

BofA Finance LLC

Form 424B2

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The information in this preliminary pricing supplement is not complete and may be changed. This preliminary pricing supplement is not an offer to sell nor does it seek an offer to buy these securities in any jurisdiction where the offer or sale is not permitted.

Subject to Completion. Dated January 19, 2018.

BofA Finance LLC

\$

Leveraged Buffered MSCI EAFE®

Index-Linked Notes due

Fully and Unconditionally Guaranteed by

Bank of America Corporation

The notes do not bear interest. The amount that you will be paid on your notes on the stated maturity date (expected to be the third scheduled business day after the determination date) is based on the performance of the MSCI EAFE® Index (which we refer to as the “underlier”), as measured from the trade date to and including the determination date (expected to be between 20 and 23 months after the trade date). If the final underlier level on the determination date is greater than the initial underlier level (set on the trade date and may be higher or lower than the actual closing level of the underlier on the trade date), the return on your notes will be positive, subject to the maximum settlement amount (expected to be between \$1,193.80 and \$1,227.85 for each \$1,000 face amount of your notes). If the final underlier level declines by up to 5.00% from the initial underlier level, you will receive the face amount of your notes. **If the final underlier level declines by more than 5.00% from the initial underlier level, you will be exposed on a leveraged basis to any decrease in the final underlier level beyond 5.00%. In this case, the return on your notes will be negative. You may lose some or all of your investment in the notes.**

To determine your payment at maturity, we will calculate the underlier return, which is the percentage increase or decrease in the final underlier level from the initial underlier level. On the stated maturity date, for each \$1,000 face amount of your notes, you will receive an amount in cash equal to:

if the underlier return is *positive* (the final underlier level is *greater than* the initial underlier level), the *sum* of (i) \$1,000 *plus* (ii) the *product* of (a) \$1,000 *times* (b) 1.5 *times* (c) the underlier return, subject to the maximum settlement amount;

if the underlier return is *zero* or *negative* but *not below* -5.00% (the final underlier level is *equal to* the initial underlier level or is *less than* the initial underlier level, but not by more than 5.00%), \$1,000; or

if the underlier return is *negative* and is *below* -5.00% (the final underlier level is *less than* the initial underlier level by more than 5.00%), the *sum* of (i) \$1,000 *plus* (ii) the *product* of (a) approximately 1.0526 *times* (b) the *sum* of the underlier return *plus* 5.00% *times* (c) \$1,000.

The notes will not be listed on any securities exchange. Investment in the notes involves certain risks, including the credit risk of BofA Finance LLC (“BofA Finance”), as issuer of the notes, and the credit risk of Bank of America Corporation (“BAC” or the “Guarantor”), as guarantor of the notes. Potential purchasers of the notes should consider the information in “Risk Factors” beginning on page PS-12 of this pricing supplement, page PS-5 of the accompanying product supplement, page S-4 of the accompanying prospectus supplement, and page 7 of

The price to public, underwriting discount and net proceeds listed above relate to the notes we sell initially. We may decide to sell additional notes after the date of this pricing supplement, at prices to public and with underwriting discounts and net proceeds that differ from the amounts set forth above. The return (whether positive or negative) on your investment in notes will depend in part on the price to public you pay for such notes.

MLPF&S and any of our other broker-dealer affiliates may use this pricing supplement in the initial sale of the notes. In addition, MLPF&S and any of our other broker-dealer affiliates may use this pricing supplement in a market-making transaction in a note after its initial sale. ***Unless MLPF&S or any of our other broker-dealer affiliates informs the purchaser otherwise in the confirmation of sale, this pricing supplement is being used in a market-making transaction.***

About Your Prospectus

The notes are unsecured senior notes issued by BofA Finance, a direct, wholly-owned subsidiary of BAC. Payments on the notes are fully and unconditionally guaranteed by the Guarantor. This prospectus includes this pricing supplement and the accompanying documents listed below. This pricing supplement constitutes a supplement to the documents listed below and should be read in conjunction with those documents:

Product supplement EQUITY-1 dated January 24, 2017:

<https://www.sec.gov/Archives/edgar/data/70858/000119312517016445/d331325d424b5.htm>

Series A MTN prospectus supplement dated November 4, 2016 and prospectus dated November 4, 2016:

<https://www.sec.gov/Archives/edgar/data/70858/000119312516760144/d266649d424b3.htm>

The information in this pricing supplement supersedes any conflicting information in the documents listed above. In addition, some of the terms or features described in the listed documents may not apply to your notes.

**Leveraged
Buffered
MSCI EAFE®
Index-Linked
Notes
due**
INVESTMENT THESIS
You should be willing to:

forgo gains greater than a
Maximum Settlement
Amount of between 119.38%
and 122.785% of the face
amount in exchange for (i)
1.5x leveraged upside
participation if the Underlier
Return is positive and (ii) a
buffer against loss of
principal in the event of a
decline of up to 5.00% in the
Final Underlier Level relative
to the Initial Underlier Level.

forgo interest payments
and accept the risk of losing
your entire investment in
exchange for the potential to
earn 150.00% of any positive
Underlier Return up to a
Maximum Settlement
Amount of between 119.38%
and 122.785% of the face
amount.

Your maximum return on
your notes will not be greater
than the return represented by
the Maximum Settlement
Amount, which such return is
between 19.38% and
22.785%. You could lose all
or a portion of your
investment if the Underlier
Return is less than -5.00%.

**DETERMINING THE
CASH SETTLEMENT
AMOUNT**

At maturity, for each \$1,000 face amount, the investor will receive (in each case as a percentage of the face amount):

if the Final Underlier Level is greater than 100.00% of the Initial Underlier Level, 100.00% *plus* 150.00% *times* the Underlier Return, subject to a Maximum Settlement Amount of between 119.38% and 122.785%;

if the Final Underlier Level is between 95.00% and 100.00% of the Initial Underlier Level, 100.00%; or

if the Final Underlier Level is less than 95.00% of the Initial Underlier Level, 100.00% *minus* approximately 1.0526% for every 1.00% that the Final Underlier Level has declined below 95.00% of the Initial Underlier Level.

If the Final Underlier Level declines by more than 5.00% from the Initial Underlier Level, the return on the notes will be negative, and the investor could lose their entire investment in the notes.

KEY

TERMS

Issuer: BofA Finance LLC (“BofA Finance”)
Bank of America Corporation
Guarantor: Bank of America Corporation (“BAC”)
The MSCI EAFE® Index
Underlier: Bloomberg symbol, “MXEA Index”

Face Amount: \$ in the aggregate; each note will have a face amount equal to \$1,000
Trade Date: Expected to be the fifth scheduled business day following the trade date
Settlement Date: Expected to be between 20 and 25 months following the trade date
Determination Date: Expected to be the third scheduled business day following the Determination Date
Stated Maturity Date: To be determined on the trade date
Initial Underlier Level: The closing level of the Underlier on the Determination Date
Final Underlier Level: The *quotient* of (i) the Final Underlier Level *minus* the Initial Underlier Level *divided by* (ii) the Initial Underlier Level, expressed as a positive or negative percentage
Underlier Return: 150.00%
Upside Participation Rate: 95.00% of the Initial Underlier Level (equal to a -5.00% Underlier

Return)

Buffer Amount: 5.00%

The *quotient* of the Initial Underlier Level

Buffer Rate: *divided* by the Buffer Level, which equals approximately 105.26%

Expected to be between \$1,193.80 and

Maximum Settlement Amount: \$1,227.85. The actual Maximum Settlement

Amount will be determined on the trade date.

Expected to be between 112.92% and

Cap Level: 115.19% of the Initial Underlier Level. The actual Cap Level will be determined on the trade date.

CUSIP/ISIN: 09709TCU3 / US09709TCU34

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HYPOTHETICAL PAYMENT AT MATURITY*

Hypothetical Final Underlier Level (as % of Initial Underlier Level)	Hypothetical Cash Settlement Amount (as % of Face Amount)
150.000%	119.380%
140.000%	119.380%
130.000%	119.380%
120.000%	119.380%
112.920%	119.380%
105.000%	107.500%
102.500%	103.750%
100.000%	100.000%
98.000%	100.000%
96.000%	100.000%
95.000%	100.000%
90.000%	94.737%
80.000%	84.211%
75.000%	78.947%
50.000%	52.632%
25.000%	26.316%
0.000%	0.000%

*Assumes a Cap Level set at the bottom of the Cap Level range (expected to be between 112.92% and 115.19% of the Initial Underlier Level).

RISKS

Please read the section entitled “Risk Factors” of this pricing supplement as well as the risks and considerations described in “Risk Factors” beginning on page PS-5 of the accompanying product supplement, page S-4 of the accompanying prospectus supplement, and page 7 of the accompanying prospectus.

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SUMMARY INFORMATION

We refer to the notes we are offering by this pricing supplement as the “offered notes” or the “notes”. Each of the offered notes has the terms described below. Capitalized terms used but not defined in this pricing supplement have the meanings set forth in the accompanying product supplement, prospectus supplement and prospectus. Unless otherwise indicated or unless the context requires otherwise, all references in this pricing supplement to “we,” “us,” “our,” or similar references are to BofA Finance, and not to BAC (or any other affiliate of BofA Finance).

This section is meant as a summary and should be read in conjunction with the accompanying product supplement, prospectus supplement and prospectus. This pricing supplement supersedes any conflicting provisions of the documents listed above.

Key Terms

Issuer:	BofA Finance LLC (“BofA Finance”)
Guarantor:	Bank of America Corporation (“BAC”)
Underlier:	The MSCI EAFE [®] Index (Bloomberg symbol, “MXEA Index”), as published by MSCI Inc. (“MSCI” or the “Underlier Sponsor”)
Specified Currency:	U.S. dollars (“\$”)
Face Amount:	Each note will have a face amount of \$1,000; \$ _____ in the aggregate for all the offered notes; the aggregate face amount of the offered notes may be increased if we, at our sole option, decide to sell an additional amount of the offered notes on a date subsequent to the date of this pricing supplement. The amount we will pay you at the stated maturity date for your notes will not be adjusted based on the price to public you pay for your notes, so if you acquire notes at a premium (or discount) to face amount and hold them to the stated maturity date, it could affect your investment in a number of ways. The return on your investment in such notes will be lower (or higher) than it would have been had you purchased the notes at face amount. Also, the stated Buffer Level would not offer the same measure of protection to your investment as would be the case if you had purchased the notes at face amount. Additionally, the Cap Level would be triggered at a lower (or higher) percentage return than indicated below, relative to your initial investment. See “Risk Factors — If You Purchase Your Notes at a Premium to Face Amount, the Return on Your Investment Will Be Lower Than the Return on Notes Purchased at Face Amount and the Impact of Certain Key Terms of the Notes Will Be Negatively Affected” on page PS-14 of this pricing supplement.
Purchase at Amount Other Than the Face Amount:	
Cash Settlement Amount:	For each \$1,000 face amount of your notes, we will pay you on the stated maturity date an amount in cash equal to: <ul style="list-style-type: none"> if the Final Underlier Level is <i>greater than</i> or <i>equal to</i> the Cap Level, the Maximum Settlement Amount; if the Final Underlier Level is <i>greater than</i> the Initial Underlier Level but <i>less than</i> the Cap Level, the <i>sum</i> of (1) \$1,000 <i>plus</i> (2) the <i>product</i> of (i) \$1,000 <i>times</i> (ii) the Upside Participation Rate <i>times</i> (iii) the Underlier Return; if the Final Underlier Level is <i>equal to</i> or <i>less than</i> the Initial Underlier Level but <i>greater than</i> or <i>equal to</i> the Buffer Level, \$1,000; or

if the Final Underlier Level is *less than* the Buffer Level, the *sum* of (1) \$1,000 *plus* (2) the product of (i) \$1,000 *times* (ii) the Buffer Rate *times* (iii) the *sum* of the Underlier Return *plus* the Buffer Amount. In this case, the cash settlement amount will be less than the face amount of the notes, and you will lose some or all of the face amount.

Initial Underlier Level:

The closing level or an intraday level of the Underlier on the trade date, as determined by the calculation agent in its sole discretion and which may be higher or lower than the actual closing level of the Underlier on the trade date.

Final Underlier Level:

The closing level of the Underlier on the Determination Date, except in the limited circumstances described under “—Market Disruption Events” below and “Description of the Notes—Certain Terms of the Notes—Events Relating to Calculation Days,” “—Adjustments to an Index” and “—Discontinuance of an Index” in the accompanying product supplement

Underlier Return:

The *quotient* of (1) the Final Underlier Level *minus* the Initial Underlier Level *divided* by (2) the Initial Underlier Level, expressed as a percentage

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