Edgar Filing: BIANCO JAMES A - Form 4

BIANCO JA Form 4	AMES A											
January 03,	2011											
FORM	14								OMB AF	PROVAL		
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB Number:	3235-0287		
Check th if no lon	aer					~			Expires:	January 31, 2005		
subject to Section 1 Form 4 c	F CHANGES IN BENEFICIAL OWNERSHI SECURITIES						Estimated a burden hour response	verage				
Form 5 obligatio may con <i>See</i> Instr 1(b).	tinue. Section 17(a) of the l	Public U	tility Hol		pany	Act of	Act of 1934, 1935 or Section)		0.0		
(Print or Type)	Responses)											
1. Name and Address of Reporting Person <u>*</u> BIANCO JAMES A			2. Issuer Name and Ticker or Trading Symbol CELL THERAPEUTICS INC [CTIC]					5. Relationship of Reporting Person(s) to Issuer				
	(Check all applicable)											
(Mont			(Month/I	Date of Earliest Transaction onth/Day/Year)				X Director X Officer (give below)		Owner er (specify		
501 ELLIOTT AVE W, #400 12			12/30/2					CEO				
				ed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
SEATTLE,	WA 98119							Form filed by M Person				
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative S	ecurit	ies Acqu	ired, Disposed of,	or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	urity (Month/Day/Year) Execution Date, if			Code (Instr. 3, 4 and 5)				Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
G				Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Common Stock	12/30/2010			S	100,000	D	\$ 0.369	12,448,638	D			
Common Stock	12/31/2010			S	150,000	D	\$ 0.368	12,298,638	D			
Common Stock								20	Ι	By wife		
Common Stock								2	I	By wife as cust.		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu: Bene Own Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships							
	Director	10% Owner	Officer	Other				
BIANCO JAMES A 501 ELLIOTT AVE W, #400 SEATTLE, WA 98119	Х		CEO					
Signatures								
Louis A. Bianco, Attorney-in-f Bianco		01/03/2011						
<u>**</u> Signature of Reporting	Date							
Evaluation of Peanonaaa								

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.