Independence Contract Drilling, Inc. Form 4 February 24, 2016

February 24, 2	2016										
FORM	4		CECU						PPROVAL		
	UNITED	STATES		RITIES A shington			COMMISSIO	N OMB Number:	3235-0287		
Check this if no longe								Expires:	January 31, 2005		
subject to Section 16	SIAIEN	AENT OI	F CHAI	NGES IN SECUI		ICIAL OV	<b>WNERSHIP OF</b>	Estimated	average		
Form 4 or	•			Sheer				burden hou response	•		
Form 5 obligations may contin <i>See</i> Instruc 1(b).	Section 17(	a) of the l	Public U	Itility Hol	ding Coi		nge Act of 1934, of 1935 or Secti 940				
(Print or Type Re	esponses)										
1. Name and Ad BATES THO	dress of Reporting MAS R JR	Person <sup>*</sup>	Symbol	er Name <b>and</b>			5. Relationship Issuer	of Reporting Per	rson(s) to		
			Independence Contract Drilling, Inc. [ICD]				· (Check all applicable)				
			3. Date of Earliest Transaction				X Director Officer (giv		% Owner her (specify		
				Month/Day/Year) <u>below</u>				below)			
HOUSTON,	(Street) TX 77086			endment, D onth/Day/Yea	-	ıl			erson		
(City)	(State)	(Zip)	Tak	la I Nam I	Dan!	C	Person	of on Donoficio	lle: Oriera d		
	. Transaction Date	-		3.	4. Securit		<b>cquired, Disposed</b> 5. Amount of	<ul><li>6. Ownership</li></ul>	7. Nature of		
	Month/Day/Year)	Execution any (Month/Da	Date, if	Transactio Code (Instr. 8)	nAcquired Disposed (Instr. 3, 4	(A) or of (D)	Securities Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect		
Damindar: Dano	rt on a separate line	for each a	ass of sec	urities bene	ficially ow		vr indirectly				
Kennider, Kepoi	it on a separate find			unities bene.	Perso inforr requi	ons who res nation cont red to respo ays a currer	pond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		
	Tab					posed of, or convertible s	Beneficially Owner securities)	d			

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8.1
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	De

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Security (Instr. 3)	or Exercise Price of Derivative Security		any (Month/Day/Year)	Code (Instr. 8	8)	Securities Acquired or Dispos (D) (Instr. 3, 4 and 5)	(A) ed of	(Month/Day/	'Year)	(Instr. 3 and	4)	Sec (In
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	5
Restricted Stock Units	<u>(1)</u>	02/22/2016		A		17,500		(2)	(2)	Common Stock	17,500	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
BATES THOMAS R JR 11601 NORTH GALAYDA STREET HOUSTON, TX 77086	Х						
Signatures							
/s/ Philip A. Choyce, as Attorney-in-Fact	02	2/24/2016					
**Signature of Reporting Person		Date					

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contintent right to receive one share of ICD's common stock.
- (2) The reporting person received a restricted stock unit that vests on the one year anniversary of the date of grant. ICD will settled vested RSUIs within 30 days of the date that such RSU's vest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.