

INDUSTRIAL SERVICES OF AMERICA INC /FL
 Form 4
 May 22, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KLETTER HARRY

2. Issuer Name and Ticker or Trading Symbol
INDUSTRIAL SERVICES OF AMERICA INC /FL [IDSA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 7100 GRADE LANE
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 05/18/2006

Director 10% Owner
 Officer (give title below) Other (specify below)
 CEO

LOUISVILLE, KY 40213

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/18/2006		G	V	\$ 3,000 6.03	D	393,700
Common Stock	05/18/2006		G	V	\$ 3,000 6.03	D	390,700
Common Stock	05/18/2006		G	V	\$ 3,000 6.03	D	387,700
Common Stock	05/18/2006		G	V	\$ 3,000 6.03	D	384,700
Common Stock	05/18/2006		G	V	\$ 1,000 6.03	D	383,700

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Common Stock	05/18/2006		G	500	D	\$ 6.03	383,200	D	
Common Stock	05/18/2006		G	500	D	\$ 6.03	382,700	D	
Common Stock	05/18/2006		G	500	D	\$ 6.03	382,200	D	
Common Stock	05/18/2006		G	500	D	\$ 6.03	381,700	D	
Common Stock	05/18/2006		G	500	D	\$ 6.03	381,200	D	
Common Stock	05/18/2006		G	500	D	\$ 6.03	380,700	D	
Common Stock	05/18/2006		G	250	D	\$ 6.03	380,450	D	
Common Stock	05/18/2006		G	250	D	\$ 6.03	380,200	D	
Common Stock	05/18/2006		G	1,400	D	\$ 6.03	378,800	D	
Common Stock	05/18/2006		G	1,800	D	\$ 6.03	377,000	D	
Common Stock	05/18/2006		G	1,800	D	\$ 6.03	375,200	D	
Common Stock	05/18/2006		G	1,800	D	\$ 6.03	373,400	D	
Common Stock	05/18/2006		G	1,600	D	\$ 6.03	371,800	D	
Common Stock	05/18/2006		G	1,600	D	\$ 6.03	370,200	D	
Common Stock							990,400	I	Held by K & R, LLC <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying	8. Price of Derivative Security	9. Number of Derivative Securities
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Securities (Instr. 3 and 4)	(Instr. 5)	Bene Own Follo Repo Trans (Instr			
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KLETTER HARRY 7100 GRADE LANE LOUISVILLE, KY 40213	X	X	CEO	

Signatures

Harry Kletter 05/22/2006
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Harry Kletter is the sole member of K & R, LLC.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.