## Edgar Filing: BIANCO JAMES A - Form 4

BIANCO JA Form 4	MES A										
January 28, 2	2011										
									OMB AF	PROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549									OMB Number:	3235-0287	
Check th if no long				~~~~					Expires:	January 31, 2005	
subject to Section 1 Form 4 c	F CHAN	IGES IN SECUR			LOWN	ERSHIP OF	Estimated a burden hou response	ed average hours per			
Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction 30(h) of the Investment Company Act of 1940 1(b).											
(Print or Type l	Responses)										
BIANCO JAMES A Symbol			Symbol					5. Relationship of Reporting Person(s) to Issuer			
	CELL THERAPEUTICS INC [CTIC]					(Check all applicable)					
				f Earliest Transaction				_X_ Director 10% Owner _X_ Officer (give title Other (specify			
(Month/Day/Year) <u>A</u> Oncer (gr below) 501 ELLIOTT AVE WEST, SUITE 01/26/2011							below)	below) CEO			
				endment, Date Original nth/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> </ul>			
		(7:)						Person			
(City)	(State)	(Zip)	Tabl	le I - Non-E	Derivative S	Securi	ities Acqu	iired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or				5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code V	Amount	(D)	Price	(Instr. 3 and 4)			
Common Stock	01/26/2011			S <u>(1)</u>	20,000	D	\$ 0.36	12,278,638	D		
Common Stock	01/27/2011			S <u>(1)</u>	30,000	D	\$ 0.362	12,248,638	D		
Common Stock								20	Ι	By wife	
Common Stock								2	I	By wife as cust.	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transac Code (Instr. 8	5. tionNumber of ) Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	5	Date	Amou Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BIANCO JAMES A 501 ELLIOTT AVE WEST SUITE 400 SEATTLE, WA 98119	Х		CEO				
Signatures							
Louis A. Bianco, Attorney-in-f Bianco		01/28/201					
<u>**</u> Signature of Reporting	Person			Date			

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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