

REYNOLDS JEAN S
Form 4
November 05, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
REYNOLDS JEAN S

2. Issuer Name and Ticker or Trading Symbol
SCHNITZER STEEL INDUSTRIES INC [SCHN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/04/2009

Director 10% Owner
 Officer (give title below) Other (specify below)

3200 NW YEON AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

PORTLAND, OR 97210

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired or Disposed of (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
				(A) or (D)	Price					
				Code	V	Amount				
Class A Common Stock	11/04/2009		C	55,000	A	\$ 0	55,000	I	By Voting Trust ⁽¹⁾	
Class A Common Stock	11/04/2009		Z	55,000	V	D	\$ 0	0	I	By Voting Trust ⁽¹⁾
Class A Common Stock	11/04/2009		Z	55,000	V	A	\$ 0	57,815	I	By Trust ⁽¹⁾
Class A Common	11/04/2009		S	10,168	D	\$ 43	47,647	I	By Trust ⁽¹⁾	

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Stock									
Class A Common Stock	11/04/2009	S	1,203	D	\$ 43.01	46,444	I	By Trust <u>(1)</u>	
Class A Common Stock	11/04/2009	S	226	D	\$ 43.02	46,218	I	By Trust <u>(1)</u>	
Class A Common Stock	11/04/2009	S	1,000	D	\$ 43.03	45,218	I	By Trust <u>(1)</u>	
Class A Common Stock	11/04/2009	S	1,500	D	\$ 43.04	43,718	I	By Trust <u>(1)</u>	
Class A Common Stock	11/04/2009	S	2,100	D	\$ 43.05	41,618	I	By Trust <u>(1)</u>	
Class A Common Stock	11/04/2009	S	200	D	\$ 43.06	41,418	I	By Trust <u>(1)</u>	
Class A Common Stock	11/04/2009	S	800	D	\$ 43.07	40,618	I	By Trust <u>(1)</u>	
Class A Common Stock	11/04/2009	S	400	D	\$ 43.08	40,218	I	By Trust <u>(1)</u>	
Class A Common Stock	11/04/2009	S	703	D	\$ 43.09	39,515	I	By Trust <u>(1)</u>	
Class A Common Stock	11/04/2009	S	900	D	\$ 43.11	38,615	I	By Trust <u>(1)</u>	
Class A Common Stock	11/04/2009	S	2,100	D	\$ 43.12	36,515	I	By Trust <u>(1)</u>	
Class A Common Stock	11/04/2009	S	300	D	\$ 43.13	36,215	I	By Trust <u>(1)</u>	
Class A Common Stock	11/04/2009	S	700	D	\$ 43.15	35,515	I	By Trust <u>(1)</u>	
Class A Common Stock	11/04/2009	S	100	D	\$ 43.16	35,415	I	By Trust <u>(1)</u>	

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Class A Common Stock	11/04/2009	S	300	D	\$ 43.18	35,115	I	By Trust <u>(1)</u>
Class A Common Stock	11/04/2009	S	200	D	\$ 43.21	34,915	I	By Trust <u>(1)</u>
Class A Common Stock	11/04/2009	S	100	D	\$ 43.29	34,815	I	By Trust <u>(1)</u>
Class A Common Stock	11/04/2009	S	662	D	\$ 43.3	34,153	I	By Trust <u>(1)</u>
Class A Common Stock	11/04/2009	S	771	D	\$ 43.31	33,382	I	By Trust <u>(1)</u>
Class A Common Stock	11/04/2009	S	100	D	\$ 43.32	33,282	I	By Trust <u>(1)</u>
Class A Common Stock	11/04/2009	S	567	D	\$ 43.33	32,715	I	By Trust <u>(1)</u>
Class A Common Stock	11/04/2009	S	300	D	\$ 43.34	32,415	I	By Trust <u>(1)</u>
Class A Common Stock	11/04/2009	S	1,000	D	\$ 43.35	31,415	I	By Trust <u>(1)</u>
Class A Common Stock	11/04/2009	S	587	D	\$ 43.36	30,828	I	By Trust <u>(1)</u>
Class A Common Stock	11/04/2009	S	95	D	\$ 43.37	30,733	I	By Trust <u>(1)</u>
Class A Common Stock						8,345.991	I	See Note <u>(2)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

