CHESAPEAKE ENERGY CORP Form 424B3 May 21, 2002

> Filed pursuant to Rule 424(b)(3) Registration No. 333-76546

3,000,000 SHARES

OF

CHESAPEAKE ENERGY CORPORATION

6.75% Cumulative Convertible Preferred Stock

(Liquidation Preference \$50 per share)

and

Common Stock,

(Par Value \$.01 per share)

PROSPECTUS SUPPLEMENT NO. 4 DATED MAY 21, 2002 TO PROSPECTUS DATED JANUARY 30, 2002

The selling securityholders table on page 27 and 28 of the prospectus is amended by this supplement no. 4 to read as follows.

	Number of Shares of		Number of Shares of	Number of	Numb
	Preferred	Number of	Preferred	Shares of	Shar
	Stock	Shares of	Stock to be	Common Stock	Common
	Beneficially	Preferred	Owned After	Beneficially	Be
	Owned Prior	Stock Being	Completion	Owned Prior to	Off
NAME	to the Offering	Offered Hereby	of the Offering	the Offering	Her
AIG Soundshore Holdings Ltd	139,500	139,500	0	905,843	Q
AIG Soundshore Opportunity	139,300	139,300	0	505,045	2
Holding Fund Ltd	76,400	76,400	0	496,103	4
AIG Soundshore Strategic	46,100	46,100	0	299,350	2
Holding Fund Ltd Alpine Associates	•	100,000	0	299,350 649,350	2
Alpine Partners, L.P Argent Classic Convertible	•	15,000	0	97,403	0
Arbitrage Fund (Bermuda) Ltd Argent LowLev Convertible	20,000	20,000	0	129,870	1
Arbitrage Fund Ltd	40,000	40,000	0	259,740	2
Bear, Stearns & Co. Inc	5,000	5,000	0	32,468	

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BGI Global Investors c/o Forest Investment Mngt. L.L.C Banc of America Securities	6,200	6,200	0	40,260	
LLC Credit Suisse First Boston	180,000	180,000	0	1,168,830	1,1
Corporation CSFB Convertible and	128,500	128,500	0	834,415	8
Quantitative Strategies Fidelity Financial Trust: Fidelity Convertible Securities	50,000	50,000	0	324,675	3
Fund First Union National	405,000	405,000	0	2,629,868	2,6
Bank FIST - Franklin Convertible	295,000	295,000	0	1,915,583	1,9
Securities Fund Forest Alternative Strategies	40,000	40,000	0	259,740	2
II	1,800	1,800	0	11,688	
Forest Fulcrum Fund L.L.P	20,000	20,000	0	129,870	1
Forest Global Convertible Fund	20,000	20,000	0	120,010	-
Series A-5	75,600	75,600	0	490,909	4
FTIF - Franklin Income Fund Franklin Custodian Fund -	1,000	1,000	0	6,494	
Income Fund	270,800	270,800	0	1,758,440	1,7
FTVIPT - Franklin Income			-		±,/
Securities Fund Global Bermuda Limited	18,000	18,000	0	116,883	1
Partnership	4,000	4,000	0	25,974	
Highbridge International LLC	10,000	10,000	0	64,935	
Jefferies & Co	8,000	8,000	0	51,948	
KBC Financial Products USA Inc	17,500	17,500	0	113,636	1
Lakeshore International Ltd	16,000	16,000	0	103,896	1
Lipper Convertibles, L.P	150,000	150,000	0	974,025	9
LLT Limited Lyxor Master Fund	6,200 2,000	6,200 2,000	0	40,260 12,987	
Navigator Offshore Fund, Ltd	15,000	15,000	0	97,403	
Navigator Partners L.P	3,000	3,000	0	19,481	
The Northwestern Mutual Life	3,000	3,000	0	197101	
Insurance Company	30,000	30,000	0	194,805	1
Onex Industrial Partners					
Limited	7,250	7,250	0	47,078	
Pebble Capital Inc Peoples Benefit Life Insurance	3,000	3,000	0	19,481	
Company/TEAMSTERS	17,500	17,500	0	113,636	1
Ramius Capital Group RBC Capital Services Inc. c/o	10,000	10,000	0	64,935	
Forest Investment Mngt. LLC	1,500	1,500	0	9,740	
RCG Halifax Master Fund Ltd	5,000	5,000	0	32,468	
RCG Latitude Master Fund Ltd	15,000	15,000	0	97,403	
RCG Multi Strategy LP	10,000	10,000	0	64,935	
Retail Clerks Pension Trust #2 Silvercreek Limited	17,500	17,500	0	113,636	1
Partnership	5,000	5,000	0	32,468	
Silvercreek II Limited	9,750	9,750	0	63,312	
Speer, Leeds & Kellogg L.P	10,000	10,000	0	64,935	
Sunrise Partners LLC Sylvan (IMA) Ltd. c/o Forest	269,000	269,000	0	1,746,752	1,7
Investment Mngt. L.L.C UBS O'Connoz LLC F/B/O UBS	7,500	7,500	0	48,701	
Global Equity Arbitrage Master					
Ltd	70,000	70,000	0	454,545	4
White River Securities L.L.C	5,000	5,000	0	32,468	
Yield Strategies Fund I, LP	7,500	7,500	0	48,701	

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Yield Strategies Fund II, LP Zurich Master Hedge Fund c/o	7,500	7,500	0	48,701
Forest Investment Mngt. L.L.C	6,200	6,200	0	40,260
Total	2,679,800			

(1) The stated amounts, to the extent they describe common stock issuable upon conversion of the holder's preferred stock, assume conversion of all of the holders' preferred stock at a conversion ratio of 6.4935 shares of our common stock per share of preferred stock. This conversion ratio, however, will be subject to adjustment as described under "Description of the Preferred Stock - Conversion Price Adjustment". As a result, the number of shares of our common stock issuable upon conversion of the preferred stock and, therefore, attributable to holders of preferred stock, may increase or decrease in the future.