KRATOS DEFENSE & SECURITY SOLUTIONS, INC. Form SC 13D/A March 11, 2016

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 1)*

Kratos Defense and Security Solutions, Inc. (Name of Issuer)

Common Stock, par value \$0.001 per share (Title of Class of Securities)

50077B207 (CUSIP Number)

Bandel L. Carano
Oak Management Corporation
901 Main Avenue, Suite 600
Norwalk, Connecticut 06851
(203) 226-8346
(Name, Address and Telephone Number of Person
Authorized to Receive Notices and
Communications)

May 18, 2015 (Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of Rule 13d-1(e), Rule 13d-1(f) or Rule 13d-1(g), check the following box. []

(Pa	ge	1	of	21	Pages))

^{*} The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 50077B207 SCHEDULE 13D/A Page 2 of 21 Pages

	NAME C PERSON	F REPORTING
1		stment Partners ed Partnership
	06-15562 CHECK	
2	BOX IF A	A R OF(b) [X]
3	A GROU SEC USE SOURCE	
4	WC CHECK	BOX
	IF DISCLOS OF LEGA	
5	PROCEEDING IS REQUIRED	
	PURSUA TO ITEM	ANT IS
	2(d) or 2(CITIZEN PLACE (SHIP OR
6	ORGANI Delaware	IZATION
		SOLE VOTING POWER
	7	267,786 shares
NUMBER OF SHARES		of Common Stock SHARED
BENEFICIALLY OWNED BY EACH	8	VOTING POWER
REPORTING PERSON WITH:	9	Not applicable SOLE DISPOSITIVE POWER

267,786 shares of Common Stock SHARED DISPOSITIVE POWER

Not applicable

AGGREGATE AMOUNT

10

BENEFICIALLY OWNED BY EACH

11 PERSON

267,786 shares of Common Stock CHECK IF THE AGGREGATE AMOUNT IN

12 ROW (11)

EXCLUDES CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.5%

TYPE OF REPORTING

14 PERSON

13

CUSIP No. 50077B207 SCHEDULE 13D/A Page 3 of 21 Pages

NAME OF REPORTING

	PERSON	
1	Oak Asso	ociates IX, LLC
	06-15562	
	CHECK	
		RIAT(E) "
2	BOX IF	
	A GROU	R OF(b) [X]
3	SEC USE	
3		E OF FUNDS
4	Socker	
	WC	
	CHECK	BOX
	IF	
	DISCLO	
	OF LEGA	
5	PROCEE	EDING
	IS	ED
	REQUIR PURSUA	
	TO ITEM	
	2(d) or 2(
		SHIP OR
	PLACE (OF
6	ORGAN	IZATION
	Delaware	
NUMBER OF		SOLE
SHARES		VOTING
BENEFICIALLY	7	POWER
OWNED BY		
EACH		Not applicable
REPORTING		SHARED
PERSON WITH:		VOTING
	8	POWER
	o	267,786 shares
		of Common
		Stock
		SOLE
		DISPOSITIVE
	9	POWER
		Not applicable
	10	

SHARED DISPOSITIVE POWER

267,786 shares of Common Stock

AGGREGATE AMOUNT

BENEFICIALLY OWNED BY EACH

11 OWNED PERSON

267,786 shares of Common Stock CHECK IF THE AGGREGATE AMOUNT IN ROW (11)

ROW (11) EXCLUDES CERTAIN

SHARES

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.5%

TYPE OF REPORTING

14 PERSON

13

OO-LLC

CUSIP No. 50077B207 SCHEDULE 13D/A Page 4 of 21 Pages

	NAME C PERSON	OF REPORTING
1		Affiliates Fund – ed Partnership
3	BOX IF A MEMBE A GROU	THE PRIAT(E)" A R OF(b)[X] P
4	WC	
5	WC CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION	
	Delaware	
	7	SOLE VOTING POWER
NUMBER OF SHARES	8	6,427 shares of Common Stock SHARED VOTING POWER
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	9	Not applicable SOLE DISPOSITIVE POWER
		6,427 shares of Common Stock

SHARED DISPOSITIVE

10 POWER

Not applicable

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH

11 OWNED PERSON

12

13

6,427 shares of Common

Stock

CHECK IF THE AGGREGATE AMOUNT IN ROW (11)

EXCLUDES CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.01%

TYPE OF REPORTING

14 PERSON

CUSIP No. 50077B207 SCHEDULE 13D/A Page 5 of 21 Pages

	NAME C	OF REPORTING
1		Affiliates Fund, Partnership
2 3	BOX IF A MEMBE A GROUSEC USE	THE PRIAT(E)" A R OF(b)[X] P
4	WC	
5	WC CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION	
	Delaware	
	7	SOLE VOTING POWER
NUMBER OF SHARES	8	2,853 shares of Common Stock SHARED VOTING POWER
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	9	Not applicable SOLE DISPOSITIVE POWER
		2,853 shares of Common Stock

SHARED DISPOSITIVE

10 POWER

Not applicable

AGGREGATE
AMOUNT
BENEFICIALLY
OWNED BY EACH

11 OWNED PERSON

12

13

2,853 shares of Common

Stock

CHECK IF THE AGGREGATE AMOUNT IN ROW (11)

ROW (11)
EXCLUDES
CERTAIN
SHARES

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.005%

TYPE OF REPORTING

14 PERSON

CUSIP No. 50077B207 SCHEDULE 13D/A Page 6 of 21 Pages

NAME OF REPORTING

PERSON

	1 2110 01	•
1	Oak IX A	Affiliates, LLC
	06-15562)33
	CHECK	
		PRIAT(E) "
2	BOX IF	` '
-		R OF(b) [X]
	A GROU	
3	SEC USI	
	SOURCE	E OF FUNDS
4		
	WC	
	CHECK	BOX
	IF	
	DISCLO	
	OF LEG	
5	PROCEE	EDING
	IS	77
	REQUIR	
	PURSUA	
	TO ITEN 2(d) or 20	
		(e) ISHIP OR
	PLACE (
6		IZATION
V	OROZII	12/11/01
	Delaware	
NUMBER OF		SOLE
SHARES		VOTING
BENEFICIALLY	7	POWER
OWNED BY		
EACH		Not applicable
REPORTING		SHARED
PERSON WITH:		VOTING
	8	POWER
		0.200 aboss of
		9,280 shares of Common Stock
		SOLE
		DISPOSITIVE
	9	POWER
		Not applicable
	10	SHARED
		DISPOSITIVE

POWER

9,280 shares of Common Stock

AGGREGATE

AMOUNT

BENEFICIALLY

OWNED BY EACH

11 PERSON

9,280 shares of Common

Stock

CHECK IF THE AGGREGATE AMOUNT IN

12 ROW (11)

EXCLUDES CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.02%

TYPE OF REPORTING

14 PERSON

13

OO-LLC

CUSIP No. 50077B207 SCHEDULE 13D/A Page 7 of 21 Pages

	NAME C PERSON	OF REPORTING
1		stment Partners ed Partnership
	06-16010 CHECK	
2	BOX IF A	A R OF(b) [X]
3	A GROU SEC USE SOURCE	
4	WC CHECK	BOX
	IF DISCLOS OF LEGA	
5	PROCEEDING IS REQUIRED	
	PURSUATO ITEM 2(d) or 2(ANT IS
	CITIZEN PLACE (ISHIP OR OF
6	Delaware	IZATION e
		SOLE VOTING POWER
	7	566,005 shares
NUMBER OF SHARES		of Common Stock SHARED
BENEFICIALLY OWNED BY EACH	8	VOTING POWER
REPORTING PERSON WITH:	9	Not applicable SOLE DISPOSITIVE POWER

566,005 shares of Common Stock SHARED DISPOSITIVE POWER

Not applicable

AGGREGATE AMOUNT

10

BENEFICIALLY OWNED BY EACH

11 PERSON

566,005 shares of Common Stock CHECK IF THE AGGREGATE AMOUNT IN

12 ROW (11)

EXCLUDES CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

AMOUNT IN ROW (

1.0%

TYPE OF REPORTING

14 PERSON

CUSIP No. 50077B207 SCHEDULE 13D/A Page 8 of 21 Pages

NAME OF REPORTING

	PERSON	
1	Oak Asso	ociates X, LLC
2	BOX IF	THE PRIAT(E) " A R OF(b) [X] P
4	SOURCE	E OF FUNDS
5	PLACE (SURE AL EDING ED ANT IS (e) ISHIP OR
	Delaware	
NUMBER OF SHARES		SOLE VOTING
BENEFICIALLY OWNED BY	7	POWER
EACH REPORTING PERSON WITH:	0	Not applicable SHARED VOTING POWER
	8	566,005 shares
	9	of Common Stock SOLE DISPOSITIVE POWER
	10	Not applicable

SHARED DISPOSITIVE POWER

566,005 shares of Common Stock

AGGREGATE AMOUNT

BENEFICIALLY OWNED BY EACH

11 OWNED PERSON

566,005 shares of Common Stock CHECK IF THE AGGREGATE AMOUNT IN

ROW (11)

EXCLUDES CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

1.0%

TYPE OF REPORTING

14 PERSON

13

OO-LLC

CUSIP No. 50077B207 SCHEDULE 13D/A Page 9 of 21 Pages

	NAME C PERSON	OF REPORTING
1		ffiliates Fund, Partnership
2 3 4	O6-1622220 CHECK THE APPROPRIAT(a) " BOX IF A MEMBER OF(b) [X] A GROUP SEC USE ONLY SOURCE OF FUNDS	
4	WC	
5	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDING IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e) CITIZENSHIP OR PLACE OF ORGANIZATION	
	Delaware	
	7	SOLE VOTING POWER
NUMBER OF SHARES BENEFICIALLY	8	9,085 shares of Common Stock SHARED VOTING POWER
OWNED BY EACH REPORTING PERSON WITH:	9	SOLE DISPOSITIVE POWER
		9,085 shares of Common Stock

SHARED DISPOSITIVE

10 POWER

Not applicable

AGGREGATE AMOUNT BENEFICIALLY

OWNED BY EACH

11 OWNED PERSON

9,085 shares of Common

Stock

CHECK IF THE AGGREGATE AMOUNT IN ROW (11)

ROW (11) EXCLUDES

CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

13

TYPE OF REPORTING

14 PERSON

PN

0.02%

CUSIP No. 50077B207 SCHEDULE 13D/A Page 10 of 21 Pages

NAME OF REPORTING

PERSON

	1 2110 01	,
1	Oak X A	ffiliates, LLC
	06-16306	562
	CHECK	
		PRIAT(E) "
2	BOX IF	
	MEMBE	R OF(b) [X]
	A GROU	P
3	SEC USI	
	SOURCE	E OF FUNDS
4	WC	
	WC	DOV
	CHECK IF	BOX
	DISCLO	SURE
	OF LEG	
_	PROCEE	
5	IS	
	REQUIR	ED
	PURSUA	ANT
	TO ITEM	
	2(d) or 20	` '
		ISHIP OR
	PLACE (
6	ORGAN.	IZATION
	Delaware	•
NUMBER OF		SOLE
SHARES		VOTING
BENEFICIALLY	7	POWER
OWNED BY		
EACH		Not applicable
REPORTING		SHARED
PERSON WITH:		VOTING POWER
	8	FUWEK
		9,085 shares of
		Common Stock
		SOLE
		DISPOSITIVE
	9	POWER
		Not applicable
	10	SHARED
		DISPOSITIVE

POWER

9,085 shares of Common Stock

AGGREGATE

AMOUNT

BENEFICIALLY OWNED BY EACH

11 PERSON

9,085 shares of Common

Stock

CHECK IF THE AGGREGATE AMOUNT IN

12 ROW (11)

EXCLUDES CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

0.02%

TYPE OF REPORTING

14 PERSON

13

OO-LLC

CUSIP No. 50077B207 SCHEDULE 13D/A Page 11 of 21 Pages

	NAME C PERSON	F REPORTING
1		stment Partners nited Partnership
	27-05007 CHECK	
2	BOX IF A	A R OF(b) [X]
3	A GROU SEC USE SOURCE	
4	WC CHECK	BOX
	IF DISCLOS OF LEGA	SURE
5	PROCEEDING IS	
	REQUIR PURSUA TO ITEM	ANT
	2(d) or 2(CITIZEN PLACE (ISHIP OR
6	ORGAN	IZATION
	Delaware	SOLE VOTING
	7	POWER 11,040,458
NUMBER OF SHARES		shares of Common Stock
BENEFICIALLY OWNED BY EACH	8	SHARED VOTING POWER
REPORTING PERSON WITH:	9	Not applicable SOLE
		DISPOSITIVE POWER

11,040,458 shares of Common Stock SHARED DISPOSITIVE POWER

Not applicable

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH

11 PERSON

10

11,040,458 shares of Common Stock CHECK IF THE AGGREGATE AMOUNT IN ROW (11) "

ROW (11)
EXCLUDES
CERTAIN
SHARES

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

18.7%

TYPE OF REPORTING

14 PERSON

13

CUSIP No. 50077B207 SCHEDULE 13D/A Page 12 of 21 Pages

	NAME OF R	EPORTING	
	PERSON		
1	Oak Associates XIII, LLC		
	27 0442226		
	27-0443236 CHECK THE	ı	
_	APPROPRIA BOX IF A	(a) "	
2	MEMBER	(1.) [37]	
	OF A	(b) [X]	
	GROUP		
3	SEC USE ON		
	SOURCE OF	FUNDS	
4	****		
	WC		
	CHECK BOX IF		
	DISCLOSUR	E	
	OF LEGAL	L	
_	PROCEEDIN	[G	
5	IS		
	REQUIRED		
	PURSUANT		
	TO ITEMS		
	2(d) or 2(e)	D 0 D DV + 0 D	
		P OR PLACE	
6	OF ORGANI	ZATION	
	Delaware		
NUMBER OF	Delaware	SOLE	
SHARES		VOTING	
BENEFICIALLY	7	POWER	
OWNED BY			
EACH		Not applicable	
REPORTING		SHARED	
PERSON WITH:		VOTING	
	0	POWER	
	8	11 040 450	
		11,040,458 shares of	
		Common Stock	
		SOLE	
		DISPOSITIVE	
	9	POWER	
	10	Not applicable	
	10		

SHARED DISPOSITIVE POWER

11,040,458 shares of

Common Stock

AGGREGATE AMOUNT BENEFICIALLY OWNED

11 BY EACH PERSON

11,040,458 shares of Common Stock CHECK IF

THE

AGGREGATE AMOUNT IN.. ROW (11) EXCLUDES

CERTAIN SHARES

PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11)

18.7%

14

13

12