

SHERWIN WILLIAMS CO  
Form 4  
March 15, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
IVY CONWAY G

(Last) (First) (Middle)  
101 PROSPECT AVENUE, N.W.  
  
(Street)

CLEVELAND, OH 44115

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SHERWIN WILLIAMS CO [SHW]

3. Date of Earliest Transaction  
(Month/Day/Year)  
03/13/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
Sr. VP.-Corp. Plan. Dev.

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D) Price		
Common Stock	03/13/2007		M		3,444 A \$ 29.0313	56,789 <sup>(1)</sup>	D
Common Stock	03/13/2007		M		3,990 A \$ 25.0625	60,779 <sup>(1)</sup>	D
Common Stock	03/13/2007		M		2,395 A \$ 19.625	63,174 <sup>(1)</sup>	D
Common Stock	03/13/2007		M		4,114 A \$ 24.305	67,288 <sup>(1)</sup>	D
Common Stock	03/13/2007		M		3,933 A \$ 25.425	71,221 <sup>(1)</sup>	D

Edgar Filing: SHERWIN WILLIAMS CO - Form 4

Common Stock	03/13/2007	M	3,205	A	\$ 31.2	74,426 <sup>(1)</sup>	D	
Common Stock	03/13/2007	F	8,145	D	\$ 67.115	66,281 <sup>(1)</sup>	D	
Common Stock						141,787.664 <sup>(2)</sup>	I	Stock Plan
Common Stock						14,158 <sup>(3)</sup>	I	By Wife
Common Stock						2,000 <sup>(3)</sup>	I	By Daughter

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 29.0313	03/13/2007		M	3,444	02/04/2001 02/03/2008	Common Stock	3,444	
Employee Stock Option (Right to Buy)	\$ 25.0625	03/13/2007		M	3,990	02/03/2002 02/02/2009	Common Stock	3,990	
Employee Stock Option (Right to Buy)	\$ 19.625	03/13/2007		M	2,395	10/19/2003 10/18/2010	Common Stock	2,395	

