

AXAR CAPITAL MANAGEMENT L.P.
 Form 4
 September 28, 2018

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 AXAR CAPITAL MANAGEMENT L.P.

2. Issuer Name and Ticker or Trading Symbol
 STONEMOR PARTNERS LP [STON]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 1330 AVENUE OF THE AMERICAS, 30TH FLOOR
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 08/03/2018

____ Director
 ____ Officer (give title below)
 10% Owner
 ____ Other (specify below)

NEW YORK, NY 10019

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 ____ Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | Code V Amount (A) or (D) Price | | | |
| Common Units | 08/03/2018 | | P | 6,848 A \$ 4.3547 | 6,657,461 | I | See footnotes (1) (2) |
| Common Units | 08/06/2018 | | P | 7,200 A \$ 4.4869 | 6,664,661 | I | See footnotes (1) (2) |
| Common Units | 08/07/2018 | | P | 1,520 A \$ 4.5 | 6,666,181 | I | See footnotes (1) (2) |
| Common | 08/08/2018 | | P | 400 A \$ 4.5 | 6,666,581 | I | See |

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| Units | | | | | | | | footnotes <u>(1)</u> <u>(2)</u> |
|--------------|------------|---|--------|---|-----------|-----------|---|--|
| Common Units | 08/09/2018 | P | 12,800 | A | \$ 4.4651 | 6,679,381 | I | See footnotes <u>(1)</u> <u>(2)</u> |
| Common Units | 08/13/2018 | P | 400 | A | \$ 4.5 | 6,679,781 | I | See footnotes <u>(1)</u> <u>(2)</u> |
| Common Units | 08/15/2018 | P | 640 | A | \$ 4.5 | 6,680,421 | I | See footnotes <u>(1)</u> <u>(2)</u> |
| Common Units | 08/20/2018 | P | 2,176 | A | \$ 4.4795 | 6,682,597 | I | See footnotes <u>(1)</u> <u>(2)</u> |
| Common Units | 08/27/2018 | P | 10,717 | A | \$ 4.4902 | 6,693,314 | I | See footnotes <u>(1)</u> <u>(2)</u> |
| Common Units | 08/28/2018 | P | 4,240 | A | \$ 4.4951 | 6,697,554 | I | See footnotes <u>(1)</u> <u>(2)</u> |
| Common Units | 08/29/2018 | P | 3,308 | A | \$ 4.4917 | 6,700,862 | I | See footnotes <u>(1)</u> <u>(2)</u> |
| Common Units | 08/30/2018 | P | 2,044 | A | \$ 4.4973 | 6,702,906 | I | See footnotes <u>(1)</u> <u>(2)</u> |
| Common Units | 08/31/2018 | P | 1,571 | A | \$ 4.4901 | 6,704,477 | I | See footnotes <u>(1)</u> <u>(2)</u> |
| Common Units | 09/04/2018 | P | 20,000 | A | \$ 4.4595 | 6,724,477 | I | See footnotes <u>(1)</u> <u>(2)</u> |
| Common Units | 09/05/2018 | P | 13,772 | A | \$ 4.4736 | 6,738,249 | I | See footnotes <u>(1)</u> <u>(2)</u> |
| Common Units | 09/06/2018 | P | 20,000 | A | \$ 4.4534 | 6,758,249 | I | See footnotes <u>(1)</u> <u>(2)</u> |
| Common Units | 09/07/2018 | P | 10,478 | A | \$ 4.4193 | 6,768,727 | I | See footnotes <u>(1)</u> <u>(2)</u> |
| Common Units | 09/10/2018 | P | 19,200 | A | \$ 4.5398 | 6,787,927 | I | See footnotes <u>(1)</u> <u>(2)</u> |

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| | | | | | | | | |
|--------------|------------|---|--------|---|-----------|-----------|---|-----------------------|
| Common Units | 09/11/2018 | P | 9,795 | A | \$ 4.485 | 6,797,722 | I | See footnotes (1) (2) |
| Common Units | 09/12/2018 | P | 10,400 | A | \$ 4.4448 | 6,808,122 | I | See footnotes (1) (2) |
| Common Units | 09/13/2018 | P | 16,071 | A | \$ 4.4887 | 6,824,193 | I | See footnotes (1) (2) |
| Common Units | 09/14/2018 | P | 20,000 | A | \$ 4.435 | 6,844,193 | I | See footnotes (1) (2) |
| Common Units | 09/17/2018 | P | 6,420 | A | \$ 4.3358 | 6,850,613 | I | See footnotes (1) (2) |
| Common Units | 09/18/2018 | P | 14,400 | A | \$ 4.4726 | 6,865,013 | I | See footnotes (1) (2) |
| Common Units | 09/18/2018 | P | 4,640 | A | \$ 4.4967 | 6,869,653 | I | See footnotes (1) (2) |
| Common Units | 09/19/2018 | P | 2,320 | A | \$ 4.4665 | 6,871,973 | I | See footnotes (1) (2) |
| Common Units | 09/19/2018 | P | 800 | A | \$ 4.485 | 6,872,773 | I | See footnotes (1) (2) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|-------|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|-------|

| | | | | |
|------|---------------------|--------------------|-------|--|
| | | | | Amount or Number of Shares |
| | Date Exercisable | Expiration Date | Title | |
| Code | V | (A) | (D) | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| AXAR CAPITAL MANAGEMENT L.P. 1330 AVENUE OF THE AMERICAS 30TH FLOOR NEW YORK, NY 10019 | | X | | |
| Axar GP, LLC 1330 AVENUE OF THE AMERICAS, 6TH FLOOR NEW YORK, NY 10019 | | X | | |
| Axelrod Andrew 1330 AVENUE OF THE AMERICAS, 6TH FLOOR NEW YORK, NY 10019 | | X | | |

Signatures

| | |
|--|------------|
| AXAR CAPITAL MANAGEMENT, LP, By: Axar GP LLC, its general partner, By:/s/ Andrew Axelrod, its Sole Member | 09/28/2018 |
| __Signature of Reporting Person | Date |
| AXAR GP LLC, By: /s/ Andrew Axelrod, its Sole Member | 09/28/2018 |
| __Signature of Reporting Person | Date |
| /s/ Andrew Axelrod | 09/28/2018 |
| __Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This Form 4 is filed by Axar Capital Management, LP (the "Investment Manager"), Axar GP LLC ("GP") and Mr. Andrew Axelrod, with respect to the Common Units Representing Limited Partnership Interests (the "Common Units") held by certain funds and/or managed accounts (collectively, the "Axar Vehicles"). The Investment Manager serves as the investment manager of the Axar Vehicles. GP is the general partner of Investment Manager. Mr. Andrew Axelrod serves as the sole member of the GP.
- Pursuant to Rule 16a-1 under the Securities Exchange Act of 1934, as amended (the "Act"), each of the Reporting Persons may be deemed to be the beneficial owner of the securities reported herein to the extent of his or its pecuniary interest therein, but disclaims
- (2) beneficial ownership in excess of such amount; and pursuant to Rule 16a-1(a)(4) under the Act, this filing shall not be deemed an admission that any of the Reporting Persons is, for purposes of Section 16 of the Act or otherwise, the beneficial owner of any securities reported herein in excess of such amount.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.