

NYE DANIELLE EASLY  
Form 4  
November 04, 2010

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
NYE DANIELLE EASLY

2. Issuer Name and Ticker or Trading Symbol  
SCHNITZER STEEL INDUSTRIES INC [SCHN]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)  
3200 NW YEON AVENUE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
11/02/2010

\_\_\_\_ Director  
\_\_\_\_ Officer (give title below)  
 10% Owner  
\_\_\_\_ Other (specify below)

PORTLAND, OR 97210

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Class A Common Stock	11/02/2010		S	1,000	D	\$ 53.0304	41,790	D
Class A Common Stock	11/02/2010		S	500	D	\$ 53.0504	41,290	D
Class A Common Stock	11/02/2010		S	500	D	\$ 53.1204	40,790	D
Class A Common	11/02/2010		S	400	D	\$ 53.14	40,390	D

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Stock							
Class A Common Stock	11/02/2010	S	1,000	D	\$ 53.1404	39,390	D
Class A Common Stock	11/02/2010	S	100	D	\$ 53.145	39,290	D
Class A Common Stock	11/02/2010	S	500	D	\$ 53.1704	38,790	D
Class A Common Stock	11/02/2010	S	500	D	\$ 53.1904	38,290	D
Class A Common Stock	11/02/2010	S	500	D	\$ 53.2	37,790	D
Class A Common Stock	11/02/2010	S	500	D	\$ 53.2104	37,290	D
Class A Common Stock	11/02/2010	S	500	D	\$ 53.2204	36,790	D
Class A Common Stock	11/02/2010	S	1,000	D	\$ 53.2504	35,790	D
Class A Common Stock	11/02/2010	S	500	D	\$ 53.2804	35,290	D
Class A Common Stock	11/02/2010	S	1,000	D	\$ 53.2904	34,290	D
Class A Common Stock	11/02/2010	S	500	D	\$ 53.3	33,790	D
Class A Common Stock	11/02/2010	S	1,000	D	\$ 53.3204	32,790	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Class B Common Stock	(1)					(1)	(1)	Class A Common Stock	2,807
Class B Common Stock	(1)					(1)	(1)	Class A Common Stock	13,356
Class B Common Stock	(1)					(1)	(1)	Class A Common Stock	13,356
Class B Common Stock	(1)					(1)	(1)	Class A Common Stock	13,356

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NYE DANIELLE EASLY 3200 NW YEON AVENUE PORTLAND, OR 97210			X	

## Signatures

Richard C. Josephson,  
Attorney-In-Fact

11/03/2010

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Class B Common Stock is immediately convertible on a one-for-one basis into Class A Common Stock and has no expiration date.

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- (2) Voting trust certificates are held by Danielle Easley Nye, Family Trustee and David Easley, Independent Trustee U/A/D December 27, 1999 F/B/O Vivian E. Nye.
- (3) Voting trust certificates are held by Danielle Easley Nye, Family Trustee and David Easley, Independent Trustee U/A/D December 20, 2002 F/B/O Maximus E. Nye.
- (4) Voting trust certificates are held by Danielle Easley Nye, Family Trustee and David Easley, Independent Trustee U/A/D December 10, 2004 F/B/O Jerry B. Nye.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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