

Edgar Filing: PARTY CITY CORP - Form 4

PARTY CITY CORP
Form 4
June 10, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[] Check this box if no longer subject to Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Larson, Thomas E.

(Last)

(First)

(Middle)

c/o Party City Corporation
400 Commons Way

(Street)

Rockaway

New Jersey

07866

(City)

(State)

(Zip)

2. Issuer Name and Ticker or Trading Symbol

Party City Corporation (PCTY)

3. IRS Identification Number of Reporting Person, if an entity (Voluntary)

4. Statement for Month/Year

May, 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

[] Director

[] 10% Owner

[X] Officer (give title below)

[] Other (specify below)

7. Individual or Joint/Group Filing (Check applicable line)

[X] Form filed by one Reporting Person

[] Form filed by more than one Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

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1. Title of Security (Instr. 3)	2. Transaction Date (mm/dd/yy)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
		Code	V	Amount	(A) or (D)	Price
Common Stock	5/28/02	M		3,000	A	\$3.84
Common Stock	5/28/02	S		3,000	D	\$16.25

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly by the Reporting Person.
*If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conver- sion or Exer- cise Price of Deriv- ative Secur- ity	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				(A)	(D)	Exer- cisable Date	Expira- tion Date	Title	Amount or Number of Shares
Employee Stock Option (right to (buy)	\$3.84	5/28/02	M	3,000		Immed.	6/18/09	Common Stock	3,000

Explanation of Responses:

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** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is
for procedure.

Potential persons who are to respond to the collection of information contained in this form are
form displays a currently valid OMB number.

/s/ Thomas E. Larson

June 10, 2002

**Signature of Reporting Person

Date