

SINGER JACK W
Form 4
March 03, 2005

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
SINGER JACK W

2. Issuer Name and Ticker or Trading Symbol
CELL THERAPEUTICS INC
[CTIC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
501 ELLIOTT AVENUE
WEST, SUITE 400

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/01/2005

Director 10% Owner
 Officer (give title below) Other (specify below)
EVP, Chief Medical Officer

SEATTLE, WA 98119

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	03/01/2005		M		1,135	A	\$ 2,906
Common Stock	03/01/2005		S ⁽¹⁾		1,135	D	\$ 9.93
Common Stock	03/01/2005		M		565	A	\$ 2,906
Common Stock	03/01/2005		S ⁽¹⁾		565	D	\$ 9.94
Common Stock	03/01/2005		M		5,000	A	\$ 2,906

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Common Stock	03/01/2005	S ⁽¹⁾	5,000	D	\$ 10	444,178	D
Common Stock	03/01/2005	M	100	A	\$ 2.906	444,278	D
Common Stock	03/01/2005	S ⁽¹⁾	100	D	\$ 10.02	444,178	D
Common Stock	03/01/2005	M	700	A	\$ 2.906	444,878	D
Common Stock	03/01/2005	S ⁽¹⁾	700	D	\$ 9.98	444,178	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 2.906	03/01/2005		M	1,135	11/07/1999 07/31/2008	Common Stock	1,135	
Incentive Stock Option (right to buy)	\$ 2.906	03/01/2005		M	565	11/07/1999 07/31/2008	Common Stock	565	
Incentive Stock Option (right to buy)	\$ 2.906	03/01/2005		M	5,000	12/05/1998 07/31/2008	Common Stock	5,000	

Incentive Stock Option (right to buy)	\$ 2.906	03/01/2005	M	100	12/05/1998	07/31/2008	Common Stock	100
Incentive Stock Option (right to buy)	\$ 2.906	03/01/2005	M	700	09/23/1995	07/31/2008	Common Stock	700

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SINGER JACK W 501 ELLIOTT AVENUE WEST SUITE 400 SEATTLE, WA 98119	X		EVP, Chief Medical Officer	

Signatures

Louis A. Bianco, Attorney-in-fact for Jack W.
Singer 03/03/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This sale was effected pursuant to a 10b5-1 sales plan adopted by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.