9,500		I	By trust for daughter <u>(1)</u>
8.30% Series A Cumulative Redeemable Preferred Stock						4,214		I	By wife <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

SEC 1474
(9-02)

