

Ramos Denise L
Form 4
November 16, 2017

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Ramos Denise L

2. Issuer Name and Ticker or Trading Symbol
ITT Inc. [ITT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/14/2017

Director 10% Owner
 Officer (give title below) Other (specify below)

See Remarks

C/O ITT INC. 1133 WESTCHESTER AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WHITE PLAINS, NY 10604

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	11/14/2017		M		25,000	A \$ 20.28	283,032 D
Common Stock	11/14/2017		S		25,000	D \$ 50.1835	258,032 D
						(1)	
Common Stock	11/14/2017		M		86,100	A \$ 22.8	344,132 D
Common Stock	11/14/2017		S		86,100	D \$ 50.3377	258,032 D
						(2)	
	11/15/2017		M		50,000	A \$ 22.8	308,032 D

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Common
Stock

Common Stock	11/15/2017	S	50,000	D	\$ 49.7794 <u>(3)</u>	258,032	D
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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 20.28	11/14/2017		M	25,000	<u>(4)</u> 11/07/2021	Common Stock	25,000	
Employee Stock Option (Right to Buy)	\$ 22.8	11/14/2017		M	86,100	<u>(5)</u> 03/08/2022	Common Stock	86,100	
Employee Stock Option (Right to Buy)	\$ 22.8	11/15/2017		M	50,000	<u>(5)</u> 03/08/2022	Common Stock	50,000	

Reporting Owners

Reporting Owner Name / Address

Relationships

Director	10% Owner	Officer	Other
X		See Remarks	

Ramos Denise L
C/O ITT INC. 1133 WESTCHESTER AVENUE
WHITE PLAINS, NY 10604

Signatures

/s/ Lori B. Marino, Secretary of ITT Inc., by Power of Attorney for Denise L.
Ramos

11/16/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This price represents the approximate weighted average price per share of sales of common stock of ITT Inc. (the "Issuer"), which were executed at prices ranging from \$50.00 to \$50.60 per share. The reporting person undertakes to provide, upon request by the Securities and Exchange Commission (the "Commission") staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each price.

(2) This price represents the approximate weighted average price per share of sales of common stock of the Issuer, which were executed at prices ranging from \$50.00 to \$50.54 per share. The reporting person undertakes to provide, upon request by the Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each price.

(3) This price represents the approximate weighted average price per share of sales of common stock of the Issuer, which were executed at prices ranging from \$49.68 to \$50.09 per share. The reporting person undertakes to provide, upon request by the Commission staff, the Issuer or a security holder of the Issuer, full information regarding the number of shares sold at each price.

(4) These options were granted on November 7, 2011 and vested in three equal annual installments beginning on the first anniversary of the grant date.

(5) These options were granted on March 8, 2012 and vested in full on March 8, 2015.

Remarks:

Chief Executive Officer and President

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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