SCIENTIFIC GAMES CORP Form SC 13D/A February 01, 2006

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

SCHEDULE 13D/A

UNDER THE SECURITIES EXCHANGE ACT OF 1934 (AMENDMENT NO. 2)

SCIENTIFIC GAMES CORPORATION (NAME OF ISSUER)

CLASS A COMMON STOCK, PAR VALUE \$0.01 PER SHARE (TITLE OF CLASS OF SECURITIES)

0533223 10 1 (CUSIP NUMBER)

BARRY F. SCHWARTZ
MACANDREWS & FORBES HOLDINGS INC.
(FORMERLY KNOWN AS MAFCO HOLDINGS INC.)
35 EAST 62ND STREET
NEW YORK, NEW YORK 10021
(212) 572-8600

(NAME, ADDRESS AND TELEPHONE NUMBER OF PERSONS AUTHORIZED TO RECEIVE NOTICES AND COMMUNICATIONS)

JANUARY 26, 2006 (DATE OF EVENT WHICH REQUIRES FILING OF THIS STATEMENT)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition which is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), 13d-1(f) or 13d-1(g), check the following box. [ ]

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 NAME OF REPORTING PERSON
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS
MACANDREWS & FORBES HOLDINGS INC. (FORMERLY KNOWN AS MAFCO HOLDINGS INC.)

2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
(a) []
(b) [X]

3 SEC USE ONLY

4	SOURCE OF FUNDS	APPLICABLE				
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e)					
6	CITIZENSHIP OR PLACE OF ORGANIZATION  DELAWARE					
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	7				
		8				
		9	SOLE DISPOSITIVE POWER 21,915,089 SHARES	5		
		10	SHARED DISPOSITIVE POWER NONE; SEE ITEM 5			
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 21,915,089 SHARES					
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES  CERTAIN SHARES  [ ]					
13			ED BY AMOUNT IN ROW (11)			
	24.4	41%; SEE ITE 	EM 5 			
14	TYPE OF REPORTING CO	NG PERSON				
 1	NAME OF REPORTIN					
	I.R.S. IDENTIFIC	CATION NOS.	OF ABOVE PERSONS N CORPORATION			
2			IF A MEMBER OF A GROUP		[ ] [X]	
3	SEC USE ONLY					
4	SOURCE OF FUNDS  NOT APPLICABLE					
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(d) OR 2(e) [ ]					
6	CITIZENSHIP OR PLACE OF ORGANIZATION  UNITED STATES					
	NUMBER OF	7	SOLE VOTING POWER 21,915,089 SHARES	5		
	SHARES BENEFICIALLY	8	SHARED VOTING POWER			

	OWNED BY EACH	NONE; SEE ITEM 5		
	REPORTING PERSON WITH	9	SOLE DISPOSITIVE POWER 21,915,089 SHARES	
		10	SHARED DISPOSITIVE POWER NONE; SEE ITEM 5	
11		ENEFICIAL 089 SHARE	LY OWNED BY EACH REPORTING PERSON S	
12	CHECK BOX IF THE AC	GGREGATE Z	AMOUNT IN ROW (11) EXCLUDES	[ ]
13		EPRESENTE	D BY AMOUNT IN ROW (11) 23.7%	
14	TYPE OF REPORTING F	PERSON		

#### ITEM 1. SECURITY AND ISSUER

This Amendment No. 2 to the statement on Schedule 13D originally filed on November 26, 2003 relates to the Class A common stock, par value \$0.01 per share ("Common Stock"), of Scientific Games Corporation, a Delaware corporation (the "Issuer"), whose principal executive offices are located at 750 Lexington Avenue, New York, New York 10022.

### ITEM 2. IDENTITY AND BACKGROUND

The information contained in Item 2 of the Schedule 13D is hereby amended and supplemented by adding the following information:

On January 31, 2005, Mafco Holdings Inc. changed its name to MacAndrews & Forbes Holdings Inc.

#### ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

The information contained in Item 5 of the Schedule 13D is hereby amended and supplemented by adding the following information:

According to the Issuer's Quarterly Report on Form 10-Q for the quarter ended September 30, 2005, there were, as of November 7, 2005, 89,767,863 shares of Common Stock issued and outstanding. Based on the foregoing, as of November 7, 2005, SAC had sole voting power and sole dispositive power over 24.41% of the Common Stock.

ITEM 6. CONTRACTS, ARRANGEMENTS, UNDERSTANDINGS OR RELATIONSHIPS WITH RESPECT TO SECURITIES OF THE ISSUER.

The information contained in Item 4 of the Schedule 13D is hereby amended and supplemented by adding the following information:

On January 26, 2006, SGMS Acquisition Corporation ("SAC"), a wholly-owned subsidiary of MacAndrews & Forbes Holdings Inc. (formerly known as Mafco Holdings Inc.), pledged 3,000,000 shares of Common Stock to JPMorgan Chase Bank as security for its obligations under a promissory note issued by SAC to JPMorgan Chase Bank on such date in the principal sum of \$25,000,000.00.

#### SIGNATURES

After reasonable inquiry and to the best of his or her knowledge and belief, each of the undersigned certifies that the information in this statement is true, complete and correct.

Dated as of: January 31, 2006

MACANDREWS & FORBES HOLDINGS INC.

By: /s/ Barry F. Schwartz

Name: Barry F. Schwartz
Title: Executive Vice President and General Counsel

SGMS ACQUISITION CORPORATION

By: /s/ Barry F. Schwartz

Name: Barry F. Schwartz

Title: Executive Vice President and General Counsel