Edgar Filing: TAUBMAN CENTERS INC - Form 4

TAUBMAN CENTERS INC

Form 4

Common

Stock

December 17, 2015

	1							OMB A	PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISS Washington, D.C. 20549						COMMISSION	N OMB Number: 3235-028			
Check this if no longe	r		NEDCHID OF	Expires:	January 31, 2005					
STATEMENT OF CHANGES IN BENEFICIAL OWNERS Section 16. Form 4 or							Estimated a burden hou response	rs per		
Form 5 obligations may contin <i>See</i> Instructon.	Section 17(a	uant to Section 16) of the Public Ut 30(h) of the Inv	ility Hold	ing Com	pany	Act o	f 1935 or Sectio	n		
Print or Type Re	esponses)									
1. Name and Ad PAYNE LISA	dress of Reporting P	Symbol	2. Issuer Name and Ticker or Trading Symbol TAUBMAN CENTERS INC [TCO]				5. Relationship of Reporting Person(s) to Issuer			
	(First) (M CENTERS, INC KE ROAD, SUI	3. Date of (Month/Date), 200 12/16/20	3. Date of Earliest Transaction (Month/Day/Year) 12/16/2015				(Check all applicable) _X_ Director 10% Owner _X_ Officer (give title Other (specify below) Vice Chairman AND CFO			
	mendment, Date Original Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
BLOOMFIEI	LD HILLS, MI 4	8304					Form filed by M Person	More than One Re	eporting	
(City)	(State)	Zip) Table	e I - Non-De	erivative S	ecuri	ties Ac	quired, Disposed o	f, or Beneficial	lly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities on Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			Beneficially	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common			Code V	Amount 1,250			(Instr. 3 and 4)			
Stock	12/16/2015		S	(1)	D	\$ 75	46,061	D		
Common Stock							16,000	I	By Trust, for daughter (2)	
									By Trust,	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not (9-02)

I

16,000

for

daughter (2)

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title a	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amount	of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									mount		
						Date	Expiration	01 Title N			
						Exercisable	Date	Title Number			
				C 1 W	(A) (D)			of			
				Code V	(A) (D)			S	hares		

Reporting Owners

Reporting Owner Name / Address			r	
	Director	10% Owner	Officer	Other

PAYNE LISA A
TAUBMAN CENTERS, INC.
200 E. LONG LAKE ROAD, SUITE 300
BLOOMFIELD HILLS, MI 48304

X

Vice Chairman AND CFO

Relationships

Signatures

/s/ Michael S. Ben, Attorney-in-Fact

12/17/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The sale was effected pursuant to a 10b5-1 trading plan initially adopted by the reporting person on March 5, 2015. The plan provides for monthly sales of 1,250 shares of common stock if the specified minimum trading price is satisfied. Shares that are not sold in a particular month will be available for sale in subsequent months under the plan. A maximum of 2,500 shares remain available for sale under the plan, which is set to expire on February 29, 2016.
- (2) Ms. Payne disclaims all beneficial interest in the shares of common stock owned by the Trusts for the benefit of her children. Ms. Payne is not the trustee of such Trusts.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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